NORTH-CHINA DAILY NEWS

VOL. CXXXVIII, No. 22692. Registered at the C.P.O. SHANGHAI, FRIDAY, APRIL 15, 1938 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

東京帝國大學 法學部研究室

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Il Comandante e gli Ufficiali della R. N. "Lepanto" invitano i Connazionali e le loro famiglie ad assistere alla Santa Messa che sarà celebrata a bordo di detta R. Nave questa Domenica di Pasqua alle ore 11 a.m. (tempo permettendo).

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Shanghai, 14 Aprile 1938-XVI.

13983

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THE PUBLIC IS HEREBY NOTIFIED that our Chinese clerk, Mr. N. P. Woo (Richard Wood), is no longer in our employ.

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13982

NOTICE

THE PUBLIC IS HEREBY NOTIFIED that I am no longer connected with the International Forwarding Corporation, and have joined the firm of

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RICHARD WOOD.

NOTICE

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The offices of the company will be closed on Friday, April 15. There will be no issue of the "North-China Daily News" on Saturday, April 16, but the paper will appear as usual on Sunday, April 17.

The offices of the company will be open from 9 a.m. till noon on Saturday and Sunday as usual, and from 9 a.m. till 6 p.m. on Monday, April 18.

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BY ORDER OF THE GOVERNORS.

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6307	389251/389750	500
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6308	48451/49150	700
		2,700

in the above Company registered in the name of Mr. Yih Chur Tong, have been declared lost or destroyed, and if the above Certificates are not produced within THIRTY days from date, they will be cancelled and new Certificates for 2,700 shares will be issued in lieu thereof.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers,
Shanghai, March 31, 1938.

13590

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Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the "North-China Herald" containing all the China news of the "North-China Daily News" and costing, including postage *(via Siberia)*, $2.50 a month.

Send your name and address to the Circulation Department, North-China Herald, 17 The Bund. Tel. 11055

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NOTICE IS HEREBY GIVEN that the Twenty Eighth Annual General Meeting of the Company will be held at No. 93 Canton Road, Shanghai on Friday, April 22, 1938 at 4.30 p.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended December 31, 1937, declaring a dividend, electing Directors and Auditors and transacting any other ordinary business.

The Transfer Books and Share Register of the Company will be closed from April 15 to April 22, 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.
Shanghai, April 6, 1938.

13609

THE REPAH RUBBER and TAPIOCA ESTATES, LTD.
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NOTICE IS HEREBY GIVEN that the Twenty Fifth Annual General Meeting of the Company will be held at 93 Canton Road, Shanghai on Wednesday, April 20, 1938 at 11.45 a.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended December 31, 1937, declaring a dividend, electing Directors and Auditors and transacting any other ordinary business.

The Transfer Books and Share Register of the Company will be closed from April 14 to April 20, 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.
Secretaries and General Managers.
Shanghai, April 1, 1938.

13690

Coming Events

APRIL

16 Columbine, Light Opera, Lyceum, 8.30
17 Columbine, Light Opera, Lyceum, 8.30
17 S.M. Orchestra Concert, Lyceum, 5.15
19 A.W.C. Lecture on Poetry, 4.45
20 A.D.C., French Without Tears, Lyc, 9
21 A.D.C., French Without Tears, Lyc, 9
22 A.D.C., French Without Tears, Lyc, 9
23 Royal Society of St. George, Reception and Dance, Country Club, 7.30
23 A.D.C., French Without Tears, Lyc, 9
25 Soiree Artistique et Dansante, French Club, 9
25 Abbot Chao Kung's Lecture, "The Mystery of the World," British Masonic Hall
25 Engineering Society mtg., 5.45
26 A.W.C. Bridge Party, 2.30
26 S'hai Opera, Lyceum, S. Zorich's Gala-Performance, "La Boheme," 8.30
28 B.W.A. Variety Tea and Ent'ment, 4
28 B.U.S.C., ann. din. dan. Park Hot., 7.30
28 Det Norske Samfgun i Kina medlemsmte med middag i Cercle Sportif Francais, kl. 8
29 A.W.C., 3 One-Act Plays, 8.30
29 Abbot Chao Kung's Lecture, "The Mystery of Life," British Masonic Hall

MAY

2 Engineering Society mtg., 5.15
4 Abbot Chao Kung's Lecture, "The Mystery of the Self," British Masonic Hall
5 Theosophical Society Open mtg. 153 Nanking Road, public invited, 6
6 Masonic Ball, Cercle Sport. France, 9.30
6 German A.D.C., "Der Geheimvertrag," Lyceum, 9
14 Fun Fair and Needlework Sale, Swiss Club, at 2.30
14 Prof. B. Zakharoff's annual pupils' piano recital, A.W.C., 4
17 Syttendemaifest i Cercle Sportif Francais, kl. 8
21 Cathedral School Garden Party

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Classified Advertisements continued On Page 14

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25th SYMPHONY CONCERT
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Published at the popular price of $5, the China Coasters Tide Book and Nautical Pocket Manual for the current year should be in the pocket of every ship's officer.

On sale at the office of the publishers, the North-China Daily News, 17 The Bund, Shanghai, and at all booksellers.

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The Bank is open for the receipt of Fixed Deposits for six and twelve months carrying interest at the rate of 5 per cent. and 6 per cent. per annum respectively under the terms of Municipal Notification No. 4911 each day on which the Council's offices are open for public business.

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Data on Local Materials

On Sale at the
NORTH-CHINA DAILY NEWS OFFICE, SHANGHAI
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SHANGHAI'S SCHEMOZZLE:
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by SAPAJOU with R. T. PEYTON-GRIFFIN ("In Parenthesis")
Royal Quarto, 72 pp., Art Cover, Sewn Silk Cord

PRICE THREE DOLLARS

The success of its predecessor, "Shanghai's Schemozzle" has induced the publisher to present the public with a companion volume, "Second Spasm." This new album is similar to the first in format, but there the similarity ends, for all the comments from the humorous pen of "In Parenthesis" and the clever cartoons by "Sapajou" are entirely new.

NORTH-CHINA DAILY NEWS AND HERALD, LTD.

LETTERS TO THE EDITOR

Looking Ahead:

And the Policy of Drift

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Although keenly interested in Shanghai affairs I can only keep in touch with them at present through the medium of your weekly edition the "Herald" as there is no newspaper published in English here.

The last issue I received yesterday is March 9. Your editorial under the heading "Looking Ahead" inspires the following comment.

There must have always existed some powerful stimulating cause favouring the amazing development of Shanghai from a marshy flat to one of the world's greatest cities in less than a century. This is fully explained in the preamble to Mr. van Heidenstam's last report before he retired as Engineer-in-Chief of the Whangpoo Conservancy some years ago.

He stated that Shanghai's geographical situation was unexcelled by any other city in the world as the site of a great commercial and shipping centre. It is at the mouth of one of the world's greatest water highways. It is the natural economic clearing-house for a hinterland of about 600,000 square miles and a population of approximately 160,000,000.

These natural advantages constitute the soul of Shanghai which cannot be destroyed. Past experiences have demonstrated its vitality and now, as in the past, it will recover quickly from the present debacle. Nothing can prevent this. It is only a question as to the kind of body in which this economic heart of China will continue to function.

This is a matter of paramount importance not only to the residents of the Settlement itself but to China and to all the trading nations of the world.

Something more than natural advantages has been needed to stimulate the rapid growth of the Foreign Settlement and French Concession. It is common knowledge that this stimulus could not come from China herself. Foreign initiative and capital operating in an area where these had free play under modern conceptions provided the necessary architects, contractors, and building materials to erect one of the greatest and most remarkable civic structures in the world on its natural and permanent foundation.

For some time to come the foreign element in the administration of Shanghai must be paramount for it is vitally necessary in its rehabilitation. In this it serves China's own national interests in a manner somewhat analogous to the services rendered to the economic development of British and Dutch Malaya by the overseas Chinese Communities in these countries. The orderly evolutionary development of the administration should not be violently interrupted as it proceeds on the basis of Justice Feetham's recommendations. The policy suggested, after the most searching enquiry and unanimously adopted by the Council and public opinion, provides for increasing Chinese collaboration in the administration so that, when practical, the element of foreign control can pass safely, peacefully and entirely into Chinese hands trained to maintain, with little fears of impairment, the cumulative achievements of the past.

Under the aegis of the foreign Powers a model administration has been evolved which experience and achievement and public opinion have endorsed. Obviously there had to be a common language and a general agreement as to the nature of the administrative control calculated to best serve the common welfare of such a polyglot community.

It is natural that English was and must continue to be the common administrative language and that British civic traditions should continue to constitute the framework of the administrative structure. It was originally a British concession and I think I am correct in stating that as between China and Great Britain that status, as it applies to the most important part of the Settlement, remains unchanged to this day.

Some of your readers may have been present, as I was, at a mass meeting of British residents held at the Town Hall in the early days of the war when Sir Everard Fraser surprised his audience by asserting this and adding that, if circumstances made it expedient to do so, this status would be made again effective.

British initiative and traditions have been almost wholly responsible for the character of the settlement administration. Thousands of headstones in the cemeteries of Shanghai bear mute testimony to the part the British have played in the development of Shanghai as it exists today. By a natural evolutionary process the administration has gradually become more cosmopolitan in its personnel. No administration is ever free from criticism and that of a constructive nature is valuable. In spite of its critics, among whom I have figured somewhat prominently at times, I venture to say, without fear of contradiction, that no civic administration in the world has excelled that of Shanghai in efficiency, economy and integrity.

Especially during those recent months when Shanghai was continuously a 'city of dreadful night' the various departments functioned admirably and services were rendered under such dangerous and trying conditions that their value could not be measured in terms of money. On two occasions I had to venture into the war zone to rescue relatives of my Chinese colleagues marooned there. At the Hongkew police station I found the municipal staff bravely carrying on their duties with destruction and death going on continuously in their immediate vicinity.

An absence of public spirit has been referred to in your correspondence columns from time to time but actually it has been more apparent than real. What grounds there were for this impression have been complimentary to the administration. It has been a case of "let Bill continue to do it" for Bill had been carrying on remarkably well and giving general satisfaction.

There has only been one organized attempt to undermine confidence in the council and the obvious falsity of the allegations could not fail to impugn the motives for them.

There has in fact been developed a very real sense of citizenship in this the most cosmopolitan city in the world and a pride in its achievements. To most foreign residents it is now almost more their home than any other place. It is very necessary that there should be a more general recognition that the administration of the city in which they have been for so long domiciled, the integrity of which they have fondly imagined has been guaranteed by a combination of all the leading Powers of the world, is in grave danger.

"Put not your trust in Princes" I would warn my fellow citizens of Shanghai. Your civic interests have been, to some extent in the past, already sacrificed on the altar of diplomatic expediency and may be again to an even greater extent. The most vigorous united effort must be made to influence those who hold your destiny in their hands. What you can achieve in this respect was strikingly demonstrated recently by the American community when Washington trifled with the idea of scuttle.

It was these considerations which led me to write three letters to the Secretary of the Council the first on August 27, the second on September 10 and the third on the 23rd of that month. This correspondence would prove interesting reading at this juncture but it is too lengthy for reproduction in full. Perhaps, however, Mr. Editor you can afford space for a brief summary. I may say that all three letters are to the same effect. The second and the third were largely to press home the urgency of carrying out the suggestions in the first for the first received, as did the others, scant consideration if any at all. I leave it to your readers to judge whether these suggestions were worthy of a better fate.

Having been a member of the Council during the Shanghai conflict of 1932 I rightly or wrongly felt that I could speak with some authority. I reviewed the certainty that appropriate diplomatic action could then have rendered the whole Shanghai area immune from any danger of a recurrence of such wholesale destruction and loss of life as then occurred. I place squarely on the shoulders of inexcusable diplomatic blundering the holocaust that has again stricken this great city of Shanghai.

I urged that planning should begin at once for Shanghai's future protection and development that could when the opportune moment arrived be presented for the consideration of the Diplomatic Corps backed by the united support of the Council and all concerned in the welfare of the Settlement.

Avoiding publicity for the time being I suggested the immediate appointment by the Council of an informal advisory commission that would be frequently in session closely following the course of events and making deductions from them as guide to their final recommendations. It was suggested that members of the commission should consist only of those with a thorough knowledge in the historical background of the sequence of events in China affecting Shanghai and that the Council should not neglect the collaboration of authoritative opinion outside their own body.

Other suggestions may be summarized as follows:—

At the conclusion of hostilities the Settlement should be in a position to borrow a large sum of say ten to twenty million pounds for its economic rehabilitation. To do so must depend upon the maintenance of its political integrity.

The Settlement has only a trifling bonded indebtedness and at the outbreak of war in Shanghai possessed unencumbered civic assets estimated at over $100,000,000 whilst civic taxation was probably a record 'low' as compared with other great cities. The maximum loan suggested would be small in comparison with civic resources and with the bonded indebtedness of other municipalities anywhere.

The loan to be invested in revenue-producing assets in the same way as the British Boxer Indemnity Fund under a Board of Commissioners appointed by the Council. Such a loan would at once inspire confidence and greatly stimulate economic recovery. It would moreover increase the civic revenue whilst adding no greater burden on the taxpayers.

The loan to be applied in building and owning until subsequently disposed of model dwellings for workers, loans for the re-erection of factories and for the financing of responsible business enterprises and a civic bank. S ch a loan would go far towards relieving unemployment during the process of rehabilitation and the increase in civic revenue would cover any defficiency in the interest on the loan not directly derived from the investment of the funds.

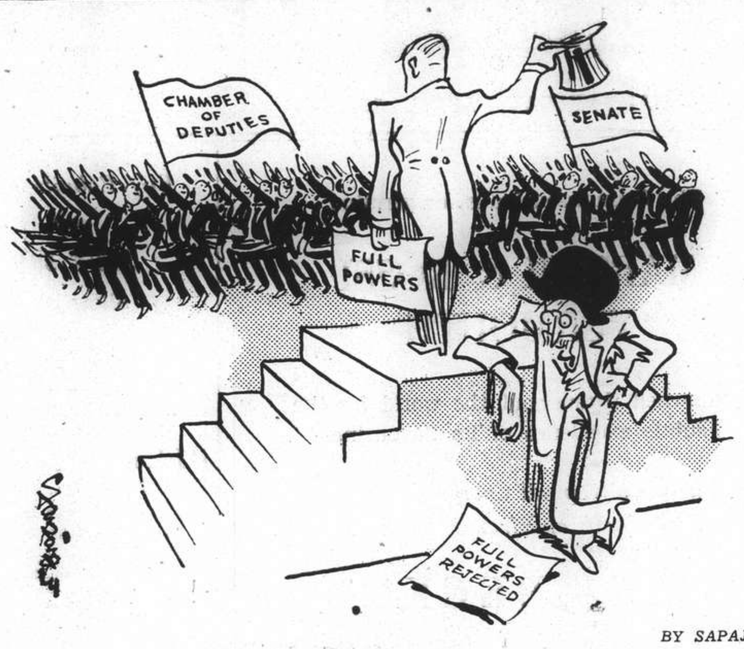
It will be seen that these suggestions had no bearing whatever on the issues between China and Japan but were entirely concerned with the political entity of the foreign settlement existing under unquestioned treaty rights and with the vast vested interests which have accumulated on the assumption that the inviolability of such rights would be maintained.

It may well be that the Council has neglected nothing possible in this connection but every succeeding issue of the "Herald" I receive contains deplorable evidence that whatever has been attempted in this direction has been ineffective.

The time is now opportune, it appears to me, for such a concerted expression of public opinion as will awaken the Powers concerned in no uncertain manner to the folly of pursuing this policy of drift and tacit acquiescence in activities tending to undermine, possibly permanently the constitution and integrity of the Settlement with cynical indifference to the welfare of not only of their own nationals actually residing in it, but to millions of others whose interests are concerned with the maintenance of its independent international status.

A. J. HUGHES.

Batavia, Mar. 31.



BY SAPAJOU

M. Daladier Wins

The Country Diary:

Swallows that Stayed Behind

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Regarding "Country Diarist's" reflections of April 10, published in your issue of April 13, I would not have been so confident of having observed a swallow in the Western district as late as January 4 (not January 9 as stated) had I not been observing swallows in the same locality about 8 a.m. nearly every sunny morning from the end of November onwards, whose numbers gradually dwindled from three or four at the end of December 1937 to the solitary one on January 4.

A reference to the files of "N.C.D.N." will show that on and subsequent to January 4 there was a considerable drop, compared to the preceding days, in the maximum and mean temperatures; and my recollection is that there was a very definite change in the character of the weather after that date, no bright sunshine being in evidence.

Flying insects were present in quite observable quantities up to January 4, but after that date, with the change in the weather, they disappeared, and it is to this I attribute the departure or demise of that swallow.

In the hope that the above statement will assist "Country Diarist" in reinstating the bottom into the watertight evidence, and of confirming my title, I subscribe myself.

A MOST RELIABLE OBSERVER.

Shanghai, Apr. 14.

Dog-Lover's Request:

New Remedies Suggested

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In reply to DOG-LOVER I would advise that he make sure first that the dog is free of worms, by giving 20 grains areca nut mixed with one tablespoonful of buckthorn, and watch for results—if necessary, repeat in 14 days.

For the bronchitis, try one tablespoonful of Friar's Balsam to one pint of boiling water, mix in a bowl, and hold the dog's head over the bowl, covering the head and bowl with a towel so that the dog will inhale.

The best feeding for a dog is raw meat in lumps for one meal, and the other meal from household scraps made into soup and mixed with stale brown bread which has been kept in the oven for one day, one teaspoonful of fish meal can be added, or fish head soup can be made with the brown bread and a little grated raw carrot. This feeding is cheap, and the dog will be in good condition.

If the dog appears run-down or nervous, give him 12 drops of Syrup of Hypophosphites in one teaspoonful of water morning and evening for one month.

R. MCMURRICH.

Shanghai, Apr. 14

Lost Police Dog:

Information for the Owner

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Please allow me some space in your columns, as this seems to be the only medium by which I can hope for the attention of the owner of the lost police dog to be drawn.

I saw this poor animal running frantically at about 8.30 a.m. today along Bubbling Well Road, near Seymour Road, and again at about 6.30 p.m. near Hardoon Road, on Bubbling Well Road, running in the same nervous and dejected manner looking for its owner. It was a young d g and very thin.

I was moved to such pity that I decided to bring it home and then advertise for the owner to claim, it, but it ran away as soon as I approached it, out of timidity. I do hope the owner will see this letter as the poor animal seemed so desperate looking for him.

A DOG LOVER.

Shanghai, Apr. 14

THE damage to house property in the outskirts of Shanghai as a result of Sino-Japanese hostilities here is estimated at more than $300,000,000, states a report to the "Life Daily News."

Sixty Years Ago

"FROM THE NORTH-CHINA DAILY NEWS," OF APRIL 15, 1878.

We are informed that the ss. Bowen will leave Hongkong on the 24th instant, with mails for Australia, via Torres Straits.

The P. & O. ss. Sunda left Hongkong Saturday at 6 a.m. with the English mails ex Nizam, which were brought on from Cape St. James by the ss. State of Alabama.

We hear a report that the Heahin collided with a junk on her upward trip to Tientsin, and that the second mate has since been missing, and is supposed to have fallen overboard at the time of the collision.

The "China Mail" publishes the following copy of a telegram received from Captain Barlow, of the ss. Nizam, regarding the accident to that vessel:—Nizam's engines broke down third instant; reached Cape St. James seventh, under sail and one engine; repairs will take about eight days; will arrange to send mails by next French vessel.

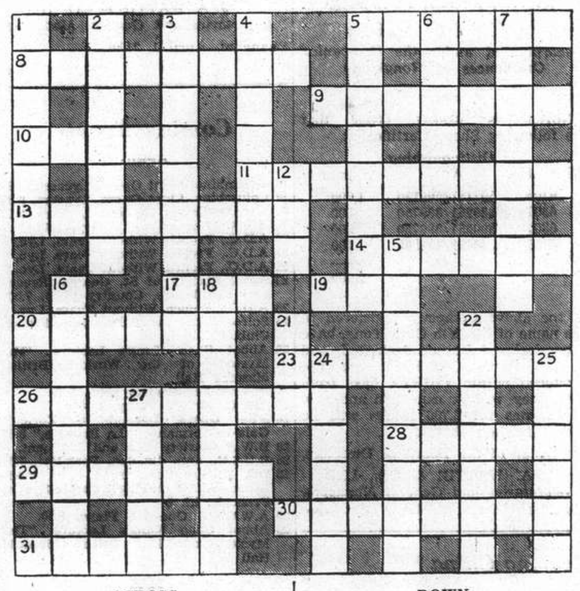
King Attends Funeral

London, Apr. 13.

The King, with the Dukes of Gloucester and Kent, attended the funeral today of his cousin the Marquess of Milford Haven at the Berkshire village of Bray.—Wireless through Reuter.

LONDON CROSS WORD No. 1491

(By Arrangement with the "Daily Telegraph.")



ACROSS

5 At the end of the holiday he has to de-camp of course
8 Many in casual housework are more than pleasant
9 This is officially binding (two words)
10 Bird male portion
11 The orchestra has made a beast of itself
13 It may interest the meteorologist and no one can call it dry
14 Protest by a naughty child turned out of the room?
17 A wideawake hat should not have it
19 This hem is not unusual in service
20 Plan on the right lines?
23 As grasping as a vulgar fellow all abroad
26 A warship
28 A cleric can acquire this from merit
29 No dirge makes this
30 Father's weapon will get us past the guard
31 Firm indeed

DOWN

1 Don't apply this to our northern neighbours—it is certain to hurt
2 The time of the master of the house should surely be given to more serious business
3 What the shrimp has is threatening
4 A little thing shows how worshippers differ
5 The whole world can be made from the race on it
6 A "wise crack" from a cracker maybe
7 Developments following this do not always have negative results
12 Scottish town
15 Extreme incentive to loquaciousness
16 There are men in this dwelling
18 "Any gin? No (bother!) (anag.)
21 May be the cause of a party falling through
22 Sailors like to be in the start of this part
24 Archaic trial or business transaction
25 A word to waverers
27 Trunk grown from roots

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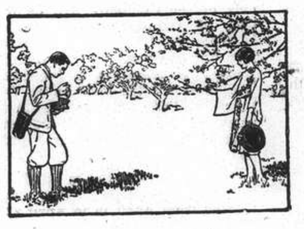

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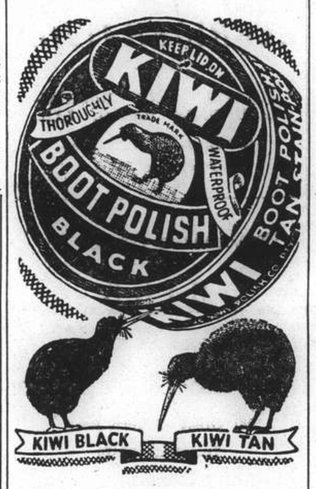

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WOMAN'S PAGE

A London Letter

By Olive Dun

London, Mar. 19.

When King Edward VII went down with an alarming appendix just before the date fixed for his coronation, a well-known London doctor said philosophically: "You can't kill the Royal Family, they have constitutions like iron."

The irreverent remark is recalled by the 90th birthday, yesterday of Princess Louise, eldest of the three remaining children of Queen Victoria, the other two are the Duke of Connaught, who is 87 and Princess Beatrice, mother of the ex-Queen of Spain, who is 80.

Princess Louise married the Marquess of Lorne, afterwards Duke of Argyll, as far back as 1871. She was, I think, the origin of Queen Victoria's famous annotation on the draft of a Court circular which referred to the Duchess of Argyll, "You should always say 'Her Royal Highness' to show that she is not a common Duchess." Among the many presents of flowers sent to Kensington Palace where Princess Louise lives, from the King and Queen, the Princess Royal and the Royal Dukes, was a basket of spring flowers such as decorated Windsor Castle at the wedding 67 years ago, sent by Lady Lonsdale and labelled "From your bridesmaid." There were eight at the wedding and they wore wreaths of roses round their waists and round the neckline of their white gowns. Should we think it pretty now?

Princess Louise has been ill during the winter but is making a good recovery. She was quite able to enjoy her birthday and in the afternoon had a small party with two birthday cakes, one having the figure of a lady in a crinoline on the top, and the other nine candles each representing 10 years.

It would be interesting if the Princess wrote or dictated her reminiscences. Why should she not? Her mother wrote a book, which from its unending allusions to her favourite Scotch ghillie gave rise to the impudent riddle, "Why is the Queen's book like autumn?" "Because every leaf is tinged with Brown."

* * *

American Ambassador's Family

As predicted last week the Kennedy family are quite the show. Gossip writers became lyrical over the first breakfast at the American Ambassador's house in Prince's Gate (the family having come up from Plymouth by sleeping-car train), and how they then set out to explore the house and choose their respective bedrooms. "Even baby Teddy," we read, "will have his own room with bathroom attachel." "Baby Teddy" is six and is said to be bound for a boarding-school, but insists that he would much rather go to a day school and sleep at home.

It is all rather fulsome, the only consolation being that the Kennedys are used to worse things from their own Press. By their pictures they are a handsome lot, and one can believe the frequent statement that Mrs. Kennedy looks little older than her eldest 18-year-old daughter. The only danger in so much publicity and popularity is that some of the American papers which make a parade of being anti-British will say that Mr. Kennedy is becoming anglicized and denationalized and insist on having him recalled just when he is beginning to be useful. He made an excellent beginning at the Pilgrims Dinner last night, showing himself to be well in the line of fine after-dinner speakers sent us by America, wise and witty, and saying much to add to the mutual understanding of the two nations.

* * *

Women Sports Stars

Another arrival, always popular, is Senorita Anita Lizana, the Chilean lawn tennis star. Having won the United States championship last September, she really hopes to have a good chance of adding Wimbledon to her laurels. It will be her fourth attempt and about the time at which tennis prophets prophesied on first seeing her that she should be a likely competitor for Wimbledon. After her triumphs in America Senorita Lizana was so lionized in Chile that she had a nervous breakdown and had to do a rest cure for two months. However she seems in very fair trim now. After Wimbledon she is to marry her Scottish fiancé, Mr. Ronald Ellis, which will make her a British subject and eligible to play for this country in the Wightman Cup matches.

It is understood that Mrs. Helen Wills Moody, already seven times champion at Wimbledon, will play there again this year. And notable women players are expected from Australia and South Africa. Altogether a women's year at Wimbledon. Anita will have her work cut out to win.

Before leaving the question of women's sports, one must mention the rapidly increasing popularity of ice hockey among girls. We are all familiar with the rather aggressive infants of six or seven, budding Sonias and Cecilias, who twirl and flutter about the rinks in high white boots and inch-long skirts. But ice hockey is sterner stuff, demanding not only skill but dash and daring in the highest degree. The international match this week at Harringay between nine English and nine French girls made the spectators fairly gasp. One of the most dashing and successful players was a City typist who a year ago could hardly skate. It was also noticed that whereas men pad themselves for ice hockey all over, the only guards worn by the girls were shin pads. England won by 3-0 but France were without their best player. However, the result of the match was nothing compared with the fury of it.

* * *

Vogue for Needlework

A stroll up Regent Street yesterday brought home to one the vogue for raised embroidery. Many striking looking coats were shown with deep revers embroidered in a high design of brilliant colours. Russian peasant effects seem to be aimed at chiefly. If you wish to do the embroidery yourself, and many women are taking it up enthusiastically, you can buy linen coats with the designs ready traced.

Needlework is becoming as popular as knitting. Cross-stitch has been revived for some time now. and some women are beginning to practise ribbon work. Queen Mary is a well-known devotee of needlework and takes the greatest interest in the Royal School of Needlework, of whirh Lady Smith-Dorrien is head. It is said, too, that both King George and the Duke of Kent are experts in embroidery.

The "Daily Mail" has been holding a competition in knitting and needlework, which drew every kind of garment, from skating costumes to babies' frocks. And this week an exhibition of beautiful things, knitted or sewn, by the wives of Newfoundland fishermen. is attracting much notice. What every woman finds, of course, who takes to needles or knitting pins is the peculiarly soothing and restful nature of their use—a welcome relief in these rushing days.

This is the time of year, and I imagine your experience in China will be the same, when any vegetables except last year's potatoes and

Gay for spring and giving plenty of scope for expression of personal likings in the colours of the printed silk blouse and sash. The little jacket has the new short sleeves.

carrots and the eternal cabbage are hard to get. French beans, new potatoes and asparagus are available but still at ruinous prices. So one hails with interest an article in "The Times" on vegetables of which most people have probably never heard, though it seems that our ancestors knew them well.

Skirrets for example, like medium-sized white carrots, are believed to have originated in China. A 17th century English writer described them as "the sweetest, whitest most pleasant of roots." Sliced up with chestnuts, yolks of eggs, lemon, ginger and nutmeg, with butter poured over them and "closed in a raised coffin of pastry" they are said to make a most delectable dish.

Scorzonera was grown by Louis XIV's gardener as one of his most important vegetables. It is said to be something like salsify, but better in flavour and particularly good for those given to indigestion. Celeriac, rather like a turnip to look at, is said to have been long used, in several varieties, on the Continent, but only one kind is known in England and that I should think by few people. It is usually lifted in October, but improves in flavour if left in the ground through the winter. Lastly a vegetable familiar in general species, but in a class by itself. "The Times" contributor says:

> *Couvre tronchuda* is one of the aristocrats of the cabbage tribe, and it would probably be grown in every garden if it required less space than 3ft. apart each way. It was introduced from Portugal in 1821. The mid-ribs are white and tender, and should be cooked like seakale, and the "cabbage" at the top, which is left till the last, is also well flavoured.

All these vegetables are said to be easy enough to grow. But one wonders how many seedsmen list them in their catalogues, and what our cooks would make of them.

Report of a most joyous pair of christenings comes from Billericay in Essex, where Rosaire's Circus has been wintering. Young Texas Bill, one of the troupe, used to throw knives and flaming torches at Mr. Rosaire's daughter Cecil, in the ring. A year ago he married her and their first born, a daughter, was christened today in the parish church. Mr. Rosaire's son Aubrey was also married a year ago (he is a clown) and also had a daughter to be christened today.

So two of the circus elephants, Salt and Saucy, were decked up, a pair of proud parents mounted on each, and so they proceeded to church, each elephant pushing a perambulator containing an infant. Of course there was a vast crowd of spectators. But the elephants performed their nursemaid duties with the greatest propriety, though at one moment Salt became rather excited and showed a tendency to wave his pram about in the air. It might have rather a useful initiation into the circus tricks, for which of course both babies are destined, but the parents thought their daughter a bit too young, and Salt was restrained.

One is inclined to envy circus folk. They live completely in a world of their own. Neither politics nor economics affect them one jot. Nobody bothers as to whether they are Aryan, non-Aryan, Scythian, bond or free. All frontiers are open to them; they pass through not merely unquestioned but welcomed. But one must be born into the circus to be of it. It is a calling which, like service in Buckingham Palace, descends from father to son, from mother to daughter. Not all its babies are pushed to church by elephants, but they are all metaphorically suckled in sawdust and taught to toddle on a trapeze. How insipid our ordinary life must seem to them.

Sing a Song for Sixpence

Choral Scholarships

Which of us were the more embarrassed, the boys or ourselves, I hardly know, says a writer in the "Manchester Guardian." We sat on desks which seemed painfully immature to our well-nurtured ecclesiastical frames, and as each little boy tripped with shy hesitation into the dingy classroom, was bidden to stand on the dais with his back to the grand piano, and looked as nervous as if he would burst into tears at any minute, we felt ourselves to be as miserable as he was, and hardly less nervous.

The boys were applicants for a choral scholarship in a great cathedral choir. The scholarship is a valuable one, worth nearly £100 a year, and the education given in the choir is really good, if the amount of scholarships its boys win each year is anything to judge by. Thus there were many candidates, but only three vacant places. Upon each boy great hopes were no doubt placed. Most of them came from vicarages, a few from the services, and one or two from elementary schools. Of nearly all one could be sure that the parents urgently needed that money, and that their boy's education in that kind of school depended on it. The nursery rhyme about Little Tommy Tucker seemed rather grimly relevant, and came into more than one of our minds.

Attack of Nerves

They seemed very little. None was older than nine, and one was not eight. Each one was nervous. With some it took the form of vocal paralysis; with others excessive volubility superimposed upon a background of an immovable smile. The organist did his benevolent best with them. He patted them on the back, and he kept a fatherly hand on their shoulders, while he accompanied them with the other. His formula hardly varied. Had they brought any song with them? No, except in one case—and his was a hymn. He sang it well and scored good marks because he remembered to take breath at the commas. Then the organist generally tried them with a simple carol; but, even so, one boy remained completely speechless and stood there trembling. No one could banish his nerves, so he was sent out, and someone went with him to try what persuasion could do. Eventually he was brought in again at the end. He elected to sing "Nowell," and we all sang the first verse with him. That broke the ice, and he then sang the next verse to such good purpose that he went away with the top scholarship.

The organist then applied three tests. He struck single and unrelated notes at random, and made the boys sing them. He played a chord, and asked the boys to find each note separately and sing it. It was curious to notice that every boy found it much more easy to find the alto note than any other, and none found all four. Then he tested their ability to read at sight, which with an eight-year-old was naturally rather limited. We, the judging body, sat and listened.

At the end two happy things happened. None of us could be in any doubt as to which three boys were the most musically suitable. It then appeared that the home circumstances of these three—which we had not before known—were more strained and straitened than those of the rest. That was luck; and I, at least, felt it a piece of further luck that I was not there when the unsuccessful were told the result.

Polish Youth Association

On Easter Monday at 5 o'clock the Polish Youth Association are giving a dance at their headquarters, 84 Route Pichon, when an old Polish custom, dating back to the thirteenth century, will be observed. Every guest at the dance will be presented with an Easter egg which has previously been blessed by the Rev. Father F. Stefanowicz, who is visiting Shanghai from Wenchow.

Strictly speaking, one egg only should be blessed and divided among the guests. But as Easter parties are very largely attended in Poland and a single egg would not give much satisfaction, a more generous method has come to be adopted.

Guests of honour at the dance will be H. E. the Polish Minister and Mme G. Barthel de Weydenthal, the Consual-General for Poland and Mme J. Krysinska, and the President of the Polish Association, Dr. S. Tomaszewski.

White Skin Rugs

Cleaning of skin rugs is always expensive, and they usually require several cleanings each year. Here is a cheap and perfect way to do it at home.

Have ready one or more lbs of dental plaster of paris—which is purchased at chemists for 6d. per lb—and two or three pints of petrol.

Place rug flat on a table or ground away from house and wet the hair of the rug well with petrol. Take handfuls of plaster of paris and rub well in, taking care that the rug is treated all over.

It will look terrible, but hang out on line for several hours till petrol has evaporated, then beat out all the powder. The rug will be snow white.

Ermine and white fox can be treated in same way without slightest risk of injury or yellowing.

Stocking News

The thinnest of black stockings have been worn for some time with black evening frocks, and the newest idea is "off-black"—a stocking, also very transparent, in such a very dark grey that on the leg it looks like a thin black one. Another new stocking, in a sun-tan colour, has the attractive property of changing from a deeper, colder shade by day to a pink and rosy tone by artificial light.

Predominance of Blue

And Some Remarks on Clothes In General

Paris.

To say that blue predominates in the Paris collections is immediately to invite qualifications including the yellowish beiges, fiery reds and the paler colours in taffetas, crêpe, what not. But blue does seem to tinge a great many other colours and even to determine some of them. The dark blue coat invites checks, plaids, stripes, especially used horizontally, all of which have bluish-reds, cyclamen tones rather than the Indian reds of previous years. Plaids themselves run to purple, wine, orchid tones. Blues have many contrasts of dark and light and they are used with mauves and blue-pinks.

Pattern has much to do this year with the effect of the colours. Lines run round a dress and they are made of small patches of bright colours, such as are seen in Slav embroideries. Crêpe dresses can be simple because of the diversity and emphasis of these small patterns. Flowery patterns are emphatic, too, and they have that brightness which applies to what may be called the artificial as opposed to the natural colours, or rather perhaps to the mineral as opposed to the vegetable colouring. The new dresses are not right without some application of these colours to them. Black is ever present; but always touched up with an emphatic colour—red, purple, ultramarine, stonegreen. These can be applied by means of belts, jewellery, clasps, handkerchiefs.

Summer Coats

More features than usual have survived from the thousands of models in the new collections. Coats, perhaps, vary most from preceding lines. Summer coats were thin and open last year, but this year they have gone one better in having short sleeves and no lining. Many of them are made loose like a wrap and these hang straightly from the shoulders with the whole of the front edge turned back. Crêpe de Chine frocks have printed tunics and plain pleated skirts and the short-sleeved printed coat reaches to the edge of the skirt and is of the same stuff as the tunic.

A rather bunchy coat is also in the limelight. The body part is bloused, the skirts flare, and both are joined by a closely fitting belt, giving the effect of a small waist. The sleeves of such coats are also wide and open and they differ as much as the coat itself from the fitting models of last year. Fit comes in the double-breasted fingertip length coat, worn with a broadly pleated skirt. This has a tailored appearance and is worn with a severe hat. Between the two comes a sort of elongated bolero coat, rather like a mess jacket, fastened high up on the chest and with the front corners rounded off. This has a small stand-up collar and is worn with a straight skirt with front fullness. It is exceedingly becoming and smart, especially when combined with a severe blouse or waistcoat with several buttons. In dark blue with white piqué fittings it will look fresh and summery, and the front fullness of the skirt gives it a rather more dressed look than that of the tailor-made. Plain crêpe dresses are made with shorter bolero coats, having a strongly flowered design. Such colours are used as cyclamen with ultramarine and brilliant green.

Brides in Blue

Light larkspur blue is a bridal shade of 1938. A filmy tulle gown in this flowertint was given added charm, at the wedding of a society beauty, by a sapphire necklace and bandeau. Long tear-drop sapphires hung from plaques of baguette diamonds threaded on to a platinum chain round her neck. A short circular veil of palest blue stiffened net was held in place by a narrow bandeau of square-cut sapphires flanked by a row of diamonds on either side.

Believe It or Not—

These ladies are wearing the British national costume. This will be news to all of us. It happened in this way: the British National Folk Dance team felt kind of out of it among all the gaily dressed folk dancers from other countries. So they briefed a dress designer to get to work, with the above result. The dress made its debut at a display at the Royal Albert Hall last month.

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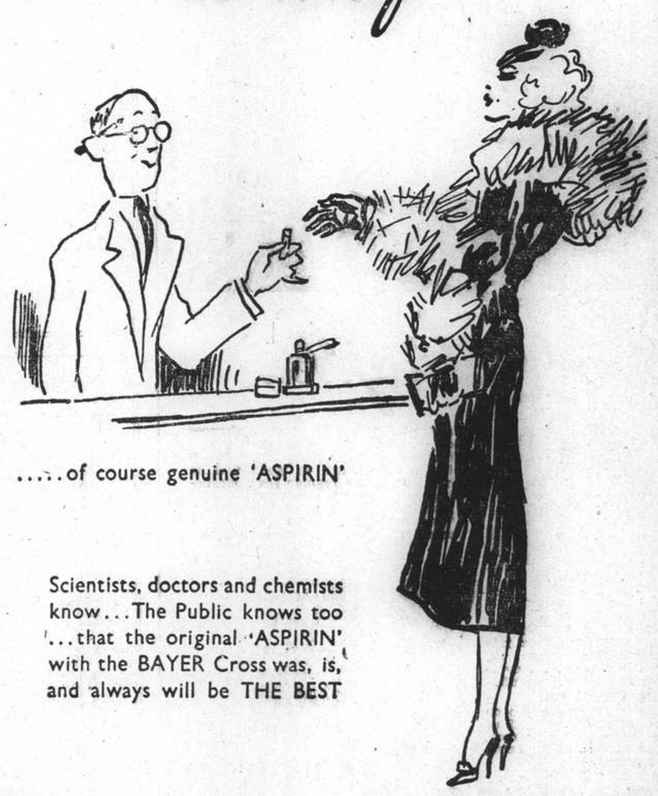

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Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief and to the point.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements for the "North-China Daily News" and the "North-China Herald," and have these newspapers on file in their offices.

Announcements in this column $3 per insertion.

MARRIAGE

CRONE—VARLEY.—On April 14, 1938, at The Danish Consulate General, EVELYN VARLEY, of Berkeley, California, to ERIK CRONE, of Copenhagen, Denmark. -4411

DEATH

SENG.—On April 12, 1938, at her residence, Mrs. T. F. SENG, age 69, the dearly beloved wife of Mr. T. F. Seng, and mother of Mrs. Dorothy Chen, Mrs. Loy Chang, Mrs. Li-pin King, Mung-bing, Johnson, Henry, Charles, and Helen. Funeral rites will be held at the China Funeral Home, 670 Avenue Haig, on Friday, April 15, at 2 p.m. -4380

CARD

Mrs. N. MALLECK, finding it impossible to thank individually all friends who sent flowers and expressions of sympathy during her recent sad bereavement, begs them to accept this expression of her sincere gratitude. 13953

IMPARTIAL NOT NEUTRAL

THE MUSIC MONOPOLY

Mr. Robert L. Stewart laid about him right manfully in the debate on the future of the Municipal Orchestra, during the annual meeting of ratepayers on Wednesday, and it must have been splendid hearing. Unfortunately in cold print it does not have quite the same effect. The speaker dealt with something which he politely called "the Music Monopoly of Shanghai." Obviously the impoliter terminology would have substituted "racket" for "monopoly." This he said consisted of a "very small group of ruthless politicians (who) have constituted themselves the sole dictators of what music we shall have and what the Council shall pay it, so that the profits to them shall be all that the traffic will bear. Many people are mere tools of this ring, but are absolutely oblivious of it." Much later in his address Mr. Stewart emphasized his contention in the following passage "This perhaps is the most convincing confirmation that I could have of my position that the Orchestra is run by a lawless Musical Monopoly, whose disregard of the wishes of the public and the Council are so flagrant as to constitute a first class municipal scandal." Shades of Chicago and New York! There seems in Mr. Stewart's eyes to have been a conspiracy amongst the Council officials to hide away additional expenditure on behalf of the Orchestra, while there is even some doubt as to what happened to the comparatively small sum spent on new music. If Mr. Stewart's remarks on that subject mean anything at all they convey the inference that the money might not have been so spent, probably "so that the profits to them (the ruthless politicians) shall be all that the traffic can bear." It is perhaps just as well not to take Mr. Stewart too seriously, and, locally speaking, that would be the best course to follow. But his charges will undoubtedly obtain wider publicity than merely in Shanghai, amongst people not fully acquainted with local conditions nor the details of this almost annual controversy.

This journal stated in the course of a leading article on the subject of the Orchestra, last Tuesday, that the wages paid the musicians ranged from a minimum of $250 to a maximum of $365. Supposing all the musicians were paid the minimum salary, the cost for a year would be $141,000. The appropriation for the Orchestra during 1938 is fixed at $184,500. Not all the musicians are paid the minimum, and the conductor's remuneration is not taken into account in this calculation, but it can easily be seen that the $43,500 difference between the estimate and the amount necessary to pay minimum salaries, has still considerably to be reduced, with the result that the profits to the "ruthless politicians" constituting the Music Monopoly are so small that it is worth no one's while to endeavour to "muscle in." As the farmer remarked on seeing a giraffe for the first time: "There ain't no such animal." The facts are that an enthusiastic body of music lovers, and others who realize that life cannot be sustained by dry bread alone, sufficiently believe in their cause to attend ratepayers' meetings in strength adequate to carry their point, whereas their opponents do not. The result is that the ratepayers in meeting decide by a large majority that the Council shall continue to maintain the orchestra. It is, therefore, not the imposition of the will of a small clique of "ruthless politicians" which thwarts Mr. Stewart and those who think like him, but these latters' lack of sufficient energy or enthusiasm to secure a majority at the meeting. It may very well be that the music-loving contingent do not represent the majority of the ratepayers, but so long as they are able to swing a meeting in the manner they did on Wednesday they must be held to represent the greater number of ratepayers who feel keenly enough about the matter to make their opinion felt one way or the other. That is all here is to it, and the dramatic picture of Shanghai being dominated by a gang of musical thugs must be dissipated.

It is a great pity. Disappointment will be felt by the lovers of the sensational that there is no local Boss Croker, addicted to sweet sounds, who, at intervals when he is not indulging in all manner of evil machinations, draws the fiddle from its case, and, tucking it beneath his chin, conjures melodies to soothe his wicked soul. Local journalists will feel doubly bereaved now to learn that, after all, there is no Al Capone lurking in the background forcing music upon the ratepayers of Shanghai whether they like it or not. The stories that will be missed, the "scoops" that will never be secured! There is even no "first class municipal scandal," no choice morsel about which editorial jaws may enthusiastically mumble. From the high elation caused by Mr. Stewart's revelations of Wednesday afternoon, with all its promise of future sensation, a swift descent has been made to the gloominess of drab disillusionment. There are no sinister forces at work in the Council service hiding things from the confiding ratepayers, no stealthy plotting to extract "all the profits.....that the traffic can bear." Shanghai is missing a lot, without a hooded Ku Klux Klan armed with harmonicas bending a flaccid Council and supine ratepayers to their wicked wills. But Shanghai has had its blood delightfully curdled for a few short moments, and now that all the excitement is over will for another year pursue its more or less placid way, undisturbed, "in maiden meditation fancy free," until the fate of the Municipal Orchestra, that helpless chopping block for annual rhetoricians, again comes to be thrown in the balance. But, persiflage apart, the ratepayers have decided wisely in this instance. They have refused to display a spirit of defeatism, and the sturdiness of their decision augurs well for the future, for if they continue to display the same spirit, when confronting the problems with which they are bound ultimately to be faced, they may still retain much of the old Shanghai they have come to love, and successfully resist attempts to bring about changes which they would not only dislike, but which might in the long run prove inimical to their best interests.

St. George's Day

Preparations are well in hand by the committee of the local branch of St. George's Society for the celebration of the national saint's day on April 23. The event will not be marked by the annual ball as usual, owing to prevailing conditions. In its place it has been arranged to hold a children's party in the afternoon, and a reception and buffet supper in the evening at the Country Club. The children's party which will last from 4.30 to 6 p.m. is a particularly delightful thought as tending to bring home to English children the significance of the day, for every child likes a "treat," as such functions used to be called. The arrangements which are being made for this section of the day's rejoicing are such that the youngsters should be provided with plenty of amusement, and, in order that everything should be done as efficiently as possible, it is necessary that parents wishing their children should attend the function should make as early application for tickets as possible. The accommodation is necessarily limited and in allotting tickets the committee will obviously have to follow the policy of first come first served. Applications for the evening function are also coming in well, but the same consideration applies. No more tickets can be issued than the space available permits, and those wishing to attend the reception would be well advised to get their applications in as soon as they conveniently can. It is hoped that, despite the modification of the usual programme for the day, the two functions will prove as successful this year as the ball has done in the past, and certainly the arrangements which are being made for it promise that those attending will have a remarkably enjoyable time, fitting for so important a national day.

M. Daladier's Success

The achievement of M. Daladier, not only in forming the new French Cabinet, but of obtaining the support of both houses of the legislature, augurs well for the future, for he has succeeded in securing what amounts to two votes of confidence the second being found in the passage of his Finance Bill which confers plenary powers on the Government to deal with outstanding financial and social problems until July 31. What was denied to M. Blum has been conceded to M. Daladier, who obviously based his proposals on the inspiration of the former. So for more than the next three months M. Daladier will have the opportunity of straightening out France's financial problems, and of adjusting social matters not the least of which concerns the present labour disputes. It is a fortunate solution of a very serious and anxious impasse, for it gives all the parties involved a chance to look around and assess their respective positions in the light of the difficulties which beset France. If ever a French Cabinet with some certainty of tenure of office were necessary it is in times such as these, and it cannot be gainsaid that recent French governmental crises have not only contributed to financial uneasiness but have given rise to the gravest political anxiety. What will happen to M. Daladier when his plenary powers expire by flux of time it would be imprudent to attempt to forecast, but it is quite clear that the formation of a national coalition is the one thing which will prevent matters in France going from bad to worse. That may still prove difficult of realization, for it is not easy to satisfy the aspirations of all the parties which would have to be included in such a coalition, parties actuated by such widely differing political views that reconciliation seems to be well nigh impossible. There is the chance, however, that now they have been given a breathing period in which to consider where they stand, that some of them will sink their differences in the best interests of the country, and that a stable government will result.

A COUNTRY DIARY

Apr. 14.—The Spring Flower Show of the fields and open spaces (organized by Messrs. Sun and Rain) is now in full swing: so I have been checking up my list of wild flowers to be seen in March and early April. Dandelion, Shepherd's-Purse, Field Pennycress and Sun Spurge are not particularly decorative, but are interesting as harbingers of Spring and early summer. Forget-me-not, famous for its poetic name, looks small and pale....but that fascinating little curve at the top of each flower-stem redeems it from the ordinary. Low Buttercups are always lovely in their brilliant yellow dress ....and are probably most popular among the "weedy-women" now decorating our lawns, because they are, of all the weeds, most easily seen—and it is not always too easy for a weedy-lady to appear busy the moment the master comes into the garden. Most beautiful of all the exhibits are the Violets, now growing in profusion....the Japanese and the Chinese varieties both competing....though I never find the English Violet (*Viola odarata*) as my book on local wild flowers tells me I should. Baby's Breath (*Androsace*) is now in its perfection, while Tournefoot's Speedwell, a furrow-full of twinkling blue eyes, makes me think of Omar's "strip of herbage strown, that just divides the desert from the sown." Today I found Low Mazus in my garden path (a month too early according to some of the experts)....but best of all I like "Jill-over-the-ground," if only for its name: Mr. Porterfield describes its leaves as "orbicular cordate crenate"....all of which goes to show what will happen to you if you study botany....but it's a lovely little thing with pairs of lavender flowers like baby foxgloves. Too soon, alas, the Dandelions are reminding me how time flies; for they are already leaving behind them those puff-ball seed-containers on which we, in our innocence, used to blow to tell the time of day.

IN PARENTHESIS

Miserable Failure

YOUTH: Could you give me a job, sir?

Store Manager: But aren't you the fellow I saw you trying to kiss my daughter last night?"

"Er: yes, sir, but I didn't.'

"Well, young man. I don't want any failures in my store. Good day!"

* * *

In Dialect

"BRING me a plate of hash," said the diner.

The waiter called down the speaking tube, "Gent wants to take a chance."

A second customer ordered hash.

The waiter picked up the tube again and yelled, "Another sport."

* * *

Obeyed Orders

"OH, Bertie, you are wet!" cried mother, when her son came home dripping with water. "What have you done?"

"Well, we were marching over a bridge, mummy, said Bertie, "and the Scoutmaster said, 'Fall in Bertie,' and so I fell in!"

* * *

Innocence

"WHEN this disreputable man came to the door and said that I had been arrested," snorted Pootah indignantly, "why did you believe him?"

"I had my doubts at first," admitted his wife, "but when he borrowed £5 from me in order that he could bail you out what else could I think?"

* * *

Budget Balanced

"How do you spend your income?" asked Jones.

"About 30 per cent. for rent, 30 per cent. for clothing, 40 per cent. for food, and 20 per cent. for amusement," replied Robinson.

"But that adds up to 120 per cent."

"That's right."

* * *

Higher Rate

THE minister's son was in the habit of going to church every Sunday with his grand-dad.

"Billy," said the minister one Sunday, "I've been giving you a dime every Sunday to keep your grandpa from sleeping, yet he sleeps."

"I know," said Billy, "but grandpa is giving me a quarter to let him sleep."

* * *

"Bobby" Doomed

THE small child was explaining to her younger brother that it was wrong to work on Sunday.

"But what about policemen?" said the little boy. "They have to work on Sunday. Don't they go to heaven?"

"Of course not," she replied. "They're not needed there."

* * *

Speeding the Parting Guest

"MR. Chamberlain is the world's champion at getting rid of people who are overstaying their time."—From an article.

This is one of the greatest gifts the gods can bestow, and I would have been interested to hear details of Mr. Chamberlain's methods.

The old-fashioned way of pressing a button and dropping an unwelcome visitor through a trapdoor into an underground lake full of crocodiles was sound and dispensed with polite insincerities like "Must you really go? What a shame."

But in these days the police would make enquiries and Dr. Spilsbury would have to open up a lot of crocodiles to find bits of the missing visitor. And modern architecture makes no allowance for underground lakes, even if there were enough crocodiles to go round.

I have tried many methods of getting rid of guests without much success.

I have allowed them to talk about themselves for hours on end, hoping they would die of exhaustion, but they only found fresh energy in this encouragement.

I have tried talking to them about myself, shouting down all interruptions, and telling them funny stories about "the kiddies." They have only waited until I am hoarse and incoherent to tell me funnier stories about their kiddies."

I have tried filling their glasses, hoping they will say "I must go now as I have to drive a car," but they have only held out their glasses for more, decided that they couldn't drive a car after all those drinks and stayed the night.

In fact, I have tried everything but insulting them. Even if I did that they would think it was only my fun.

I expect Mr. Chamberlain gives unwanted guests one of those penetrating stares he usually reserves for Socialists and photographers, and by the time Mrs. Chamberlain has threatened them with some of her home cooking the evening is over.

—Nathaniel Gubbins.

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

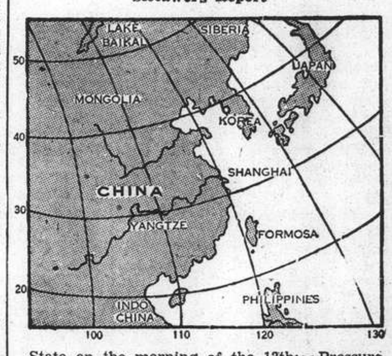
Yesterday	Min.	58.0	Max.	69.0
Same date, 1937	Min.	51.0	Max.	75.0

Rainfall 0.11

Siccawei Recordings:—

Yesterday	Min.	56.3	Max.	68.5
Same date, 1937	Min.	49.5	Max.	71.8

Siccawei's Report



State on the morning of the 13th:—Pressure rather low and steady over China and Korea: low and unsteady over Japan. Northerly to easterly winds along the China Coast. Cloudy and fine weather in north and east China.

State on the morning of the 14th:—Overcast weather with showers during the night. Westerly wind. Low and unsteady pressure.

Probabilities, 4.30 p.m. yesterday:—Fine weather cloudy at times with fresh to moderate north-westerly to northerly winds around Shantung and over our Coasts. Cloudy to overcast with local rain and fresh south-westerly to northerly winds over the Eastern Sea and Formosa.—Siccawei Observatory.

ACKNOWLEDGMENTS

The Royal Society of St. George.—From Mr. and Mrs. A. G. N. Ogden .... $10.00 in memory of Harold Porter.

American Civilian Relief Fund.—From Mr. and Mrs. J. V. Crowe
Mr. and Mrs. H. E. Page
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in memory of Dr. W. H. Downs.

Anglo-Italian Pact to Be Signed Tomorrow

Text of Agreement Completed; Il Duce's Letter to Mr. Chamberlain Gives Pledge on Spain; Commons Query on Ethiopia

Rome, Apr. 14.

IT is understood that the text of the Anglo-Italian agreement has been completed, and will be signed at noon on Saturday. The question of the recognition of the Italian conquest of Abyssinia meanwhile, was again raised in the House of Commons in a private notice question to Mr. Neville Chamberlain, the Prime Minister, Mr. C. R. Attlee, the Leader of the Labour Opposition.

Mr. Attlee asked whether any communication had been received from the Secretary-General of the League of Nations with reference to the request of the British Government that the consequences arising out of the existing situation in Ethiopia should be placed on the agenda of the Council of the League of Nations meeting next month, and whether the Prime Minister would give an undertaking that the Government would act in conformity with the resolutions passed by the Assembly of the League relating to the non-recognition of conquests by aggression.

Mr. Neville Chamberlain replied: "The answer to the first part of the question is that the Secretary General has addressed no communication to the Government on this subject.

"With regard to the last part of the question, the Government have in no way changed their view of the importance of the principles enunciated in the resolution to which the right honourable gentleman refers, but in their application to any case the Government must be entitled to take into account the attitude of other members of the League and the facts of the international situation."—Wireless Through Reuter.

Il Duce's Personal Message

London, Apr. 13.

The speedy conclusion of the Anglo-Italian negotiations is due to a personal message sent by Signor Benito Mussolini to the British Prime Minister, Mr. Neville Chamberlain, towards the end of last week, it is now revealed here.

Il Duce in this message announced formally his intention to withdraw Italian legions from Spain in the shortest possible time, it is declared.

Despatch of the British Note to M. Joseph Avenol, Secretary-General of the League of Nations, was connected with Il Duce's message. The Prime Minister's original intention was to send the Note to the Geneva session, quarters close to Mr. Chamberlain declare.

It is now stated that the Anglo-Italian accord includes a pledge by Rome that Italy has no territorial intentions in Spain. Furthermore, Italy pledges the creation of demilitarized zones in Cyrenaica (Libya) and in the vicinity of Lake Tana near the Anglo-Egyptian Sudan.—Havas.

Italy Now Seeking French Friendship

France Determined to Make Gesture Before Herr Hitler's Visit

Paris, Apr. 13.

Italy's sincere desire to use the agreement with Britain as a stepping-stone to the improvement of relations with France, is declared to be indicated clearly in Rome now.

The presence of a French commercial delegation in the Italian capital may prepare the ground for this rapprochement, provided that France agrees to recognize the conquest of Ethiopia.

Well-informed circles in Paris point out that though Italo-German friendship is strong today, there are many reports from Rome indicating Italian anxiety over the consequences of the anshluss. Reliable reports claim that Italy is even now building fortifications near the Brenner Pass.

Overtures to Tyrol Germans

Much concern is also being expressed over the attitude of the population in the Upper Adige district, which was annexed by Italy after the World War. The impending visit of the Prince of Piemont, heir to the Italian throne, is being made with a view to ascertaining and encouraging loyalty to Rome of the German minority there, authoritative observers assert.

The people in Trieste are highly-impressed by the fact that their town is now serving as the port for a German shipping company, which has assumed the place of the Austrian line previously established in Trieste.

The union of Austria to Germany, they point out, is bound sooner or later to modify Italy's position in Europe and may perhaps radically change the balance of European power.

The fast-approaching visit of Reichsfuehrer Adolf Hitler to Italy is destined to show the world the strength of the Berlin-Rome Axis but observers reiterate their impressions of reports on Italy's anxiety over the anschluss and the measures being taken near the Brenner Pass.

French Overtures

The French Government is determined to appoint as Ambassador to Rome a prominent personality, it is now reported in informed circles here. This coincides with the strong insistence in influential quarters that France should make immediately a gesture of friendship towards Italy, before Reichsfuehrer Hitler arrives in Rome on his May visit.

The Government's precise intentions are not yet fixed but the subject will be discussed at a special Cabinet meeting to be held at the end of this week.

Reports on possible selections for the Rome Embassy centre about five Henry Berenger, President of the Senate's Foreign Affairs Committee; Premier of France; M. Anatole de Monzie, former Minister; M. Francois Pietri, former Navy Minister; and M. Jean Mistler, Chairman of the Chamber of Deputies.—Havas.

Units of Home Fleet To Visit Clyde

King and Queen to Open Glasgow Exhibition

London, Apr. 13.

The King and Queen will open the Empire Exhibition at Glasgow on May 3 and it is anticipated that about 100,000 people will be present (in the stadium in the exhibition grounds to take part in the ceremony.

A comprehensive tour of the various pavilions will be made by Their Majesties and, if the weather is fair, they will ascent the 300-feet tower, which is a prominent feature of the exhibition buildings and from which a magnificent view of the surrounding country is available.

Units of the Home Fleet will visit the Clyde in connection with the Empire exhibition. The ships will be open to the public by day and will be illuminated at night. There will also be searchlight displays.

His Majesty's Ships Nelson, Rodney, Royal Sovereign, the aircraft-carrier Courageous, Wren, Newcastle, Glasgow, Faulknow with the 6th Destroyer Flotilla and the submarines Narwhal and Sea Horse, will be present.—Wireless through Reuter.

Britain and Portugal Are Old Friends

Long Period of Accord Detailed for Commons

London, Apr. 13.

Referring to treaty undertakings existing between the United Kingdom and Portugal, the Under-Secretary for Foreign Affairs, Mr. R. A. Butler, today circulated with an official House of Commons report, a statement that such undertakings were contained in treaties concluded, respectively, in the years 1373, 1386, 1642, 1660, 1661 and 1703.

These undertakings had further been reaffirmed by Article III of the Treaty of January 22, 1815, the declaration of October 14, 1899, and the arbitration agreements of November 18, 1904 and November 16, 1914.—Wireless through Reuter.

French and British Leaders to Meet

Premiers and Foreign Ministers to Confer

Paris, Apr. 13.

April 22 is the probable date on which the interview between the Britisih Prime Minister, Mr. Neville Chamberlain, and the Foreign Secretary, Lord Halifax, on the one hand, and the French Premier, M. Edouard Daladier, and the Foreign Minister, M. Georges Bonnet, on the other, will take place. Authoritative sources say the Quart d'Orsay in Paris and the London Foreign Office are now actively making preparations to hold the meeting either in Paris or London.

This afternoon, M. Georges Bonnet received the British Ambassador to France, Sir Eric Phipps. It was then decided in principle to arrange for the interview of the four leaders of Britain and France, it is understood.—Havas.

"Bird Professor" Passes

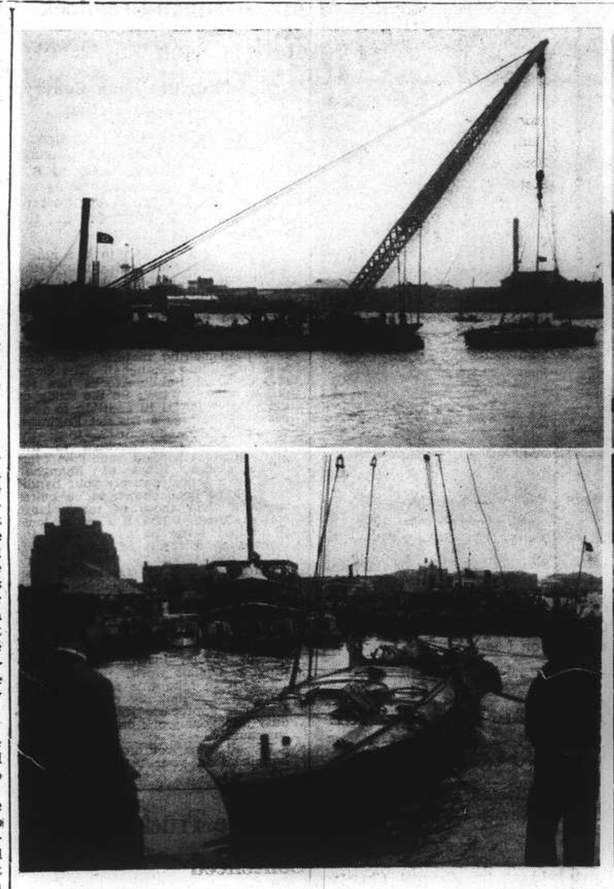
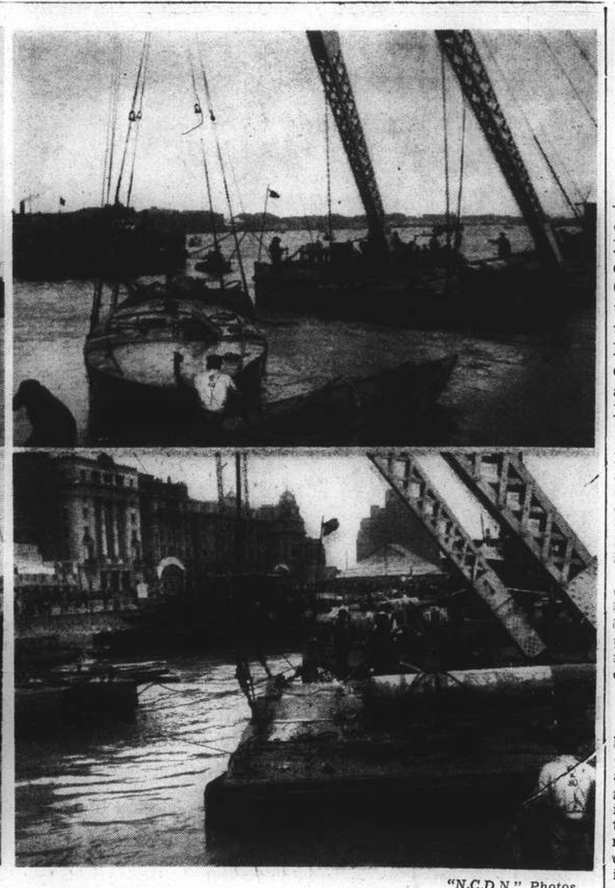
Koenigsberg, Apr. 14.

Professor Thienemann, founder of the famous bird station of Rossitten in East Prussia, has died at the age of 75. Known as the "bird professor," he enjoyed a reputation which extended far beyond the borders of his native province.—Trans-Ocean.

China and Anschluss

Berlin, Apr. 14.

The Chinese Ambassador, Dr. Chen Tien-fong, has informed the Foreign Office that China has decided to recognize the Anschluss of Germany and Austria. The Chinese Legation in Vienna will shortly be replaced by a Consulate.—Reuter.

"N.C.D.N." Photos.

Japanese Salvage What Attacked The Idzumo

The powerful coastal motor launch which fired a torpedo at H.I.J.M.S. Idzumo on August 16, was salvaged yesterday morning by a party of Japanese who used a floating crane and other apparatus to haul it up from the bed of the Whangpoo River close to the Customs Jetty. The above picture show various phases of the salvage operations.

Customs Tariff of Central China Will Be Reduced Soon

Japan Feeling Pinch in Lack for Raw Materials And Higher Wages

Tokyo, Apr. 14.

The downward revision of the tariffs in Central China in favour of Japanese manufactures is expected to be completed before mid-summer.

Owing to a thirty per cent. shortage in the Japanese crop and the cessation of shipments from China, Japan is faced with a hemp famine which threatens to last until the end of hostilities in China. Mosquito-nets, cloth for washable summer-suits, the shoe-making, bag, fire-hose and canvas industries are badly affected.

Negotiations are afoot to establish a corporation which will monopolize the import and distribution of bauxite to the Japanese aluminium industry which needs about 120,000 tons of bauxite annually, most of which will be imported from the Netherlands East Indies.

Labour wages in Japan show a slight upward tendency. The highest wage-earners are carpenters, who average 2/4d daily per man.—Reuter.

U.S. Paper on Japan's Bigger Tax Burden

Peasants' Enthusiasm Not Likely to Be Heightened

New York, Apr. 13.

News of Chinese victories in Shantung will not heighten the enthusiasm of Japanese peasants for the war as Chinese successes mean prolongation of the conflict and further increase of the tax burden, the Herald Tribune said in an editorial today.

"No true account of what has happened will be published in Japan,' the editorial said, "but disabled soldiers who were sent home will spread the tale and enlarge the prowess of the Chinese in order to justify their own army's failure."

"The peasant population's dwindling enthusiasm for this war will not be heightened by this news, for a fight to the bitter end in face of such resistance will mean unbearable taxation."—United Press.

Sugar Benefit Payments

Washington, Apr. 13.

Sugar benefit payments to growers whose 1937 crops were affected by natural causes, were today announced by the Agricultural Adjustment Administration.

The rates of the benefit will be sixty cents per 100 pounds, made on onethird of the normal yield.—Reuter.

World Distribution of Raw Materials Discussed in House of Lords

Lord Plymouth Exposes Fallacy of Opposition Argument; Difficulties of Settlement Told

SPECIAL TO THE "N.C.D.N."

London, Apr. 14.

The problem of the international distribution of raw materials was the subject of a debate in the House of Lords yesterday.

Lord Marley, Chief Opposition Whip in the House, started the discussion by asking what steps the Government was taking towards meeting the inequalities in the international distribution of raw materials to which attention was called in the report of the Raw Materials Committee of the League.

The Under-Secretary of State for Foreign Affairs, Lord Plymouth, said that there were definitely certain fallacies which were prevalent with regard to this subject. For instance, it was thought that this problem of accessjbility of raw materials was one which was capable of solution by individual action on the part of the British Government.

Concerted Action Needed

"Surely," he declared, "this is not the case by any manner of means. This is a problem connected with international trade, and I think that it is perfectly obvious that it can only be solved by nations acting in co-operation with one another in order to deal with it.

"The co-operation of all nations is vitally necessary if you hope to achieve success. Nothing we can do by ourselves alone can produce any far-reaching result. One point that clearly emerges is that before you hold a conference to deal with a complicated matter such as this, it is essential that you should prepare the ground beforehand very carefully indeed, and you should assure yourselves that a considerable measure of agreement exists between the nations concerned."

Hope Not Abandoned

It could not be denied, Lord Plymouth said, that recent political events had rendered an immediate general settlement of these economic problems even more difficult than before, but that did not mean that the British Government had given up hope of a solution of many international economic difficulties on the lines adumbrated in the Van Zeeland report.

The Government, he added, was hopeful that the atmosphere might improve very quickly, and that it might be possible at no distant date to explore and pursue these difficult questions.—Reuter.

Japanese Troops Reported to Have Escaped from Yihsien

Many Remain in Beleaguered City, According to Hankow Report; Chinese Food Shortage

Hankow, Apr. 14.

PART of the 10,000 Japanese troops at present completely surrounded within the city walls of Yihsien, north of Taierchwang, managed to escape through the Chinese cordon last night, according to Chinese military despatches. Yihsien is said to be encircled by: General Tang En-po's troops, commanded by Divisional Commander Kwan Ling-chung, on the east; General Sun Lien-chung's troops, commanded by Divisional Commander Huang Kwang-hua, on the south; Troops belonging to Generals Sun Tung-hsuan and Tsao Fu-lin on the north; and a division of troops on the west.

In their eagerness to push on towards Yihsien after the battle of Taierchwang, the Chinese forces are said to have advanced northward without awaiting for supply units, with the result that they suffered from a serious shortage of food supplies.

Chinese troops are now subsisting on sweet potatoes, according to the latest military despatches, which add that the spirits of the troops are extremely high.—Reuter.

Local "War" Relic Salvaged

Floating Crane Used to Raise Launch That Attacked Idzumo

A historic relic of the hostilities at Shanghai last year was hauled up from the muddy depths of the Whangpoo close to the Customs Jetty yesterday morning, and taken away down river by a party of Japanese using a floating crane, and other salvaging apparatus. This was the coastal motor boat, believed to have been of the Thornycroft type, which was used by the Chinese for a daring attempt upon the Idzumo on the night of Monday, August 16. The swift craft approached from up river, and approached to within a short distance of the Japanese flagship. She swung around so that her stern was facing the side of the battleship, loosed off one of her two torpedoes, and then shot off full speed for The Bund, with the Idzumo's quick-firing guns and machine-guns spraying the river all around her with a hail of shells and bullets.

What happened afterwards is only a matter of conjecture, but it may be assumed that her crew edged her in close to The Bund, fixed up the craft so that she would sink within a short time, and then leapt ashore, and disappeared. The motor launch sank soon afterwards, and has been hugging the bottom of the river ever since.

Early yesterday, a floating crane, flying a Swastika Nazi flag but manned by Japanese, who seemed to be Army engineers, arrived off the Customs Jetty, and it was not long before salvaging operations were begun. Accompanying the floating crane was a launch, the property of the Customs River Police, which was taken over by the Japanese after the conclusion of the local hostilities. It contained salvaging apparatus, and diving equipment.

Diver Descends

After the launch had been hoisted partly out of the water by means of wire slung around her hull, one of the divers descended a ladder affixed to the River Police launch, and slung two more substantial supports around the launch. She was then hauled out up to her water line, and towed away. A Japanese naval launch arrived to assist in the operations in the course of the morning.

A large crowd of both foreigners and Chinese gathered on The Bund foreshore. The launch, about 48 feet in length, was new about a year before the war started, and was fitted with two torpedo racks, affixed to the rear of the craft, and a couple of machine-guns, judging by the battered emplacements which were still visible on the boat when she made her appearance above the waters of the Whangpoo yesterday morning. The boat was considerably damaged, her stern being battered in, the fore part being split right across, and all her superstructure wrecked. The wheel lay crazily on top of the remains of the superstructure, while the instruments board was also tangled up in the wreckage.

As one of the onlookers remarked, it was strange to see a British-built motor launch of the Chinese Navy being hauled to the surface by Japanese using a German crane.

GEN. Chushi Utsumi, Governor of the Takao Prefecture of Formosa, was seriously injured on Tuesday afternoon, when the boiler of a launch bearing him exploded. Four other high officials of the prefectural government were also seriously wounded.

700 Prisoners Taken To Hankow

Chinese Authorities Use Elaborate Precautions

Hankow, Apr. 14.

The Chinese authorities have taken extensive precautionary measures to prevent disorders on the arrival of 700 Japanese prisoners, who are said to have been captured by the Chinese in the recent fighting at Taierchwang on the Imperial Canal and who are expected to reach this city today.

The entire district around the railway station where the Japanese prisoners will arrive has been cordoned off, and the station itself is closely guarded by patrols. These measures were considered necessary in view of the excitement prevailing among the population here which, it was feared, might give rise to untoward incidents if the prisoners were not strictly isolated from the excited population.—Trans-Ocean.

No Information Here on Foochow Operations

Local Spokesman Has No News of Concentration

Japanese naval authorities have no official information on the reported Japanese air raids on Foochow and on the rumoured presence of a large number of vessels off the Fukien port, it was revealed yesterday morning.

"If the reports of the presence of ships off Foochow are correct," a naval spokesman here said, "they are there for a good reason."

Plane Crashes

Hongkong, Apr. 14.

The British steamer Ping Wo reports that, while passing Chakwan, just outside Hongkong waters, one of two Japanese 'planes which flew over the ship crashed into the water. A Japanese destroyer in the vicinity hurried to the scene and rescued the pilot.—Reuter.

Japanese Manœuvres

The Japanese Special Naval Landing Party will hold manœuvres, suspended since the start of hostilities, from 3 to 6 o'clock in the morning of April 16. The manœuvres will be held in the area south of a line connecting Woosung, Kiangwan and the Naval Hospital. Simulated major engagements between two forces of bluejackets will take place in the vicinity of the International Race Course. As machine-guns will be used in the manœuvres the Japanese authorities have given notice that the general public should not be alarmed at the sound of firing.

Britain May Buy U.S. Aircraft

Washington Dubious of Reports; London Press Also Sceptical

SPECIAL TO THE "N.C.D.N."

London, Apr. 14.

Speculation has been aroused in London by the statement of Lord Winterton, Chancellor of the Duchy of Lancaster and a member of the Air Council, in the House of Commons yesterday that "definite exploratory action" is being taken regarding a possible supply of aircraft to the Royal Air Force from both the United States and Canada.

Reuter's correspondent in Washington reports that the suggestion has been received there with some doubt whether the R.A.F. will want the type of machine the United States is prepared to offer.

In any case, American factories are said to be already working overtime in supplying the Army and Navy, and there is stated to be no question of America selling abroad the latest type of flying fortresses and bombers which recently flew to Buenos Aires in record time.

The New York correspondent of "The Times" declares it extremely unlikely that Great Britain is able to buy military planes from the United States because up-to-date fighters would not be exported without the consent of Army and Navy officials, and because factories are booked up to capacity months ahead on work for the Army and Navy.

Largest Single Order Placed

Britain is preparing to buy 500 bombers from the United States, constituting the largest single commission of its kind ever placed by one country with another, reports the New York correspondent of the "News-Chronicle."

At the moment it is not clear, the correspondent states, whether the planes will be equipped with engines or will just be American bodies awaiting to be fitted with British engines.

In the first event, the value of the order will be £5,000,000, and in the latter event the value will be £3,700,000. Successful negotiation of the deal, the correspondent adds, would indicate that Britain was perfecting her source of potential and future supply of aircraft.

Experts declare that the next development would be the establishment by American aircraft manufacturers of branch plants in Canada to evade the handicap of the United States Neutrality Act in case of war.—Reuter.

British Arms Plans Accelerated

Sir Thomas Inskip on Progress Achieved

London, Apr. 13.

The Minister for the Co-ordination of Defence, Sir Thomas Inskip, referring in the House of Commons today to his conference with representatives of employers and trades unions of the engineering industry, at which he informed them of the Government's desire to accelerate completion of the defence programme with their cooperation, said he had made it clear that the methods to be adopted to accelerate engineering production were matters to be discussed by the industry itself.

He had emphasized, in accordance with a statement made by the Prime Minister, that it was not for the Government to try to dictate to industry the detailed action that would be necessary. It was in accordance with British traditions that the great industries themselves should, through their joint machinery, work out details in a manner likely to be most effective.

He understood that it had not yet been possible for discussions to be commenced, but he was confident that the procedure he suggested would be seen by those concerned to be the best fitted to meet national requirements of the defence programme with true regard for the interests of all those engaged in the industry.

Sir Thomas Inskip also denied that unions had asked for any guarantee in connection with foreign policy or any other matter.—Wireless through Reuter.

French Cabinet Endorsed

Senate Unanimously Grants Plenary Powers; M. Daladier to Have Free Hand for 6 Weeks

Paris, Apr. 14.

AFTER his impressive success in the Chamber of Deputies, M. Eduard Daladier, France's new Premier, gained another overwhelming victory when the Senate unanimously passed his Finance Bill, conferring plenary powers on the Government to deal with outstanding financial and social problems until July 31. Official figures of the division showed that 290 Senators voted for the measure and none against, but the Radical originally given as the only one to vote "No," was later included among the "Ayes." Before the measure reached the Senate the Financial Commission of the House unanimously approved it with only one member abstaining. Both the Chamber and the Senate have now gone into Easter recess, giving M. Daladier a free hand for the next six weeks.

The sudden improvement in the French political situation has created a most favourable impression among London financiers and, while some of them temper their optimism with caution, there is a feeling that at long last the affairs of France are heading in the right direction.

While it is realized that the financial and economic measures proposed by M. Daladier are obviously inspired by M. Leon Blum's plan, many people applaud the omission of such measures as exchange control and a capital levy.

Implied Inflation

The recourse to inflation implied by the new borrowing from the Bank of France up to Frs. 10,000,000,000 arouses slight criticism on the grounds that it can only be supported if confidence is really restored and there is a strong revival of investment activity and industry. In this connection, therefore, considerable importance is attached to the Government's settlement of the strike in the aircraft industry on the grounds that it may soon sound the death knell of the 44-hour week.

The situation in the engineering and aircraft industries is rapidly returning to normal following the settlement.

The Peugeot motor-car factory here, one of many concerns affected by the recent strike, was in full operation again this morning with the return of all workers to their labours. Terms of the agreement include an increase in pay.—Reuter.

Col.-Gen. von Fritsch Cleared of Charge

Herr Hitler May Give Him Special Honour

Berlin, Apr. 14.

It was revealed today that Col.-Gen. Werner von Fritsch, whose retirement from the post of Commander-in-Chief of the German Army was among the important changes announced last February was some time ago accused of moral offences.

He applied to have evidence heard in a court of honour, which entirely cleared him.

It is expected that Herr Hitler will shortly accord him an honour, such as a Colonelcy-in-Chief of a regiment or a Field-Marshal's baton.

Fifty-seven years of age, Gen. von Fritsch served throughout the Great War as General Staff Officer of the 4th Army and of the 1st Division of Guards. After re-establishment of conscription in 1935, he was made responsible for the development of the new German Army.—Reuter.

Dr. von Schuschnigg Sent to Germany

Trial of Ex-Chancellor Of Austria Unlikely

SPECIAL TO THE "N.C.D.N."

Vienna, Apr. 14.

Dr. Kurt von Schuschnigg, former Chancellor of Austria, is learned to have been transferred to Dachau, Bavaria.

There is reason to believe that legal consultations as to whether a case can be established against Dr. von Schuschnigg have produced negative results.

The ex-Chancellor has been under detention ever since the Nazi coup in Austria.—Reuter.

Nationalists Take More Townships

Invaders Now Within Fourteen Miles From Coast; Firm Defence

Hendaye, Apr. 13.

The Nationalist Army, in an attempt to cut off Barcelona's communications, today renewed their drive toward the Mediterranean and reached a point twelve miles from the sea near San Mateo, south of Tortosa. Republicans offered strong resistance.

The Nationalist command announced capture of the towns of Cati and Chert within two miles of San Mateo. On the northern front the Nationalists claimed they halted a strong Republican offensive in the Balaguer sector.—United Press.

Fierce Segre River Battle

Vinaroz Front, Apr. 13.

A fierce 24-hour battle was fought today along the Segre River as Republican machine-gun units launched attacks on Nationalist positions. Nationalist headquarters reported here. The Nationalists were said to have repulsed the attacks with hand grenades.

Prisoners taken by the Nationalists said numerous brigades of Republican troops were concentrated at fortified areas in Vinaroz. The prisoners said they were captured after sixteen hours of fighting in a Republican counter-attack.—United Press.

German Blood Test of Parentage Set Up

Nationality Decided Through Corpuscles

Berlin, Apr. 14.

Recourse to the method of blood test for determining the parentage and hence the nationality of a child where this is in dispute, has been made compulsory in Germany by a new law relating to the alternation and completion of family deeds promulgated by the German Government yesterday.

The same law stipulates that although the German law prohibits the marriage of brother-in-law and sister-in-law and although in principle this will continue to be upheld in the interest of the ethics of family life, dispensations may be obtained under certain circumstances.

As regards the status of so-called "stateless persons" the new law prescribes that in determining the status of stateless persons, the deciding factor will without exception be the laws of the country in which the stateless person is domiciled.—Trans-Ocean.

Japanese Cabinet Post

Tokyo, Apr. 14.

Mr. Hidejiro Nagata, former Minister of Overseas Affairs and Mayor of Tokyo, was today mentioned by the "Chugai commercial daily Shogyo as the leading candidate for the Public Welfare Portfolio now headed concurrently by Marquis Koichi Kido, Minister of Education. Political circles here believed this would be one step by Prince Konoye to cope with the current difficulties.—Domei.

U.S. Deficit Totals $1,006,446,724 and New Pump-priming Funds Pending

President Signs $1,500,000,000 Bill for R.F.C. Spending; Labour Bill Presented to House

Washington, Apr. 13.

The Department of Treasury daily statement today revealed that the Federal gross deficit up to and including April 11 for the fiscal year totalled $1,006,446,724.

President Roosevelt today signed the bill authorizing the Reconstruction Finance Corporation to make loans to the amount of U.S.$1,500,000,000 to states, municipalities and business men. The measure forms part of the Government's "pump-priming" projects in the fight against the current business recession.

Pump-Priming Defended

Mr. Daniel C. Roper, Secretary of Commerce, today emphasized he was not quarrelling with the President's spending plan but on the other hand favoured "pump priming" as an aid to "several lines of business which need help."

Mr. Roper said, "I refer to small business and industry" but am opposed to "outright spending where it is unnecessary." He said the nation's biggest problem was relief costs saddled on the employed.

While disavowing any Pollyanna intentions, the Secretary said there were evidences that conditions were improving.

Urging retention of the principle of the undistributed profits tax which the Senate eliminated and removal of the Senate's modifications of the capital gains tax, President Roosevelt today sent letters to Senator Pat Harrison, Democrat of Mississippi, and Mr. Robert L. Doughton, Democratic Representative from New York, explaining his stand on the tax bills.

"Modifications have shown by experience to be desirable," the President wrote. "Particularly an exemption for small corporations should be made. The principle (of the undistributed profits tax) is sound and shouled be retained.

Senator Harrison said the "President is entitled to his views" but they do not coincide "with the overwhelming sentiment in the Senate." The President applauded House provisions of the undistributed profits tax. "Business," he said, "will be helped, not hurt, by these suggestions."

Labour Bill Presented

A new wage and hour labour bill was introduced in the House, of Representatives today by Miss Mary T. Norton, Democratic Representative from New Jersey. The bill provides a forty-cent hour wage minimum and a maximum forty-hour work week.

Miss Norton predicted that the bill would be favourably reported in the same form as introduced.

Mr. John L. Lewis, Chairman of the Committee for Industrial Organization, demanded the Administration provide leadership in the fight to break the deadlock over wage and hour issues in the House.—United Press.

"Pravda" Abuses Tokyo

Moscow, Apr. 13.

"A clumsy attempt at fraud by the Japanese Government" was how the "Pravda," official organ of the Communist Party, described the failure by the Manchoukuo Government to pay its instalment on the Chinese Eastern Railway to Soviet Russia.—Havas.

Pope Invites Fuehrer

Berlin, Apr. 13.

Pope Pius has invitev Chancellor Adolf Hither to call at the Vatican during his visit to Rome, it was understood here today.—United Press.

Shanghai's Easter Holidays To Be Quiet This Year

Paucity of Sporting Events; Churches to Hold Special Services

IN direct contrast to other years, Shanghai residents this year will find themselves confronted with a long week-end and little to do. In former years, large numbers took advantage of the opportunity to travel to Hangchow, to Soochow, to Mokanshan and to other holiday resorts in this vicinity. Others were wont to board their houseboats and disappear up creeks and canals on pleasure and shooting trips. A third class contented themselves with long, leisurely rambles in the country.

But all is changed this year, for the grim shadow of war has intervened and many of China's beauty spots are as far away from Shanghai, from the "get-at-able" point of view, as Niagara Falls or Sydney Harbour Bridge. The country for Shanghai would appear to be confined to Hungjao Road and its immediate vicinity; by far the greatest proportion of Shanghai's teaming communities will, however, be spending the holidays in the Central and Western Districts and the French Concession.

As a result, one would expect large crowds to turn out at, say, the Race Course to watch football and other strenuous games, and so on—only, unfortunately, the holidays will be very, very quiet as regards sporting events. There will be the races on Saturday, but for the first time in many years there will be no Easter football, and the various fields on the Race Course will not be used over the week-end.

On Sunday, horsemen and those interested in riding will travel out to the Columbia Riding School to watch a gymkhana which will include a children's jumping competition and team jumping; Mrs. A. P. D. Telfer Smollett will present the prizes. Messrs. Kirkwood and Hagen will give a second demonstration at Hungjao.

This, however, represents the sum total of Shanghai's official Sporting Calendar for Easter. There will, no doubt, be a number of private events—the oarsmen of the Shanghai Rowing Club, for instance, will not let the occasion pass—but as far as the general public is concerned, Easter will be spent either by walks through Shanghai's one big park, Jessfield, or in the cinemas. The latter are, of course, arranging special programmes.

Church Services

The Holy Trinity Cathedral, the Union Church and the Community Church have arranged special services for Easter. At 10.30 o'clock this morning, the Dean will preach at the Cathedral's litany and service of ante-communion. The Cathedral will hold its annual three-hour service and devotions from noon today, while a special service of passion music will start at 6 p.m.

This passion service will include prayers, hymns such as "There is a Green Hill" and "O Sacred Head," and a number of anthems, solos and duets. Mr. D. Wheldon will be the soloist in a recit and aria from Handel's "The Messiah," Mrs. A. Harvey will render Davies' "The Lord is My Shepherd," while Mrs H. C. Faulder and Mrs. R. A. Berthet will sing Boyce's "The Sorrows of My Heart." Amongst the other special passion music will be Goss's "O Saviour of the World."

Preceding this passion music service will be a Union Good Friday service from 3.30 to 5 p.m. in the Cathedral; it will be in the Chinese language and is intended for all Chinese Christians. The Rev. W. P. Roberts, of the American Church Mission, will preach on "The Cross of Christ, Its Disgrace and Its Glory."

At 8.45 o'clock tomorrow morning, there will be a service of mattins and ante-communion in the Cathedral, and in the evening the "service of preparation for Easter communion," starting at 5.30 p.m. Special Communion and other services will be held throughout Sunday morning and on Sunday evening in the Cathedral.

Combined Communion

This afternoon, at 5.30 o'clock, the congregations of the Union Church and of the Community Church will combine at the latter's Church Auditorium, 53 Avenue Petain, in a joint communion service.

The Shanghai Free Christian Service has arranged a series of special meetings for Easter, from April 15 to April 18. Prayer meetings will be held at 6.45 a.m. each day, with two services today, tomorrow and Monday at 10.30 a.m. and 4.30 p.m. Sunday's services will be held, as usual, at 11 a.m. and 6 p.m.

Scottish Hosts to Seaforths

Officers Entertained by St. Andrew's Society at Shanghai Club

The Vice-President and Committee of the St. Andrews Society entertained Lt. Col. R. A. Wolfe-Murray D.S.O., M.C. and the Officers of the 1st Battalion Seaforth Highlanders at a dinner at the Shanghai Club last night.

The guests were Lt. Col. Wolfe-Murray, Captain A. W. T. Bonar, M.C., Bt. Major D. S. Marchant, M.C., Captain R. F. Nason, Captain W. Macfarlane, Captain G. H. W. Baird, Captain J. S. H. Douglas, Lieut. R. D. Mackenzie., 2nd Lieut. R. H. Farquar, 2nd Lieut. I. A. Maclagan, 2nd Lieut. W. L. Mackintosh, 2nd Lieut. J. M. B. Poynte and the hosts were Mr. R. D. Murray, Vice-President, Dr. H. Couper Patrick, Brig.-Gen. E. B. Macnaghten, Mr. J. F. Macgregor, Mr. Rod. G. Macdonald, Mr. C. W. Porter, Mr. Ranald G. McDonald, Mr. J. Macbeth, Mr. N. C. Macgregor, Dr. A. C. Bryson, M.C., Dr. T. H. Burton, Mr. R. M. Currie, Mr. T. Hutchison, Mr. J. H. Keswick, Mr. W. J. Keswick, Mr. Wm. Lyle, Mr. W. M. Marshall, Mr. L. G. Murray-Kidd, Mr. C. B. Ogilvie, Mr. A. Pollock, Mr. A. Y. Tait, Mr. J. D. Watt, Mr. T. W. R. Wilson, Mr. G. O. W. Stewart and Mr. C. B. Blaikie.

Welcome to Shanghai

The President, Mr. W. B. O. Middleton, was unfortunately unable to be present owing to indisposition. Mr. R. D. Murray in welcoming the guests said how pleased the Committee were in having the honour of entertaining the Colonel and officers of the Duke of Albany's own Highlanders. It was always a great pleasure for the Scottish community in Shanghai to have a Highland Regiment with them; The Seaforth Highlanders had already shown their prowess in sporting circles and their pipe and brass band had already been heard and greatly appreciated. He hoped they wolud enjoy their stay in Shanghai.

Colonel Wolfe-Murray in his reply thanked the Committee for their hospitality. They had been good enough to send down a deputation to welcome them on the steamer on their arrival in Shanghai and had followed it up with an invitation to dinner which he and his officers were only too delighted to accept. The entertainment which they had received lived up to the highest traditions of Scottish hospitality.

Dr. H. Couper Patrick, the Senior Past President, made an interesting speech outlining some of the Society's activities and gave some reminiscences of Shanghai in the past.

Pipe Music

The proceedings were enlivened by a selection of pipe music played by five pipers of the Regiment, and Pipe Major Forbes played the Pibroch "Cumha Na Cloinne" by Patrick M'or MaCrimmon. This was a most difficult piece of music to play and was brilliantly executed by the Pipe Major, who has recently returned to the Regiment after being at Edinburgh Castle for some months.

All present at the dinner were unanimous in agreeing that a most pleasant evening had been spent the gathering not breaking up till well after midnight.

Gang Held Physician For Ransom

Armed Kidnapping Charges Against Chinese Couple

Charges of armed kidnapping were preferred against a Chinese man and woman in the First Special District Court yesterday, the couple being arrested on Wednesday by Chinese Police Constables 457 and 1459.

The couple, Sze Teh-kung, aged 33, and Zee Tsoo-sz, aged 28, were involved together with five others not yet in custody in holding a Chinese physician at No. 13, Lane 230 Yenping Road, for ransom, according to the prosecution.

Among the participants in this crime who were still at large was a coolie employed at a dairy farm. It was this coolie who sent for the physician, who lives at 434 Ferry Road, on Tuesday evening. Once in the Yenping Road house, the physician was kept a prisoner.

Continuing, the prosecution told the court that the physician was forced to write letters to his wife, asking for ransom. The gang had asked for $4,000, but this was later reduced to $1,000. On the following day, the physician's wife brought $800 to the gang for his freedom.

Suspicion over the movements of the gang was aroused in the same house, and one of the tenants called in the two police constables. The man and woman arrested by the police were said to have rented the room in which the physician was kept a prisoner. The rest of the gang escaped.

The hearing was adjourned until next week.

Yannoulatos Brothers Appellants

Dispute Over Transportation Of Fish Cargo

Messrs. Yannoulatos Brothers were appellants in the Second Kiangsu High Court in Weihaiwei Road yesterday against a $3,000 judgment given by the lower court for Messrs. Kirlian Trading Co. The hearing was adjourned to allow both sides to produce witnesses.

Mr. Ponkodi, who appeared for the appellants, told the Court that Messrs. Kirlian Trading Co. had been asked by the appellants to transport 300 tons of fish from cold storage at 315 Miller Road in Hongkew at a remuneration of $4,500. About seventeen tons of fish were transported into the Settlement in November last year, when it was discovered that the respondents had transported the wrong cargo.

Appearing for the respondents, Mr. E. N. Shendrikoff said trucks and men had been sent by the appellants to the cold storage to take delivery of the goods, while the storage warrant was also supplied by the appellants. One truck-load of fish was brought into the Settlement on November 5, and on the following day, additional ten trucks carried the same merchandise from Hongkew area.

After a brief hearing, the case was adjourned by the Judge who asked both parties to bring to Court at the next hearing the owner of the cargo, the operator of the cold storage and also to produce the storage warrant.

LEADING local Chinese banks are making arrangements for the opening of branch offices in Chungking, states a report to the "Standard." Apart from the Bank of Communications, the National Industrial Bank and the Shanghai Commercial and Savings Bank, which have already set up branch offices, it is now learned that the China and South Seas Bank, the Yen Yieh Bank, the Farmers' Bank of Kiangsu, the Continental Bank, the Ningpo Commercial and Savings Bank, the China Bank of Commerce, the China Industrial Bank, the Silk Bank and the Joint Savings Society have also sent agents to Chungking to open up branch offices.

General Hata Returns Call on Admiral Noble

General Shunroku Hata, Commander-in-Chief of the Japanese forces in Central China, returned the call on Vice-Admiral Sir Percy Noble, British Naval Commander-in-Chief, on board H.M.S. Cumberland yesterday morning. General Hata is here seen arriving on board.

Fourth Marines Church Easter Sunday

Madame M. Pavlo Soprano Is Guest Artiste

Next Sunday morning, April 17, the Fourth United States Marines has planned an excellent programme for their church service and concert. Next Sunday being Easter Sunday, Chaplain Lieut. Frank R. Hamilton, of the Fourth Marines, will deliver a sermon on the subject "The Life Eternal." Sergeant Murdock R. Barton of the band will play a trombone solo "The Holy City" by Adams as a special number. Band numbers in the service, under the direction of Staff Sergeant William R. Stuart, will include the prelude "Angelus" by De Ville and Losey's "Forest Whispers" for the offertory Mr. Willis Hathaway, of the Navy Y.M.C.A. Staff, leads the singing of the hymns, with the Fourth Marines' Band furnishing the music.

In the concert which follows the service, the guest artiste is Madame Marie Pavlo, coloratura soprano, who will sing two beautiful solos with the Fourth Marines' Band accompanying "Caro Nome" from Rigoletto by Verdi and Strauss' "Blue Danube Waltz." The regimental band, under the direction of Bandmaster James T. Tichacek, inaugurates the concert with the overture "Gypsy Queen" by King and also plays Safranek's suite "Atlantis," parts "Nocturne and Morning Hymn of Praise," "A Court Function," "I Love Thee" (The Prince and Aana) and "The Destruction of Atlantis." The excellent concert programme will conclude with the band's rendition of the popular Marines' Hymn and the American National Anthem.

To this outstanding religious service and concert a warm welcome is extended the citizens of Shanghai of all nationalities.

Detective Meets Thief

A chance meeting between a Chinese detective and a thief led to the discovery of a theft at 95 Museum Road and the arrest of the culprit three hours after the crime. The culprit, Loh Tsung-yi, was sentenced to eight months' imprisonment by the First Special District Court yesterday. The crime was perpetrated at 5 a.m. on Wednesday, when the accused stole a barrel of hog casings from 95 Museum Road. Three hours later he met a Chinese detective whose suspicion was aroused, leading to the arrest.

Two students and a janitor were killed and about 40 students and staff members were wounded when the Hainan University, Changsha, was bombed on April 12 by Japanese 'planes, says a message to the "Standard."

Hsuchow Not Meant To Be Taken

The Japanese forces never intended to take Hsuchow, declared the Japanese military spokesman at yesterday evening's press conference, confirming a report from Peiping to that effect. During raids by Japanese planes on Wednesday, the spokesman continued, no Chinese planes were observed on the air fields bombed, in Fukien, Foochow and Chekiang. Naval planes, the spokesman stated, bombed the railway line, engines and freight cars near Kinhwa, on the Hankow-Nanchang Railway Line.

Another Eastern Wharf Fire Destroys Hay

Japanese Army Supplies Burn in Hongkew

Another large wharf fire occurred in the Eastern district yesterday when piles of fodder burst into flames at the Shanghai and Hongkew Wharf, threatening for awhile the surrounding godowns. On Wednesday a similar fire destroyed a large quantity of hay and mash at the O.S.K. Wharf in Yangtszepoo. In both instances were the flames extinguished by the Shanghai Fire Brigade and the Harbour Fire Brigade, assisted by the Japanese Naval Landing Party.

Yesterday's fire started shortly before noon and as soon as the alarm was sounded, engines from Hongkew and Central Fire Stations were despatched to the scene, Mr. R. G. Watkins, Fourth Officer, taking charge. Subsequently Capt. H. G. Reed, Acting Chief Officer, went to the scene, while from the Whangpoo the Customs firefloat Poochi, under Chief Fire Officer Gorman, joined in the fight against the flames. The Japanese Navy, with gasoline-driven engines, assisted on the wharf.

The fire was definitely under control within one hour, but the crews remained on the scene until late, and a watch was set for the night to prevent rekindling. Particularly on the west side of the burning Japanese army supplies was there a great danger to godown buildings containing valuable cargoes.

The origin of the fire could not be ascertained last night.

French Police Seize Four

One case of ammunition together with two hand-grenades were seized by the French Police in a raid on a Chinese house in Sing Sing Lee, Route Père Robert, yesterday morning. One suspect was arrested.

Three other men were taken into custody in Rue Soeur Allegre, two of them being armed with loaded automatic pistols. They are accused of being members of a gang of armed robbers.

Mr. Franklin Chairman Of 1938 Council

Re-Elected at First Meeting Of Newly Chosen Body

The first meeting of the recently elected Municipal Council for 1938 was held at the Council Chamber, Administration Building, at noon yesterday when the following members were present:—Messrs. C. S. Franklin, Yulin Hsi, Singloh Hsu, W. J. Keswick, E. Y. B. Kiang, R. G. MacDonald, Brig.-Gen. E. B. Macnaghten, C.M.G., D.S.O., F. N. Matthews, G. E. Mitchell, O. Okamoto, W. H. Plant, T. Sugisaka and Yu Ya-ching.

Mr. W. Gockson, who is out of town, was the only member absent from the meeting.

Mr. C. S. Franklin was re-elected Chairman of the Council and Brig.-Gen. E. B. Macnaghten, was elected Vice-Chairman.

The meeting occupied only a few minutes, business being of a formal nature.

Pump-Priming Decided On

Washington, Apr. 13.

After a conference with his economic advisers, President Roosevelt, it is understood, has decided that pump-priming operations shall include $1,500,000,000 on public works and $1,250,000,000 for work relief during the first seven months of the next fiscal year.

On the other hand, there will be $1,500,000,000 allotted for R.F.C. loans to states, municipalities and business with another $50,000,000 allotted for the retention of the Civilian Conservation Corps camps and also for rural relief appropriations.

Thus, the total outlay will reach $5,000,000,000—Reuter.

Mr. Brennan-Craddock Retires Soon

S.M.C. Chairman Conveys Official Appreciation

Mr. Cornell S. Franklin, Chairman of the Shanghai Municipal Council, has sent the following letter to Mr. A. C. Brennan-Craddock, who is retiring on April 25 from the post of Senior Assistant Engineer in the Public Works Department:—

It has been brought to the notice of the Council that during the period of more than 25 years that you have served in the Public Works Department you have performed work which has been of special value to the community.

In 1914 asphalt, which was then a new road-making material, was first introduced into Shanghai. The Commissioner of Public Works has reported that you took up the study of that new material in addition to your regular duties as a District Engineer, and that from that time until the present you have devoted to this study a great part of your free time.

The asphalt roads of Shanghai, which are almost entirely your handiwork, have been shown to be better surfaced than those of many large cities abroad. The use of a local pulverised stone as a substitute for cement as a result of your experiments has saved the Public Works Department a very substantial sum. You have also developed an exceptionally cheap method of reconditioning old reclaimed asphalt road materials, and, as far as is known, the method has not been used elsewhere. In addition, you have devised a number of special instruments for improving asphalt work.

I wish to take this opportunity of assuring you that my colleagues and I greatly appreciate your devotion to duty and your work on behalf of the community.

We all wish you good health and happiness in your retirement.

Chinese Truck-Driver Sentenced

Responsible for Accident In Nanzing Road

For having caused grevious bodily harm to Mr. A. I. Dobrodushnoff and failed to report the accident to the police, Loo Lien-yuan, 26-year old truck-driver, was sentenced to six months imprisonment by Judge Faung in the First Special District Court yesterday.

The accident occurred outside Lane 53, Nanzing Road, at about 12.30 p.m. on January 8. Hongkew Police, who investigated the case, arrested the accused in a house in the same alleyway the same afternoon. He was subsequently charged with negligent driving. According to the prosecution, the truck he drove was unlicensed.

Reichsmark Quotations

Berlin, Apr. 13.

The following were today's Reichsmark quotations: New York 40.20, Paris 1283.—, Amsterdam 72.35 to 72.40, London 12.39.

Paris quoted sterling at 158.50 to 158.70 and the U.S. dollar at 31.86 to 32.86.—Trans-Ocean.

Japanese Angered Over Radios

French Concession Stand Refusing Permission for Interference Resented

Japanese official quarters were reported yesterday by the "Shanghai Nippo" to be "displeased" by the adamant refusal of the French Concession authorities to allow Japanese control over Chinese radio broadcasting stations.

The French stand, the daily declared, was in sharp contrast to the attitude assumed by the Shanghai Municipal Council, which informed Chinese stations in the Settlement that they would be supervised by any organ that replaces the local office of the Nationalist Ministry of Communications.

The Council, however, retained full control over the actual operations of these stations, the journal added.

Need Not Pay Attention

Chinese broadcasting stations in the Concession, on the other hand, were alleged to have been informed by the authorities that they need not pay any attention to the Japanese notices on the control of broadcasting.

Moreover, the journal declared, the owners of the Chinese broadcasting stations were informed by the Concession authorities that the latter were opposed to any contact between these stations and the Japanese control organ.

"It is deeply to be regretted," the "Nippo" said, "that the Concession authorities have adopted such an uncompromising attitude, in the face of the Japanese authorities' desire to brighten up Chinese broadcasts and to maintain peace and order in the occupied areas."

Only about 24 stations are in operation in Shanghai now, as contrasted with about 40 before the outbreak of the hostilities, the daily reported.

Tung Wen Students in Shanghai Again

Many Japanese Return To Resume Studies Here

Tung Wen College sophomores will arrive here today on board the Shanghai Maru to resume their studies in the former premises of the Chiaotung University on Avenue Haig.

The youths migrated to Nagasaki, after the buildnigs of Tung Wen College on Hungjao Road were burned down during the local hostilities.

Ninty-eight juniors, accompanied by 24 professors, arrived here on Wednesday in the Nagasaki Maru. A week earlier, senior students landed here. The migration will be completed on April 22, when 140 freshmen return here to continue studies begun in Nagasaki.

Among the 461 passengers brought here by the Nagasaki Maru were also the wives of 14 Japanese Consular officials here, including Mrs. Sumiko Hidaka, wife of the Consul-General.

If Your Mirror Could Talk

would it tell of your attempts to hide pimples, blotches and other blemishes by the copious use of cosmetics?

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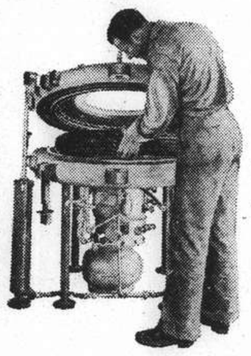

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FROM DAY TO DAY

THE Czechoslovakian Government has appointed M. Arthur Pacal as new Czech Minister at The Hague.

THE loudspeaker installation used at the Annual Meeting of Ratepayers in the Grand Theatre on Wednesday last was manufactured by Messrs. Philips, Eindhoven, and supplied and installed by their agents, Inniss & Riddle (China) Ltd.

MR. Lo Ching-yu, former member of the Kansu Provincial Government, who was recently appointed Commissioner of Civil Affairs in the Shensi Provincial Government, has arrived in Sian to take up his new post, says a dispatch to the "Sin Wan Pao."

THE Executive Yuan, at a meeting held April 12, decided to issue a mandate in commendation of the late President of the Shanghai University, Dr. Herman C. E. Liu, to erect a memorial tablet for him in the college, and to grant a suitable compensation to his family, states a dispatch to the "Standard."

THE services on Easter Eve in the Holy Trinity Cathedral will be as follows. There will be a service consisting of Ante-Communion with special intercessions at 8.45 a.m., and a Service of Preparation for Holy Communion, conducted by the Rev. E. J. Ottewell, at 5.30 p.m.

THE Ministry of Finance has taken measures to encourage the remittances by overseas Chinese for the development of China's national economy, states a message to the "Sin Wan Pao." In pursuance with these measures, it has asked all banks to handle such remittances at nominal commissions.

ON Easter morning there will be celebrations of the Holy Communion at 7 o'clock, and again at 8 o'clock, both in the Cathedral and in the Bubbling Well Chapel. Mattins will be sung in the Cathedral at 10.30 a.m., and will be followed by a third celebration of the Holy Communion. Evensong will be sung at 6 o'clock both in the Cathedral and in the Bubbling Well Chapel.

SPECIAL numbers will be played by Yorrick Horny and Gene Kirkor, the Tower Night Club's piano-and-drum combination, during the holidays. New numbers have been planned by them and it is expected that these will be well-received by the patrons. During the dinner hour—from 8.30 to 9.30 p.m.—Joseph Ullstein's Cathay Orchestra will play appropriate classical music, well in keeping with the occasion.

IN the First Special District Court on Wednesday judgment was given in a case in which the manager of the Yang Woo Dispensary, 105 Kwei-chow Road, was prosecuted by Messrs. Baboud, Mary & Co. for selling imitations of Santal Midy, for which the prosecutors are agents. The defendant under articles 254 and 255 of the Chinese penal code was sentenced to three months imprisonment and a fine of $400.

THREE years have elapsed since the organization of the Transarctic theatre of the Chief Administration of the Northern Sea Route. Since then the theatre has given 136 performances and 129 concerts in the Bay of Tixie, on the Dickson Island and in other regions of the Arctics. This year the theatre will again visit the Bay of Tixie, Yakutsk, the Bay of Providence and Petropavlovsk-on-Kamchatka.

THE Kwangtung Provincial Government has appropriated a sum of $2,000,000 for the relief of fisher folk who have been deprived of their living as the result of the activities of Japanese naval forces in South China waters, states a message to the "Sin Wan Pao."' The provincial authorities are also considering a project for the employment of these fishermen in some agricultural pursuit.

THE Ministry for Judicial Administration of the National Government has quashed the professional status of over 80 members of Chinese bar associations in Kiangning, Soochow, Sunkiang, Wusih and Wuchin for their participation in the "Reformed Government" in Nanking and in various Peace Maintenance Commissions in these districts, the "Sin Wan Pao" learns from reliable sources. About half of these disqualified lawyers, it is learnt, belong to the Bar Association in Soochow.

THERE will be four services in the Cathedral today. The Litany will be sung at 10.30 a.m., followed by the Ante-Communion Service with an address by the Dean. There will be a three hour service, conducted by the Rev. F. W. Weaver, commencing at 12 noon, and at 3.30 p.m. a service in Chinese, conducted by the Rt. Rev. the Bishop of Shanghai. At 6 p.m. there will be the usual Good Friday service of Passion music. The collection at this service will go to missionary objects supported by the Cathedral.

THE management of Ciro's Night Club announces the engagement of Miss Pat Sykes and Mr. J. A. Andrew to appear nightly in their latest dance number "Swing" introducing "Truckin" and "Susie Q"—to and including Sunday. Both are accomplished artistes and well known to Shanghai and their appearance at Ciro's after their return from London will be the first and the last here this season as they are planning to leave for Hongkong in a few days. No doubt, their introduction of "Swing" dance with its variations will be much welcome by Shanghai's night club enthusiasts.

MORE than 10,000 people in Tsing-kiangpu, Kiangsu, where the provincial administration has been carrying on during the past few months, took part in a celebration meeting on April 11 over the election of General Chiang Kai-shek and Mr. Wang Ching-wei to the posts of General Executive and Deputy General Executive of the Kuomintang, respectively, says a dispatch to the "Sin Wan Pao." The meeting, which also was in celebration of the recent Chinese victory in Shantung was presided over by the Acting Chairman of the Kiangsu Provincial Government, Mr. Han Teh-chin.

Restrictions in Settlement North of Creek "Sad Detriment to Trade"

Lack of Dredging in Whangpoo Also Deplored by Chairman at Shanghai & Hongkew Wharf Meeting

THE fact that restrictions on free access to properties in the International Settlement north of the Soochow Creek is and has been, a sad detriment to trade was emphasized by the chairman, Mr. W. J. Keswick, at the annual meeting of the Shanghai & Hongkew Wharf Co., Ltd., held yesterday at 27 The Bund. Mr. Keswick said that grave inconvenience to all shippers consignees and clients was caused, and until living conditions became more secure, and people could go about their business without hindrance in that portion of this great international port, the general conditions must continue to suffer severely.

Mr. Keswick also emphasized the fact that another disability under which the port as a whole was labouring, and which was liable to affect their company to an increasing extent, was the lack of facilities for conducting the usual dredging operations necessary to keep certain parts of the river and steamer berths free from silt. It was understood that the Consular Body was working on this matter, and he hoped that their efforts would shortly lead to the release for public use of the necessary dredging craft.

Among those present at the meeting were Messrs. Pan Ching-poe, Horace Kadoorie, D. Morison, Dr. A Korff and L. J. Davies, directors, while the shares represented by the attendance numbered 19,549.

In his speech, the chairman said:—

When we met here about a year ago I expressed a degree of optimism with regard to the immediate prospects of our business which was fully justified by conditions as they appeared at that time. Unfortunately the outbreak of hostilities between Japan and China in mid-summer completely shattered our hopes of an unusually successful year.

The situation abruptly changed from one of apparent security and hopefulness to a condition of acute anxiety as to whether the foundations of the company might not be rocked by a major calamity in the form of wholesale destruction of our valuable wharf and godown properties. Fortunately although our business suffered and considerable damage was inflicted on our various buildings and plants the financial position of the company has not been unduly strained.

Properties Under Fire

During the period August to November our properties on both sides of the river were constantly under fire and it is indeed fortunate that only two fires were started, both of which were controlled before they had reached serious proportions. The estimated total cost of reinstating properties is $160,000. Most of the necessary repair work has already been completed.

While hostilities were proceeding in the vicinity of Shanghai all possible steps were taken to safeguard the interests of the company and to carry on facilities for the delivery of cargo. Actually we were prepared at all times to berth steamers, but ocean going ships avoided the port for several months and it was not until October 28 that the ss. Steel Traveller came up river and berthed at Pootung. We are grateful to the Isthmian Steamship Company and their local representative, Mr. W. H. Plant, for leading the way.

I would like at this point to say a few words in appreciation of the loyal services rendered by the foreign and Chinese staff of our wharves, ably led by our Superintendent, Mr. G. D. Grant. For several months they worked under trying and often hazardous conditions. We owe them real gratitude for the way they worked for the company. In the course of carrying out their duties three of our foreign staff were injured and several of our Chinese staff died as a result of wounds.

The restrictions on free access to properties in the International Settlement North of the Soochow creek is, and has been, a sad detriment to trade. Grave inconvenience to all shippers, consignees and clients is caused, and until living conditions become more secure and people can go about their business without hindrance in this portion of this great international port, the general conditions must continue to suffer severely.

However, now that major hostilities have moved away from the vicinity of Shanghai, it is only logical that the Northern District should once more revert to peace and normal conditions. For more than five months we have waited for this and I sincerely hope it will not be long before Yangtszepoo and Hongkew are once more the prosperous trading and industrial districts of the Settlement.

Lack of Dredging

Another disability under which the port as a whole is labouring and which is liable to affect our company to an increasing extent is the lack of facilities for conducting the usual dredging operations necessary to keep certain parts of the river and steamer berths free from silt. It is understood that the Consular Body is working on this matter and I hope their efforts will shortly lead to the release for pulic use of the necessary dredging craft.

Our properties, except in a few cases where the effects of hostilities have not yet been eradicated, have all been maintained in the usual state of good repair. A new four storey concrete godown is in course of erection at Old Ningpo Wharf, but construction has been halted at the second floor by the lack of materials.

I hope you will not expect me to say much about future prospects. Although the outlook is necessarily obscure, I do not think we need be unduly pessimistic. At the moment we are taking about as many ships as we can conveniently handle, but cargoes are deplorably light. Our godowns are reasonably well filled. If and when the import trade of China becomes anything like normal, we are in a paramount position as regards berthing and storage accommodation and a return to better times will find us fully prepared.

Turning to the accounts. The balance of working account brought in to profit and loss is $574,000, an increase of $150,000. This reflects the excellent earnings of the first seven months of the year which more than offset the drop after the outbreak of hostilities.

In 1935 we set up a reserve of $56,000 for a doubtful debt. This sum has been fully paid up together with interest and has therefore been written back.

Claim for Damage

You will note we have provided out of profit and loss $88,000 for part of the expense of reinstating our properties damaged by hostilities. The balance of $71,000 affects properties which are already fully depreciated in our books and can if necessary be charged to reserve when payment is made. A claim is being lodged for the whole amount of the $160,000 damage with H.B.M. Consulate, and we shall have no difficulty in clearly substantiating our figures.

Depreciation has been written off profit and loss on the usual scale.

The balance sheet follows the usual lines. There is of course the new item of "War Damage Claim" $159,499.10.

The cash position, you will see, is satisfactory. As we had known liabilities on a sterling basis for reinstatement of our properties, and other purposes, a proportion of our deposits was converted to sterling at about 1/2¼d.

The balance at credit of profit and loss and available for distribution is $348,928.25 and you will note from the report that the directors recommend a dividend of $5 per share, paying staff a bonus of $10,000 and carrying forward $38,928.25. I hope these recommendations will have your approval.

The staff bonus has been well earned. I have already referred to their excellent services during the year under review.

Before putting the resolutions I shall be pleased to answer any questions arising out of the accounts.

There being no questions, the following resolutions were passed:—

The Resolutions

That the report and accounts for 1937 be adopted, that a dividend of five dollars be declared, and that the allocation of the amount then available as recommended by the directors be passed: proposed by Mr. W. J. Keswick and seconded by Mr. A. Korff.

That Messrs. Pan Ching-poe, Horace Kadoorie, D. Morison, Dr. A. Korff and L. J. Davies be re-elected directors of the company: proposed by Mr. Pan Tse-chuen and seconded by Mr. John McCaig.

That Messrs. Lowe, Bingham & Matthews be re-elected auditors of the company at the same remuneration as last year: proposed by Mr. H. Flint and seconded by Mr. Yukchor Poon.

British Engineer Said Defrauded

Alleges to Have Paid to Ionin, Levitsky, Sum for U.S.$402,000 "Draft"

A British engineer, the second complainant in the action against Moris Levitsky and Joseph Ionin, told the Judge in the First Special District Court yesterday afternoon that he had lost $2,200 cash since he had met the two accused. Of the sum, $1,600 were handed over to them in their office in Museum Road, while the $600 were given to a messenger believed to have been sent by them.

The engineer, who asked the reporters in Court not to publish his name in the papers, said he met Ionin, who represented himself as Suhanoff, through another Russian by the name of Mandelson, in February. In the interview, Ionin said he was working for Soviet Russia and asked the engineer to cash a draft of U.S.$402,000 for him.

After several meetings, the engineer visited Ionin in the latter's office in Museum Road, where the "draft" was produced together with a "Soviet Consulate certificate" authorizing Ionin to transfer the money to the engineer. For the transfer, Ionin had to pay a tax of one per cent. of the amount, i.e., U.S.$4,020 to the Soviet authorities.

At the same meeting, the engineer continued, Ionin also showed him a cheque on which the amount of $12,000 in Chinese currency was written. Ionin then asked the engineer to provide the balance of $1,600 for the payment of U.S.$4,020 tax.

The engineer drew £100 from his bank and paid $1,600 cash to the accused in the latter's office in Museum Road. One or two days later, the engineer continued, a chit was sent to him, asking him to give an additional $600 to the accused, the money being needed to "make wheels go round." He could not do this as he had no money with him that afternoon.

One or two days later Levitsky telephoned him, asked him about the sum. That same afternoon, a man came with a chit in which the engineer was asked to pay the bearer the $600. As the engineer had already drawn the money from his bank, he paid the sum, throwing away the chit. He never saw the accused until after their arrest, he told the Judge.

He said he had received no receipt for the $1,600 he had given to the accused. He did not know who got the $600.

Mr. Paul Y. Ru, Assistant Municipal Advocate, prosecuted, while Mr. Eugene Y. Kiang appeared for the accused. The hearing was adjourned until next week.

Mobile Units Around Shanghai

Activities Cause Suspension Of Inland Navigation

Chinese papers continue to feature the activities of Chinese mobile units around Shanghai, and it is reported that many inland navigation services, maintained by foreign firms, have been suspended as a result of the situation.

Refugees arriving in Shanghai during the past few days reported tense situations at Wusih, Soochow, Kashing, Kaishu, Sungkiang, Chapoo, Pinghu, Tsingpu and Szeking. Machine-gun fire was reported to have been heard at Peihsingchin, resulting in the suspension of the river service on Wednesday.

Strict precautionary measures have been taken by the Japanese in Military Road, Yangtszepoo, Chapei, Tazang, Kiangwan, Nantao, and Lunghwa. Japanese troops are still stationed at Fenghsien, Chuensha, and Nanwei in Pootung.

Chinese irregular's operating in Pootung are now headed by Yu Ying-chih, according to a Chinese report. He was reported to have obtained reinforcements and is directing guerilla warfare in the vicinity of Minghong and Sungkiang. Chinese troops were said to have reached Haiyen and were pushing on towards Chapoo.

Stolen Property Found

Two shop-keepers of a second-hand store in Peking Road were fined $50 and $30 respectively by the First Special District Court yesterday on charges of receiving stolen property. They were also given the alternative of 50 days' and 30 days' labour if they could not pay the fine. The two men, Pien Zee-kung, aged 38, and Sze Chen-ziang, aged 34, were said to have bought eleven oxygen cylinders, valued at $1,100, at a cheap price. The goods, owned by Nippo Slietetsu Kaisha iron works, were traced to a Chinese iron works which had purchased them from the Peking Road store.

THE American Consulate General will be closed to public business, except emergency services, on April 16 and 18, 1938, in observance of the Easter holidays.

DRACULA

! ! ! ! ! !

LYCEUM

April 16 & 17, at 8.30 p.m.

RUSSIAN LIGHT OPERA

(Organized by Z. Bitner and L. Rosen. Producer V. Valin)

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"COLUMBINE"

Light Opera in 3 acts.
Music by A. Riabov

Popular prices: Sh. $2.65; 2.10; 1.60; 1.10 and 55 cents.

Booking at Moutrie's and Lyceum Theatre.

-4394

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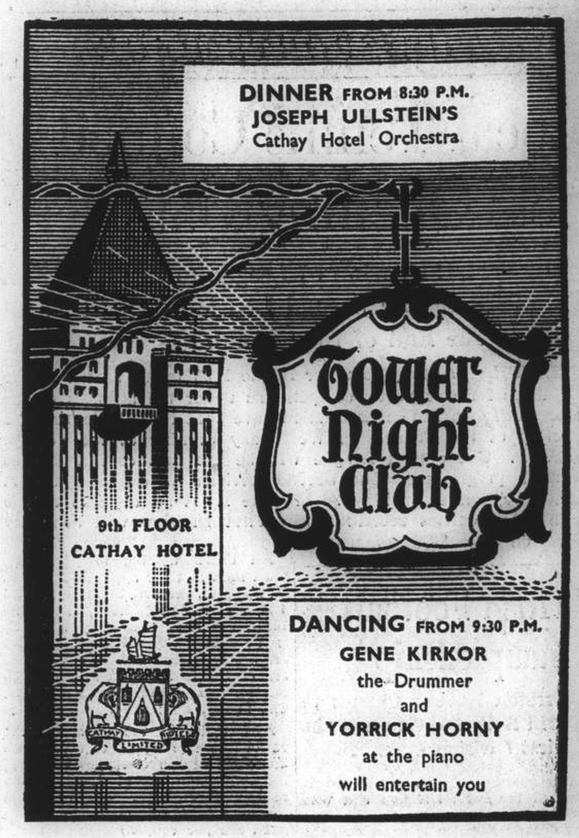
JOSEPH ULLSTEIN'S
Cathay Hotel Orchestra



DANCING FROM 9:30 P.M.
GENE KIRKOR
the Drummer
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YORRICK HORNY
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NOW! 2.30, 5.30, 9.00 p.m. CAPITOL PRICES! 33c., 55c., 75c. $1.10
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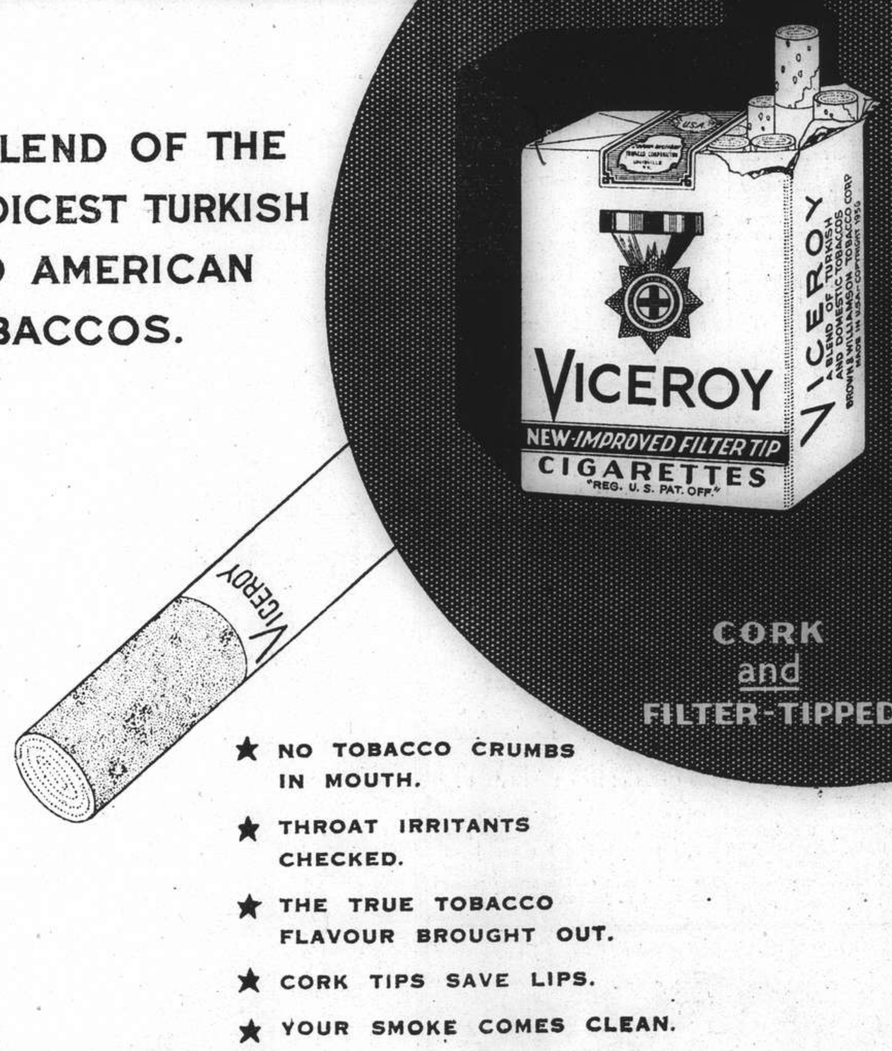

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EJA-2

THE SPORTS PAGE

Local Tennis Council Sets Opening Dates

First Division of League to Begin Play on June 22; Second Division to Start About The End of Next Month

SHANGHAI is ready to usher in the 1938 tennis season as the dates for this year's competitions under the auspices of the Shanghai Lawn Tennis Association have been released following a meeting of the Council on Wednesday evening at the Foreign Y.M.C.A. The annual League will be the first contest in this season's programme. The Second Division is expected to get under way either on May 25 or June 1. It all depends on the number of entries received. The First Division will definitely begin on June 22.

All teams wishing to participate must send in their application to Mr. M. Spiegler, the hon. secretary, Room 4 B, 119 Nanking Road, telephone 16521, not later than May 7, which is the closing day. The annual dues are $10 together with an entrance fee of $10 and also the sum of $5 for the usual copies of the schedule. The annual dues are now payable.

A full list of the dates for the various championships together with the dates of the closing of entry, the commencement of play and the respective entrance fees are:—(in the doubles events, the fees stipulated are per couple.)

	Closing	Starting	Fees
Ladies Doubles	May 21	June 4	$ 5
Mixed Doubles	May 21	June 4	$ 5
Men's Sr. Singles	July 30	Aug. 13	$ 5
Men's Jr. Singles	July 30	Aug. 6	$ 5
Men's Doubles	July 30	Aug. 20	$10
International Doubles	July 30	Aug. 13	$10
Ladies Singles	Sept. 3	Sept. 10	$ 5

On Association Courts

As an experiment, it is intended to stage all rounds of all the championships, other than the Men Singles Junior, on the Association Courts. Dates for each match will be shown on the draw sheets and competitors will be bound by these dates. In all rounds, other than the finals, competitors will be required to arrange for the supply of their own tennis balls and for their own umpires and linesmen. To enable spectators to view these matches a nominal charge will be made and also season passes will be made available.

The Council have again approved the Slazenger Ball as the official ball for the incoming season.

Mr. M. Hay Thorburn has once more been elected Official Referee.

The competitions were cut short last year by the hostilities and it was impossible to determine how successful the season had been. The First Division was, however, brought to a conclusion and the Second Division had to be abandoned. Of the championships only the Ladies Doubles and the Mixed Doubles were played off.

Tennis Decline

Eight clubs entered in the last senior League: the County Athletic Club, the Columbia Country Club, the Shanghai Cricket Club, the Shanghai Race Club, Clube Lusitano, the Cercle Sportif Francais, the Country Club and the Japanese Tennis Club. In the junior League no less than 16 clubs joined the contest. This year, with the exception of the Country Club which is uncertain whether to participate or not, no members are likely to drop out.

There has been a definite turn in the past two years, however, a gradual decline in the standard of local tennis. A number of factors have been responsible for the slump, principally a lack of new blood to offer the veterans the kind of opposition which gives a fillip to the game. Lewis Carson has reigned on local tennis courts for four years. This has caused the champion to become indifferent.

British Football Championship

Preston Have a Chance to Win Both the Cup and the First Division Crown

The question of who will be champion of the First Division and who will be relegated from the First to the Second Division is exercising the minds of local soccer enthusiasts with home side connections. Will Manchester City, who finished at the top of the League, be relegated and will Manchester United take their place, is the problem which Merseysiders are trying to solve.

Can Preston North End bring off the double—Cup and Championship, is a topic for discussion with Lancastrians.

Four clubs would appear to have an interest in the Championship, Arsenal, Preston North End, Wolverhampton Wanderers and Charlton. The soccer season ends on May 7.

Arsenal Leading

Arsenal have 45 points and six games to play, and if they could win all six, then they would finish with 57 points. Preston North End have also six to play and have 42 points with a possible 54 points, Wolverhampton 42 points with seven games to play, making a possible of 56 points, Charlton 41 points, with eight games to play, making a possible of 57 points.

Arsenal have to meet Brentford home and away, Preston North End away and Bolton, all in the top half of the table. Last season, they gained five points from the corresponding games. Wolves only gained four points, whilst Preston North End gained three Charlton gained five points but did not meet Blackpool whom they played twice and Leicester City, and the Athletic would appear to have the best prospects of winning the title. Preston North End have to play Arsenal at home and meet the Wolves and Chelsea away from home. Wolverhampton and Charlton appear to have much easier fixtures that either Arsenal or Preston.

Relegation Zone

Six Clubs are in the relegation zone, Portsmouth, Manchester City, Grimsby Town, Birmingham, Huddersfield, and Everton. Portsmouth have to meet Grimsby twice and Everton once. Manchester City meet only. Huddersfield; Birmingham have to play Everton once. Last season Portsmouth gained six points from the corresponding games, Manchester City 9, Grimsby 4, Birmingham 4. (both Grimsby and Birmingham have to play Leicester whom they did not meet last year, and Grimsby has to meet Blackpool at home, another side they did not meet last year), Huddersfield 8, and Everton 7, and assuming that they repeat the performance this season, Grimsby would finish at the bottom with 34, and Portsmouth and Birmingham would have 35 points the others would be safe.

Portsmouth would therefore appear to require at least six points from their remaining games to avoid relegation, as Grimsby should secure at least six from their remaining games. Portsmouth appear to have the hardest programme, meeting both Bolton Wander s and Leeds.

Stiff Opposition

Manchester City have to face Bolton at home and away, and Leeds. Grimsby have to meet only opponents in the bottom half of the table. Birmingham have to meet Arsenal and Brentford in the top half, whilst Huddersfield have to meet opponents in the bottom half. Everton have stiff opposition to meet in Charlton, and possibly Sunderland whom they meet twice.

Thus it will be seen that the relegation problem is just as interesting as the championship question. It means that interest will probably be maintained right up to the last day of the season, although the Easter programme will help to settle the problems of some of the clubs interested in these two phases of football.

Scotland Defeated By Ireland

London, Apr. 13.

Ireland today defeated Scotland in an Amateur International soccer match. The game, which was played at Belfast, resulted in a score of 2-1.—Reuter.

Excellent Easter Race Prospects

Best Griffin Gallop Done By a Blue Dun Belonging To Mrs. Liddell

At the Shanghai Race Club, yesterday morning, the full grass track was made available for the early morning training work. Many spectators were present and able to see some fast gallops done by ponies which will be racing on Saturday, as also by griffins which will be seen out with the colours up in May for their initial official efforts.

The best griffin gallop of the morning was done by a blue dun in Mrs. Liddell's stable, which was out for a really strong 1½ gallop with owner up, having Magic Eve (HM) to bring him home the last 1¼ mile. The griffin started off with his first quarter in 36, to do the full 1½ mile in 3.25, last 1¼ mile 2.49, last mile 2.14, and last quarter 31, with quite a lot in him at the finish. He is game, will take riding, and certainly has speed.

There were many other griffins which put up good training gallops, though none that I saw equalled the blue dun either for time or style at the finish. Among the Cire string, there are certainly at least half a dozen really good ones, among them Cherrylight and Flyinglight who went 1¼ mile together in 2.51.3, last quarter 33.3. Another, named Handylight, went a similar distance, doing the last mile in 2.19. Merrylight did his 1¼ mile in about 2.53 coming home with a good last quarter in 31 2|5.

Some of the griffins in the Henchman stable went well. A chestnut ridden by A. F. Clark went 1½ mile in company, doing the last mile in 2.17.1, last quarter 31.2. A big grey in the same stable went 1½ mile with Mr. Deeds ridden by H. Maitland. They did slow time but the grey came home well when doing the last quarter in 32.

Other Times

The roan and the dun in Fowler's stable went 1¼ mile in 2.51, with the last quarter, which was not too attractive, in 34. An unsold black griffin branded N 74 was given 1¼ mile in company, doing it in 2.53, finishing well with last quarter in 30 3|5, last mile 2.15 2|5. He has the reputation of being a bit bad tempered and inclined to give trouble when being mounted.

The two griffins in Dod's stable did their 1¼ mile in 3.02.4, last quarter 32. This was done early when the track was covered with dew and not so fast going as it was one hour after the sun got up. The roan and grey in the Outsiders stable went 1¼ mile in 2.56.1, last quarter 32.2. Ironsides, a griffin in the same stable, went well, but I did not time his gallop. McNair's black griffin, ridden by L. H. Wade, went 1¼ mile in 2.53 last quarter 31.2.

Old Pony Gallops

Among the ponies which will be seen racing on Saturday, I was able to time the gallops of Frostylight; one mile 2.14, last quarter 29.4; Tyrant Knight 1¼ mile 3.00.2, last quarter 32.2; Duke of Kent 1¼ mile 2.56.1, last quarter 30.4; Naming Morn mile 2.10.3, last quarter 30; Bober mile 2.26. last quarter 31; and Coronation Morn ¾ mile 1.37.2, last quarter 30. Many others did just as good gallops, so prospects for Easter racing are excellent.

Likely Winners

The following ponies are selected by "Ching" as most likely to win their races at the S.R.C. on Saturday:—

1. Cottonlight
2. Coronation Morn
3. Naming Morn
4. Dolce Farniente
5. White Whiskers
6. Frostylight
7. The Swan
8. Sootylight
9. Duke of Cornwall
10. Romford
11. Port St. Mary

Lord Carnarvon and Capt. Lionel Montagu, back from a most enjoyable cruise to Ceylon, were at Sandown Park.

Newspapermen's Verdict

Mobile, Ala., Apr. 11.

Petey Sarron, former world featherweight champion, won the newspapermen's verdict tonight over Joie Green of New York in ten fast rounds.

The hairy-chested, muscular Syrian fought as a lightweight, giving away a few pounds but his speed and hard-punching helped him gain favour in eyes of the sports scribes who acted as judges.—United Press.

East Fife Reach Scottish Final

London, Apr. 13.

East Fife today defeated St. Bernards by 2 goals to 1 at Edinburgh in their second replay in the semi-final of the Scottish Cup. The winner will meet Kilmarnock in the finals.

The following are the results of Scottish league matches played today:

FIRST DIVISION

Aberdeen 0, Rangers 3
Kilmarnock 2, Hamilton 2
Morton 1, Hearts 2

SECOND DIVISION

King's Park 1, Raith Rovers 4

—Reuter.

Boxing in America

New York, Apr. 13.

"Ginger" Foran, rising British lightweight, entered the "big-time" class tonight by gaining a decision over Orville Drouillard, Canadian, in eight rounds. The British boxer weighed 130 while his Canadian foe from Windsor tipped the beam at 135.—United Press.

Zivic Beats Fernandez

Detroit, Apr. 13.

Fritzie Zivic, one of the world's best ten welterweights, continued in his winning stride tonight, battering out a decision over Reno Fernandez of Chicago in ten hard-fought rounds. The Pittsburgh champion was forced to go all out to win against his unknown rival. Zivic weighed 147 and the Chicagoan 146.—United Press.

Boxing at New York

New York, Apr. 11.

Showing his best form in months, Pete De Ruzza, husky welterweight from Mamaroneck, N.Y., battled to a draw tonight with Bobby Pacho, leading 147-pounder from the West Coast, in eight rounds. The New York State battler weighed 143¾ pounds and Pacho 145½.—United Press.

Home Rugger Results

London, Apr. 13.

Capt. Crawshay's XV defeated Camborne in a Rugby Union match played today by 23 points to 2.

In another match, Bridgend, at home, defeated Bath by 17 points to 10.—Reuter.

1938 Inter-School Sports Meeting

Six Entries to Take Part Beginning at the End of This Month

The 1938 Inter-School Sports Meeting will be a six-team competition, as was revealed at a meeting of the organizing committee held recently at the Kaiser Wilhelm Schule. They are the Shanghai American School, Public and Thomas Hanbury School, Gonzaga College, Kaiser Wilhelm Schule, Public School for Chinese and St. Francis Xavier's College.

All the events will be held at the Shanghai American School grounds in Avenue Petain with preliminary heats on the afternoons of April 28 and 29, Thursday and Friday, at 4.30 o'clock and the finals on May 7, Saturday.

This year's contest will mark the innovation of the quotient system. The organizing committee has discovered that the new device for inter-school athletic meetings will be satisfactory and in the majority of cases this system of grading competitors was found to coincide with the previous method of classification by weights only. The quotient system takes the age, weight and height of a competitor into consideration.

Five Groups

As in former meetings competitors in the forthcoming meeting are to be divided into five groups, those rated over the 600 mark under the quotient system being classified in the "A" division, between 550 and 600 in the "B," between 500-550 in the "C," between 450 and 500 in the "D" and under 450 in the "E" class. A contestant is graded on the total of his age reckoned in months, height in quarter inches and weight in pounds.

In addition to the usual events competed for in previous years, two new items are included this time in the programme, these being the hop-step-and-jump for the "A" and "B" groups and the 60 yards low hurdles for the "E" section. The list of events follow:—

"A" class:—100 yards, 220 yards, 440 yards, 880 yards, 120 yards low hurdles, relay races (4-220), high jump, long jump, 12 pound shot put and hop-step-and-jump.

"B" class:—100 yards, 220 yards, 440 yards, 880 yards, 120 yards low hurdles, relay races (4-220), high jump, long jump, 8 pound shot put and hop-step-and-jump.

"C" class:100 yards, 220 yards, 440 yards, 880 yards, 100 yards low hurdles, relay races (4-220), high jump, long jump and 6 pound shot put.

"D" class:—50 yards, 100 yards, 100 yards low hurdles, relay races (4-110), high jump and long jump.

"E" class:—50 yards, 100 yards, 60 yards low hurdles, high jump and long jump. Medley relay races (A-220 yds., B-220 yds., C-220 yds., D-110 yds. and E-110 yds.).

Entries Close April 25

Entries will close on April 25 and only two competitors per event from each school will be accepted. Each contender will be allowed to participate in three events with alternatives of taking part in four, two track and two field events, or one track and three field events.

Owing to the small number of schools participating this year, the preliminary heats will take the form of semi-finals. The first six competitors in all the field events will qualify for the finals while in the track events, the first three competitors in the semi-finals will be entitled to run in the finals. There will be no trials for the mile run.

It is understood that athletic officers of the U.S. Marine Corps and the Durham Light Infantry and civilian athletic promoters will be invited to act as officials of the meeting.

Hagen, Kirkwood Will Play Here Again

Another Display Sunday For Club Members

Another exhibition of top flight golf will be given by Walter Hagen and Joe Kirkwood on Sunday, April 17, at the Hungjao course. The world famous professionals are prolonging their visit in Shanghai until Monday when they are to sail for Japan.

This time their Shanghai opponents will be A. Ricketts, who did so remarkably well against them on Wednesday, and K. M. Cumming, or W. J. Hawkings or C. O. Cumming. This match will begin at 1.30 p.m.

At 4.15 p.m., Kirkwood will give another exhibition of trick shots which will include many not shown in his display on Wednesday. Hagen will then demonstrate golf shots and will invite questions on the game and how it shoud be played.

The schedule for Sunday is so arranged that spectators will have an opportunity of asking questions about shots made during the round of the course. To enable questions to be asked and answered quickly, enquirers are requested to write their questions and hand them to the Secretary of the Club who will pass them on to Hagen. Sunday's exhibition is open only to members of the Club and their personal friends who will be asked to wear a ticket costing $5.

Last Wednesday quite a number of intending spectators found their hire cars held up while driving to Hungjao. It is pointed out that only certain hire car companies are allowed access to the Hungjao area.

Miss Dorothy Paget is the purchaser of the high-class six-year-old Ard Macha. Ard Macha was the champion hurdler in Ireland last season. He is a winner also on the flat and over fences.

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TO-MORROW At 1.30
EASTER INTER-CLUB RACE MEETING
(S.R.C. and I.R.C.)
FIRST DAY—11 EVENTS
Saddling Bell for Third Race (Open) Will Be Rung at 2 p.m.
Admission To Public Stand, $1; Men In Uniform Admitted Free
All Passes And Badges Must Be Worn Visibly
THIS MEETING WILL BE RESUMED ON MONDAY (SECOND DAY) AND SATURDAY, APRIL 23 (THIRD DAY)
The Easter Inter-Club Champions Handicap Will Be Raced On The Third Day
Tickets for the Spring Champions Sweepstakes Are Now Available and May Be Obtained at the Office, 304 Mohawk Road, or at the Cash Sweep Counters on Race Days. $10 for Complete Tickets of 11 Sections; Single Sections, $1 Each.

Grand Theatre NOW SHOWING at 2.30, 5.30 and 9 p.m.
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THE GREATEST PICTURE OF THEM ALL!
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BOOK AND COME EARLY! Please Note: Owing to the extreme Length of the Feature, Shows start promptly on time!
GEORGE BRENT · OLIVIA DE HAVILLAND
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SUNDAY, APRIL 17.
MATINEE . . . . 2 p.m.
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MONDAY, APRIL 18.
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MELODIES TO SING TO SOMEONE YOU LOVE! "Sympathy", "Giannina Mia", "Love is Like a Firefly", "The Donkey's Serenade", "When a Maid Comes Knocking at Your Heart", Others
How could he flee from her arms to betray her secret to the Military Commander?
NOTE: Owing To Its Length There'll Be No Short Preceding The Feature—Please Come Early.

SATURDAY AFTERNOON — 5.30
and
SUNDAY AFTERNOON — 2.30
(Rain or Shine)

S.S.P.C.A. Has a Difficult Year

Funds Now At a Low Ebb; Support of All Animal Lovers Urged

"The society has passed through a most difficult year owing to the incidence of the Sino-Japanese hostilities, and the work has been more than usually heavy," said Sir Alan Mossop, president, at the annual general meeting of the Shanghai Society for the Prevention of Cruelty to Animals, held at 5.30 p.m. yesterday in Room 51, 17 The Bund.

Presenting the report and accounts, Sir Alan said:—

The report and accounts for the year ending December 31, 1937, have been published in the March issue of "The Blue Cross" which itself has been circulated to members of the society, so I will take it that they have been read by all of you who are present today. The reports of the four sub-committees are also included in the same issue of our magazine. These reports are quite comprehensive in showing what has been accomplished during the year under review, and I felt that there is little that I can usefully add to what has already been stated in them. There are, however, a few points to which I should like to make brief reference.

As you will have noted, the society has passed through a most difficult year owing to the incidence of the Sino-Japanese hostilities, and the work has been more than usually heavy. As in previous years, the bulk of the labour and responsibility in the carrying on of the society's activities has fallen on the shoulders of a comparatively small group of our more active members; and to these, including the chairman and members of the several sub-committees, our thanks are due for the time and labour they have so generously given in the society's interests.

I would like in particular once again to voice the society's thanks to Mr. R. N. Swann, chairman of the executive committee and honorary treasurer, and to Mr. Hugh Middleton, chairman of the inspection sub-committee, for their continued, untiring efforts on the society's behalf.

New Inspector

Our inspector, Mr. J. H. Thomas, except for a short period of absence in the earlier part of the year, continued at his post throughout 1937, as did also our secretary, Mrs. H. L. Ricks. Both these officials rendered invaluable service, more especially during the period of hostilities when a considerable strain was imposed upon them in carrying out duties which at times were exceptionally arduous. Mr. Thomas has recently resigned from the post of inspector in order to take up another appointment, and your executive committee has filled the vacancy by engaging the services of Mr. F. C. Woollam.

Our thanks are once again due to Dr. D. L. McWhirter, the society's honorary veterinary adviser, and to Mr. K. E. Newman, our honorary legal adviser, for the professional assistance and advice they have so freely given to the society whenever required.

I should like also to acknowledge with gratitude the support rendered to the society by Messrs. Keylock and Pratt, Dr. F. G. Philipp, Dr. Hyodo, Dr. Taniguchi and the Edinburgh Road Dog Hospital, in connection with the humane destruction of animals on the Society's behalf for a nominal fee.

"The Blue Cross"

Our official organ, "The Blue Cross," has now run into its seventh issue, and I feel sure you will all agree that this magazine fulfills a most valuable purpose as an advertising medium of the society's activities. That its production entails a great deal of time and hard work must be apparent to anyone who peruses it with care. For this we have to thank, in the first place, Mr. H. Gale Duncan whose services, however, we unfortunately lost upon his departure from Shanghai in December. In the second place we have to thank Mr. D. H. Cooke, who very kindly took in hand the production of the sixth issue when Mr. Gale Duncan left; and in the third place we have to thank Mr. H. L. Bridger who is at present acting as honorary editor.

It was with very deep regret that we learned of the death in November last of Mr. Chang Nieh-yun, whose assistance and co-operation when he sat on the executive committee was at all times invaluable in furthering the activities of the society amongst Chinese officials and the Chinese community generally. His loss is indeed sorely felt by all of us. There is at present no representative of the China Society for the Protection of Animals on the executive committee, but we hope that in due course we may be able to fill the vacancy caused by Mr. Chang's lamented death.

The value of the ambulance which Lord Austin so generously presented to the Society in 1937 has proved to be beyond all measure. Although this ambulance has the chassis of an Austin Seven only, it was found possible on one occasion, when the work of rescue was being carried out in the war zone, to load it with four goats, a chow dog, a cat, two adult foreigners and a four-year old Chinese boy, which I feel sure you will agree does great credit to its manufacturers.

The Accounts

The accounts, which are accompanied by a full report of the honorary treasurer, do not appear to call for any special comment from me, other than to draw attention to our urgent need for increased income. The funds of the society are at a low ebb and unless additional support is forthcoming the work for the ensuing year will be seriously hampered. Our commitments as regards fixed expenditure are fairly considerable, and it will be readily understood that they cannot be reduced without a grave curtailment of the work of the society. I therefore confidently express the hope that animal lovers will not fail to respond to the appeal which is made on behalf of those who are unable to speak for themselves and who rely solely on us humans to protect them from unnecessary suffering.

We have once again to record our appreciation of the financial support so generously given to us by the stewards and members of the Shanghai Race Club, who have also continued to provide us with office accommodation in the public stand free of all charge.

Officers Elected

The following officers were then elected:—

President:—Sir Alan Mossop. Hon Treasurer:—Mr. R. N. Swann. Inspection Sub-Committee:—Messrs. Hugh Middleton and P. Laroche, Mesdames D. Ellig, M. Gater, L. W. Brace, J. E. Andrews, Miss F. MacGregor. Publicity Subscription Committee:—Messrs. H. L. Bridger, D. Kemp, Hugo Gunther, F. C. Millington and P. H. Barton, Mesdames E. M. Gran, H. E. Harris, M. Howells, Mrs. G. R. Harrison, D. M. Bealer, Mrs. C. E. M. Thomson, D. Ellig, Mrs. M. Gater, L. W. Brace. Junior Section:—Mrs. H. E. Harris, Mrs. L. A. Hekking, Mrs. J. L. Hunter, Miss F. MacGregor. Finance Sub-Committee:—Messrs. C. de Boissezon, E. S. Wilkinson and R. N. Swann.

A copy of the "Yankee Clipper," for April, Easter number, has been received. This issue in enlarged form, contains a number of interesting articles and is well illustrated.

Federal Reserve Bank Branches

Peiping, Apr. 15.

A branch of the Federal Reserve Bank of China will be opened in Tsinan shortly, according to Chinese reports. Mr. Wang Shih-ching, Governor of the Bank, who left here for Tsinan several days ago, is expected to return soon. Mr. Hsieh Chu-yuan, manager of the branch bank in Tsinan, has gone to Tsingtao to make preparations for the opening of another branch there. In addition to branches in Tsinan and Tsingtao, the head office here is contemplating opening others in Shihchiachwang and Tangshan.—Reuter.

Agamemnon Due This Morning

Corfu Due Tomorrow; C.P.R. Ship on Sunday; Dairen Maru Delayed

The local offices of the B. & S. announce that the Blue Funnel liner Agamemnon is due from Kobe today at about 7 a.m. Passengers should be at the Customs Jetty by 9 a.m. The liner is to sail homewards on Sunday, April 17, at about 11 a.m. and will touch at Marseilles, London, Rotterdam, Hamburg and Glasgow sailing via Aden. Outgoing passengers will be conveyed by tender from the Customs Jetty at 9 a.m.

The P. & O. ss. Corfu is expected from Europe and way ports tomorrow at about 4 p.m. Passengers should reach the Customs Jetty at about 5 p.m. The liner is to leave for Kobe and Yokohama on April 18. The exact time of its departure and the passenger arrangements will be announced later.

The Canadian Pacific ss. Empress of Asia is due from Hongkong and Manila, on Sunday at about 1.30 p.m. at the Shanghai & Hongkew Wharf, Shanghai side. Passenger should be at the Customs Jetty at about 3 p.m. The ship is to sail for Vancouver via Japan Ports and Victoria, on April 18, at about 10 a.m. Outgoing passengers will be conveyed from the Customs Jetty by tenders which are to leave on Sunday at 6 p.m. and on Monday at 9 a.m.

Another C. P. liner, the Empress of Canada, is to arrive from Vancouver and way ports on April 19 at about 3 p.m. at the Shanghai & Hongkew Wharf, Shanghai side. Her passengers are due at the Customs Jetty at about 4.30 p.m. She is to continue her 93rd Westward voyage leaving on Wednesday noon for Hongkong and Manila. Passenger tenders will leave the Customs Jetty at the following hours: Tuesday at 6 p.m., and Wednesday at 8 a.m. and 10.30 a.m.

Dairen Maru Tomorrow

The local offices of D. K. K. announce that their ss. Dairen Maru is now expected to arrive tomorrow about noon, and is to sail for Tsingtao and Dairen on Sunday at about 6 a.m

The MM. ss. D'Artagnan is expected from Europe and way ports, on April 19, and is to leave for Japan on April 21. The same company's mv. Sontay is due from Europe and way ports on April 18, in the afternoon.

Two Blue Funnel ships are expected on Monday. One is the ss. Deucalion, arriving from Liverpool and way ports, at Holt's Wharf; while the second is the ss. Glaucus due from New York. The latter ship is to sail back to America on April 20, and will touch at Boston, and New York, calling on the way at Hongkong. Philippines, Batavia and Straits.

The East Asiatic Co's mv. Java is expected to reach this port today at daylight, from Europe and way ports, and is to berth at the Shanghai & Hongkew Wharf, Shanghai side, from where she is to leave tomorrow for Japan ports.

The P. & O. ss. Bhutan is to sail for Marseilles, Casablanca, Havre, London, Hull, Hamburg, Rotterdam, and Antwerp, via Hongkong, Singapore, Penang, Colombo, Bombay, Aden, Suez and Port Said, on April 19, from Customs buoys Nos. 13-14.

The C. J. J. Line mv. Roggeveen is to sail from the K. M. A. Wharf, Pootung, today at about 11 a.m. for Hongkong, where she is to stay a few days and then proceed to Batavia.

THE CINEMA

"The Firefly"

Nina Maria .....Jeanette MacDonald
Don Diego .....Allan Jones
Major de Rougemont ..Warren William
Innkeeper .....Billy Gilbert
General Savary .....Henry Daniell
Marquis de Melito ..Douglas Dumbrille
Etienne .....Leonard Penn
King Ferdinand .....Tom Rutherford
Lola .....Belle Mitchell
Secret Service Chief ....George Zucco
Duval .....Corbett Morris
Wellington .....Matthew Boulton
Juan .....Robert Spindola

Needless to say, anything bearing the magic of such illustrious names as Otto Horbach and Rudolf Friml could not long hope to escape the attention of Hollywood, and so the operata "The Firefly" comes to the Nanking Theatre. It is an extremely long film which may possibly score over the original operetta in the magnificence of its scenes and by virtue of its greater scope when freed from the confining walls of the theatre. Hollywood has even bettered (sic) the musical side, adding two original tunes to the five melodies lifted from Friml. The Firefly" is officially a cabaret singer of rare distinction who is secretly one of Spain's finest secret service operatives (hereinafter known as spies). She cleverly woos military secrets from a number of French officers who are in Spain for the purpose of protecting" the country—armies even talked like that in Napoleon's time, it seems—but eventually the French secret service gets after her, especially when she falls in love with the dashing Don Diego, who is none other than someone he does not seem to be. Then comes war, Napoleon in Spain and a French "king" on the throne; next to arrive is Wellington—plenty of symbolic work with the camera here, simple stuff like crumbling walls, which should not be too subtle even for the most obtuse; and finally, a jogging fadeout in which Miss MacDonald, after having unblushingly kissed nearly everyone, including a poisonous major, in full view during the course of the film, grows strangely shy and lowers a curtain before allowing the hero to win her lips.

Opposite Miss MacDonald is a fine male voice by the name of Jones, discovered by the radio. He dominates his own scenes gracefully, without spoiling his leading lady's opportunities. *He* sings "The Donkey's Serenade" and "A Woman's Kiss." *She* sings "Love is Like a Firefly," "He Who Loves and Runs Away, and "When a Maid Comes Knocking at Your Heart." *They* sing "Giannina Mia" and "Sympathy." The film's great length (it could have been cut slightly without spoiling things) prevents one from comparing it fairly with Miss MacDonald's earlier musicales, but it appears to have all that they had—and perhaps just a little more.—E.G.A.

PRINCE Bernhard of the Netherlands, who is at present making a tour of Italy accompanied by his brother, Prince Aschwin zu Lippe-Biesterfeld, arrived at Naples on Tuesday from Palermo. Prince Bernhard will later continue his journey to Rome and Florence.

S.V.C. Routine Orders

Corps Routine Orders by Colonel J. W. Hornby, M.C. Commanding Shanghai Volunteer Corps.

Unit Command:—Captain W. C. Farnham having returned from leave resumes Command of the American Company with effect from April 11. Lieutenant J. E. Badeley, assumes (temp.) Command of the Air Defence (S) Company with effect from April 13 during absence of Captain E. A. R. Fowles on leave.

Recruits — Qualification of:—The undermentioned recruits having received sufficient preliminary instruction are ready for the testing:—

"B" Company.—Pte. D. J. Anderson, Pte. B. Markitant, Pte. R Waller, Pte. H. T. England, Pte. L. Powsong, Pte. J. G. Westwood, Pte. P. Kaye, Pte. O. E. Strand, Pte. J. F. Browning, Pte. P. Rosenthal, Pte. N. Shusterovitz, Pte. J. A. Davis, Pte. R. Hall.

Shanghai Scottish Company.—Pte. H. B. McLean.

Reversions: — The undermentioned reverts to the ranks at his own request with effect from April 12:—Signals Company.—W. O. Cl. II., C.S.M. R. G. Watts.

Strength:—(a) Increase:—The undermentioned are taken on the strength of the Corps and their units on dates shown:—

Corps Cavalry:—American Troop.—Tpr. J. V. Bell Apr. 9.

Corps Troops:—Transport Company.—Dvr. G. W. Grout Apr. 8, Dvr. V. Jukoff Apr. 13, Dvr. B. A. Makaroff Apr. 13.

(b) Decrease:—The undermentioned are taken off the strength of the Corps and their units on dates shown:—

Corps Cavalry:—Light Horse.—Sgt. M. Bolton Apr. 14.

Corps Troops:—Field Company.—Sgt. A. J. Orton Apr. 12. Transport Company.—Sgt. K. M. Engelmann Apr. 11.

"A" Battalion:—"A" Company.—Pte. A. Plesner Apr. 13 "B" Company.—Pte. J. R. Dudley Apr. 11.

"B" Battalion:—Portuguese Company.—Pte. A. Marques II Apr. 12, Pte. C. A. da Rocha Apr. 13.

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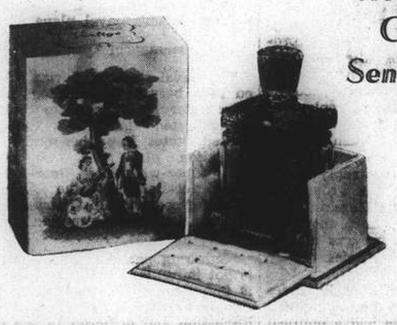

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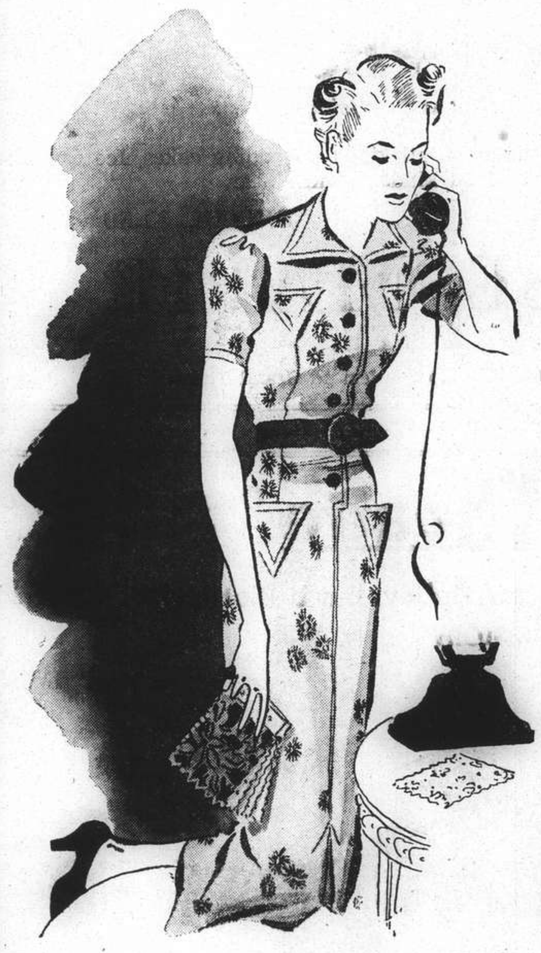

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Japan Building Warships

Spokesman Makes Admission Without Giving Details; No Information of Davao Mystery

Tokyo, Apr. 14.

QUESTIONED regarding Japan's naval construction as reported in press dispatches from Washington, Rear-Admiral Kiyoshi Noda, spokesman for the Navy Office, admitted today that "Japan is building some ships," but he refused to disclose their specifications. Referring to the Washington message that Japan was reported to be planning construction of super-dreadnaughts and a super-cruiser fleet, Rear-Admiral Noda said the rumour already had been dismissed with laughter.

He added that some foreign correspondents possibly have cabled their offices that the Japanese Navy may be building such big ships, as the spokesman for the Navy Office "neither definitely denied nor confirmed the rumour."

When one correspondent declared that it is "common knowledge that the Japanese Navy is building two battleships as replacements under the third naval replenishment programme," Rear-Admiral Noda replied that he was not in a position to divulge Japan's naval plans.

Barrage of Questions

The naval spokesman was subjected to a barrage of questions at the press interview. Asked to comment on reported disclosures that the United States Navy has under consideration plans for two 50,000-ton "super-warships," Rear-Admiral Noda, recalled that the American plans for construction of super-dreadnaughts had been reported several times.

"Speaking personally," he said, "it is not impossible and the news itself is interesting. The reported American plans possibly are open to much discussion and criticism in the spirit of disarmament, especially in the light of Japan's disarmament formula based on the principle of non-menace and non-aggression."

Questioned again concerning the technical possibilities of building 18,000-ton super-cruisers armed with nine twelve-inch guns and capable of developing 40 knots, Rear-Admral Noda answered that he was not an expert in naval building, therefore he preferred to refrain from comment.

Navy Budget Scope

A correspondent then inquired as to whether the Y.1,500,000,000 estimate of the Japanese Navy for the extraordinary budget in connection with the China incident was not too excessive and therefore whether the sum included expenses of new naval building.

Rear-Admiral Noda replied that the extraordinary budget estimate included only appropriations needed in connection with the China incident. He pointed out that the complete specifications were explained before the last Diet.

Questioned regarding unconfirmed reports that a fleet of 22 vessels, believed to be either Japanese or Netherlands ships, was sighted manœuvring in Davao Gulf in the Philippines, Rear-Admiral Noda said he had no official information, but expressed the opinion that it was extremely improbable that Japanese warships would engage in manœuvres in that area.—Domei.

Mexico Sends Firm Reply to Britain

Demand for Return of Oil Firms Refused on Ground of Legal Right

Mexico City, Apr. 14.

The request of the British Government for the return of the expropriated properties of the Mexican Eagle Oil Company—in which British investors are largely interested—is flatly rejected in a strong reply sent yesterday by Gen. Lazaro Cardenas, the President, to the British Note of April 8.

The expropriation, the reply states, was carried out on the ground of public interest, and the Mexican Government could not admit that the severity of the measure was disproportionate to the exigencies of the situation.

The Mexican Note vigorously denies the British Government's statement that the expropriation had a political character, and adds that the Mexican Eagle Company as a national entity was subject to the laws of Mexico and was not entitled to redress by foreign diplomatic intervention.

The Mexican Government regards the British Note simply as a protest.

The Note alleges that the action of the foreign oil companies constituted contempt of court in face of the decision of the highest tribunal in the land (this refers to the upholding by the Supreme Court of Mexico of the labour board's ruling against the companies).

Compensation Promised

The Mexican Government's failure to promote understanding, the Note continues, is due to the resistance of the companies and their claims of economic incapacity to pay the amounts given against them by the High Court.

The principal purpose of resistance, the document alleges, was to cause the Mexican Government economic and political difficulties.

Mexico's determination to pay for the expropriated properties, the Note concludes, has been publicly declared throughout the world. The capacity to pay is real and certain, and the fact, therefore, cannot be said that there has been either a denial of justice or a breach of the principles of international law.—Reuter.

Hongkong Kidnapping

Over forty of the 300 amahs who won the $141,000 sweep on the Hongkong Derby have been kidnapped, it is reported. They are now being held by bandits in the Shiuhing district of Kwangtung. A large ransom, believed to be equivalent to their winnings in the sweep, has been demanded for their release, it is said.

The amahs, accommpanied by their families, left Hongkong for their native village shortly after collecting their prize money. A week after their arrival in the village they decided to invite the entire population, numbering several hundreds, to a grand feast in celebration of their good fortune. Delicacies which had never before been seen in the poor, peasant town were ordered from Canton and Hongkong.

Revelry was at its height, when a gang of bandits, armed with rifles and swords, swooped down. Only one or two of the amahs managed to flee into the darkness before the party was surrounded.

The remaining amahs, together with 35 villagers, were tied together with ropes, and were marched into the hills.

Unless the ransom is paid the hostages, the bandits have warned, will be put to death, according to well-founded information. Negotiations are proceeding for their release.

The German whaler "Sued VI.", forming, part of the fleet returning from the Antarctic, foundered and capsized off the Canary islands on Wednesday afternoon. One of fourteen members of the crew is reported to have lost his life.

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Strange Fleet Off Davao a Mystery

Washington War Board Concerned; Warships Sent for Inquiry

Manila, Apr. 14.

The United States Navy today ordered two cruisers to proceed to Davao, Philippines, from China Sea waters where they were leisurely cruising, it was reported here.

It was believed despatch of the ships to Davao might be connected with the reported appearance of an unidentified "mystery fleet" off the islands. The Philippines Army investigating the reports sent three planes to Davao.—United Press.

Washington Uninformed

Washington, Apr. 13.

The Navy Department said today it had no information of the presence of a flotilla of unidentified ships off Davao, Philippines.

The Navy spokesman said he was not officially informed of the despatch of two American warships to the scene to investigate but said that Admiral Harry Yarnell, Commander of the United States Asiatic fleet, could have ordered the move without advising or consulting Washington.

The War Board was reported perturbed today by the presence of a "mystery fleet" off Davao as it indicated the complete indefensibility, of the southernmost Philippines.

The War Board was said to be concerned despite the possibility that the ships were part of the American fleet, as it showed that the ships of a theoretical "enemy" could pass undetected through the defence sphere of Admiral Harry Yarnell, commander of the Asiatic fleet.

Some circles hinted the ship movements, if actually American fleet manœuvres, might be a War Board stratagem to dramatize the Islands' vulnerability.

A Navy spokesman indicated that if the "mystery fleet "proves to be that of a foreign Power, complete revision of defence plans for the Philippines may result." It was expected that the War Board would determine procedure after the two destroyers arrive and radio their findings to Washington.—United Press.

Electricity Output in U.S.

New York, Apr. 13.

Production of electricity by the electric light and power industry of the United States for the week ended April 9 totalled 1,990,000,000 kilowatt hours, according to the weekly statement of the Edison Electric Institute, published to-day.

This indicated a loss of 8.5 per cent. over the corresponding week of last year, when the output totalled 2,176,000,000 kilowatt hours.

Electricity output during the previous week totalled 1,979,000,000 kilowatt hours, showing a decrease of 7.8 per cent. from the corresponding week of last year.—Reuter.

Nanking Rd. Wires Go Down in Windstorm

Two traffic blocks in Nanking Road resulted from yesterday's high winds. A large piece of bamboo and sheet-iron roofing was blown off a building near the intersection of Nanking and Chekiang Roads at 9.15 a.m., crashing into Nanking Road and damaging a power cable. Louza policemen promptly deviated a part of the traffic into side-streets and started the remaining vehicles going. Meanwhile repair crews hurried to the spot and connected the broken wires.

Shortly after 11 a.m., a row of tramcars were held up in Nanking Road, west of Szechuen Road, when the overhead tram-wires broke a short distance east of Szechuen Road. The eastbound trams were delayed for half an hour while repairs were being made.

No-one was injured in either accident.

In many districts of Shanghai, power and telephone lines were snapped by the strong wind, signboards were blown over and branches torn from trees. No serious mishaps were reported.

Cathedral Girls Holiday Begins

Ceremony Sees Break-up Of Spring Term

The Cathedral Girls School broke up for the Easter Holidays yesterday morning. Parents and friends began to collect in the Hall quite early, and there was quite a crowded audience when the girls assembled and Miss Fleet, the head mistress, and the Dean mounted the platform.

After the usual school prayers, Miss Fleet announced that three girls had entered and passed their Senior Cambridge examination; they are Jean Wallis, Eileen Faulkener, and Dorita Breakspeare. Miss Fleet then read the marks of each form, and Dean Trivett presented trophies to the forms having the highest average marks in the Senior and Junior Schools. Form IVa won the Senior trophy which the Dean presented to Marjorie Train, and Form Id had the highest average in the Junior School, Valerie Matthews having the honour to receive a beautiful little statuette on their behalf. Betty Gray received the House Shield as Captain of Faraday, which house gained the most points during the Term.

Winners Congratulated

The Dean congratulated the winners, wished all the girls a very happy holiday, and passed on an invitation from St. George's Society for any who were able to go to the party to be held at the Country Club on Saturday.

The Kindergarten now started a most enjoyable entertainment by singing "Incy Wincy Spider" with actions. Then Elizabeth Day recited "Have You Seen a Fairy?" and Barbara Smith "A Raindrop's Message." Next, Gordon Telfer sang "The Bubble Song," all the Kindergarten joining in the chorus. Everyone had enjoyed this part of the programme so much that it was with dismay that they watched the girls file out, fearing that there were to be no more songs or recitations. However, they were re-assured when Miss Fleet told the Dean there was more to come.

The Transition and Forms lc and ld were the next performers. Accompanied by Miss Star the Transition sang "A Spring Song" "A Lion Has a Tail" and "Bob Cherry," three very happy little songs enjoyed by performers and audience alike.

After this Forms lc and ld, accompanied by Mrs. Hoste, sang "April Morning," "A Spring Welcome," and "Good-night," with appropriate actions. They finished by singing "An Easter Carol," and Helen Leach beat out the melody with a triangle giving a very realistic effect of joyful Easter Bells.

Then followed some really fine singing from Mrs. Harvey's classes. The Juniors sang "The Cabbage and the Rose" and "My Man John," with actions, and Olive Gain, who appears to be following in her famous mother's footsteps, sang a solo "Baby Brother Mine," with much sweetness and charm.

The Seniors sang "Derry Vale" with descant, and "Passing By." Both these songs were delightfully rendered and a joy to listen to.

Betty Umplebee, another girl with a mother's reputation as a singer to live up to, sang "The Lovely Rose" in a rich clear voice with much expression.

This brought a most enjoyable hour to a close. Cheers were given for Miss Fleet, the staff, the head girl and the school, and after the National Anthem had been sung the girls were dismissed for the holidays.

Gold Desterilization

Washington, Apr. 13.

While Mr. Marriner S. Eccles, Chairman of the Federal Reserve Board, told the Banking Committee of the House of Representatives that desterilization of gold would, psychologically, be inflationary, Wall Street interests drew attention to the developments which would arise. Release of gold into the credit structure, they pointed out, would increase the surplus of banking reserves, thus exerting renewed force for credit expansion.—Reuter.

SHORT WAVE RADIO

Today's Broadcasts

Daventry, England.—Trans. 1, from *14.00 to 16.30* o'clock, 16.86 metres, 19.76m.; 19.82m.; 25.53m.; 31.55m. Trans. 2, *18.45 to 21.55*, 13.93m.; 13.97m.; 16.86m.; 19.76m.; 19.82m.; Trans. 3, *22.00 to 1.00*, 13.93m.; 13.97m.; 16.86m. 19.76m.; 19.82m.; 25.53m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13.05 to 24.00*, 31.28m, 19.74m.; 16.89m.; 31.45m.; 19.63m.

Rome, Italy.—*19.00 to 21.30 and 23.00 to 00.20*, 25.4m.

Australia—Lyndhurst. Mon.-Sat. *10.35 to 21.30*; Sun., *16.00 to 20.30*, 31.34m.
Sydney, Sun., *14.00 to 16.00; 18.00 to 22.00*; Mon., *22.00 to 24.00*; 31.28m.
Melbourne, Mon.-Sat., *11.00 to 20.00*, 31.50m.
Perth, Mon.-Sat., *17.00 to 19.00*, 31.28m.

Paris, France.—*15.00 to 18.00*, 25.24m; *18.00 to 24.00*, 13.86m; *00.15 to 7.00*, 25.34m.; *7.15 to 14.00*, 26.60m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00*, 25.38m; 31.35m. Sunday, *18.00 to 24.00*.

Tokyo, Japan.—*13.00 to 14.30, 21.00 to 22.00*, 25.42m; 19.79m.

Lisbon, Portugal.—*6.00 to 8.00*, 30.13m.

13.00 Varied, (B)
13.30 News; varied, till 14.30 (T)
14.00 News in German (B), "America Speaks" (D)
14.20 Old English songs (D)
14.45 "Good Friday," play (D)
15.00 News (B), (P)
15.35 Service (D)
15.50 News (D)
17.00 News in French (P)
17.30 News (P), in German (B)
17.40 News in Italian (P)
18.00 Varied, till 18.00 (B)
18.45 "Noye's Fluddle" (D)
19.00 Concert (B), (P), Varied, till 21.30 (R), till 23.00 (M)
19.10 "Milestones of Melody" (D)
20.00 News (B), (P)
20.10 "Food for Thought" (D)
20.30 Piano recital (D)
21.00 Service (D), News in German (B)
21.30 News (D), in French (P)
22.00 News (B), "America Speaks" (D)
22.20 Salvation Army Band (D)
22.30 Concert (B), (P)
23.00 "Good Friday," a play (D)
23.50 Hymns (D)
24.00 News (D)
00.20 Classical recital (D)
06.00 Special news, 31.48 (USA), Varied, till 08.00 (L)
06.30 Varied, till 09.00 (M)

Hapsburg Archduke to Reject Family Laws

Hungarian Laws Will Be Followed by Albrecht

Budapest, Apr. 14.

Archduke Albrecht of Hapsburg has issued to the Hungarian press a statement saying that he has informed Admiral Nicholas Horthy, the Hungarian Regent, of his intention to contract in the near future, marriage with Catharine Boesky von Felsoe-Banya.

The statement then goes to say that as a Hungarian citizen he recognizes only Hungarian laws and no longer the obsolete laws of the Hapsburg family.

This declaration signifies an open breach with the Hapsburg tradition that all members of the family intending marriage should first obtain the consent of the head of the family, at present the Archduke Otto.—Trans-Ocean.

PARIS
Today, Tomorrow, 17-18 April
at 9.30 and 11.00 a.m.
CARTOONS
ADMISSION 22 cts. any seat
at 2.30, 5.30 and 8.30 p.m.
DEANNA DURBIN
In Captivating Comedy Romance
"3 SMART GIRLS"
with Binnie Barnes, Alice Brady
RAY MILLAND—CHARLES WINNINGER—MISCHA AUER
ADMISSION: 22-44-65-85 cts.

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is Now Only Open at
356 Bubbling Well Road
near Union Jack Club
DELCONTE
RESTAURANT AND BAR
Enjoy a delightful evening's rest after your day's work in our beautifully redecorated and cosy Restaurant. Cuisine under foreign Supervision
•
As usual
Only best, fresh food offered
LUNCH • DINNER • SUPPER
FISH and CHIPS
A-la-Carte
Bar has imported wines
U.B. DRAUGHT BEER
Telephone 37646

LAFAYETTE CINEMA
323 R. Lafayette Tel. 81200
TO-DAY AT 3, 5, 7 and 9 p.m.
WALLACE BEERY
JACKIE COOPER in
"O'SHAUGHNESSY'S BOY"

CAPITOL
OPENS SUNDAY! 4 SHOWS DAILY
at 10.30 a.m, 2.30, 5.30 and 9.00 p.m.
AN ENTIRELY NEW WALT DISNEY
MICKEY MOUSE-SILLY SYMPHONY
EASTER PROGRAMME
MICKEYS ELEPHANT
THRU THE MIRROR
DONALD AND PLUTO
MOTHER PLUTO
THREE BLIND MOUSEKETEERS
MICKEY'S RIVAL
ALPINE CLIMBERS
BROKEN TOYS
DON DONALD
THE WORM TURNS
PRICES:- 33cts. 55cts. 75cts. $1.10 ALL SHOWS!

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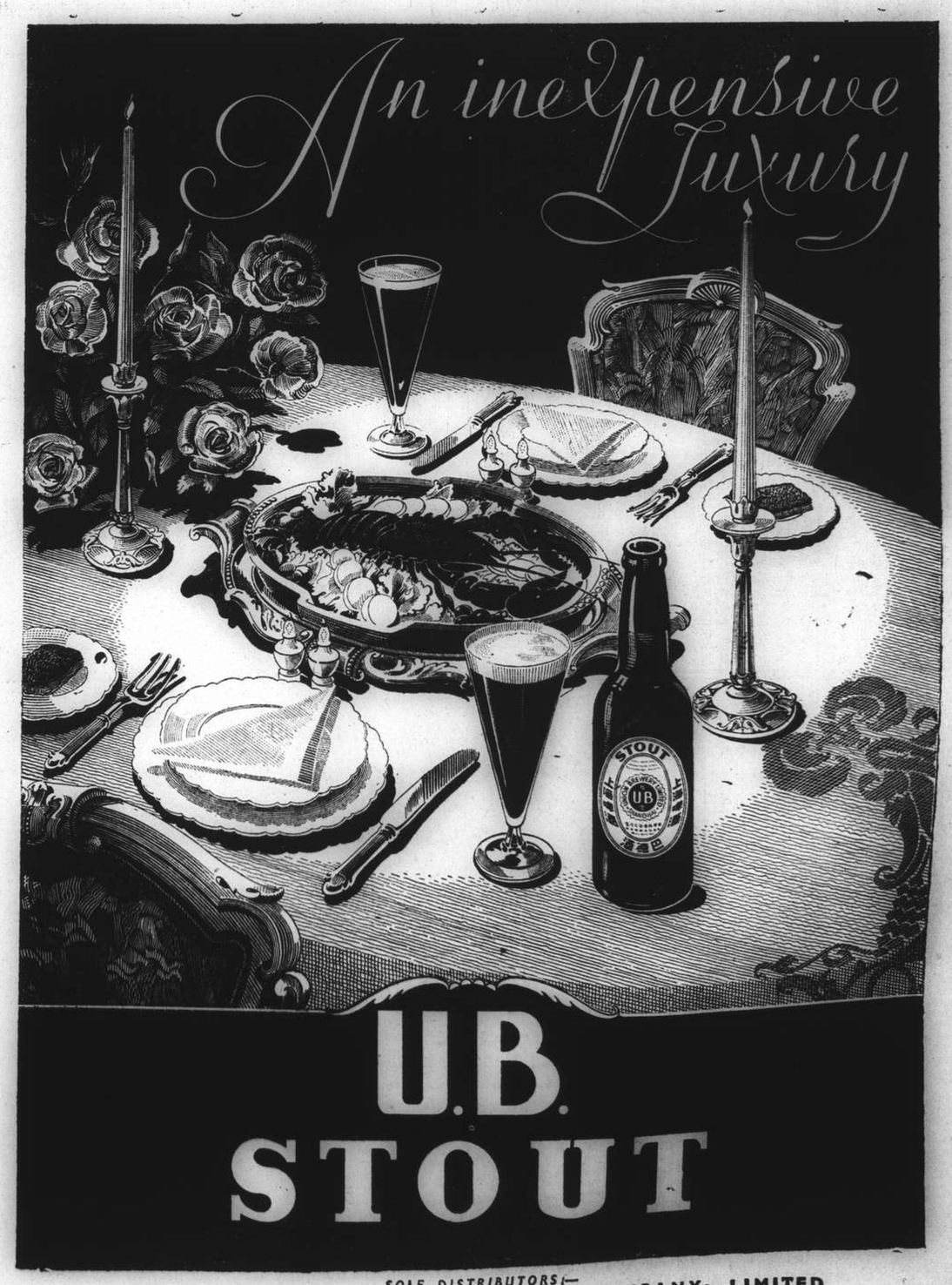
BALLROOM and RESTAURANT
1002 Avenue Joffre Telephone 72324
FLOOR SHOW every night, with well-known Shanghai artistes. Best Food, Jazz and Tango Band.
TEA DANCE every Saturday and Sunday, from 5 to 7, with programme.

HOT + BUNS

Crisp and delicious
Fresh chocolates and candies of all kinds. Wedding cakes, Ice Cream, Drinks of all kinds, Cocktail bar.
TIFFIN, $1.00 DINNER, $1.50
ROSE MARIE
CAFE
226 Bubbling Well Road—Next to Grand Theatre

Cathay Theatre Opens TO-DAY, at 3, 5.30 and 9.00 p.m.
A Pain in the Neck for Hubby, but a Riot of Fun for You!
THE HUGELY HILARIOUS HISTORY OF A LADY WHO LIED . . . . AND LIED!
ALSO: PARAMOUNT NEWS
COLOURED CARTOON
Carole LOMBARD
Fred MacMURRAY
John BARRYMORE

"TRUE CONFESSION"
A WESLEY RUGGLES PRODUCTION WITH
Una Merkel · Lynne Overman
Porter Hall · Edgar Kennedy
Produced by Albert Lewin
Directed by Wesley Ruggles
Screen Play by Claude Binyon • Based on a Play by Louis Verneuil and Georges Berr
A PARAMOUNT PICTURE
TELS. 73757, 34260



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Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, April 14, 1938

REPORT No. 15/1938 for week ending April 15 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Thursday Morning April 14, 1938 — Buyers	Sellers	Last Sales	Nom	Last Friday Morning April 8, 1938 — Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Morning: Highest — Cash	Apr.	Lowest — Cash	Apr.	Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937 — Highest	Lowest	Business Done Year 1938 — Highest	Lowest	Total No. of Shares Done for — Last Week	This Week	Total Amount of Sales Reported Jan. 1—April 14 — 1937	1938
												Banks, Finance Companies														
....	....	....	14	....	....	....	14	....	....	....	....	Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	15 Feb	14 June	....	....	....	....	1,500	....
....	....	....	15	....	....	....	15	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936)	10-3-37	15.50 Apr	15.50 Apr	....	....	....	....	....	....
....	....	0.50	....	....	....	0.50	....	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
....	....	....	*1,500	....	....	....	*1,500	....	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less I/T	26-2-38	1,945 June	1,380 Dec.	1,602½ Mar	1,440 XD Feb	....	....	154	218
....	....	....	3.20	....	....	....	3.20	....	....	....	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	4.25 Feb	3 June	....	....	....	....	48,950	....
....	....	....	3.20	....	....	....	3.20	....	....	....	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	....	....	....	....	15,546	....
....	....	....	20	....	....	....	20	....	....	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 July	18 Jan	....	....	....	....	1,170	....
....	....	....	6.05	....	....	....	6.05	....	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37	8 Mar	6 July	....	....	....	....	10,450	....
												Insurances														
....	....	....	10	....	....	....	10	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
....	....	25	....	....	....	25	....	....	....	....	....	Asia Life Insurance Co.	100,000	40,000	G $5	Dec	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	25 Dec	16.50 Apr	....	....	....	....	1,000	....
....	....	....	90	....	....	....	90	....	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec	Div. 5% 1936	29-5-37	....	....	....	....	....	....	....	....
....	....	....	3.90	....	....	....	3.90	....	....	....	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	4.55 Feb	3 Jan	....	....	....	....	101,145	....
....	....	*528XD	....	....	....	*540	....	....	....	....	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Final Div. 15/- (Mkg. 30/-, 1937)	13-4-38	636 Apr	515XD. Oct.	560 Mar	495 Jan	45	....	749	753
												Lands														
....	....	....	190	....	....	....	190	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Final $2.00 (Mkg. $4.00 a/c 1937-38)	Pending	200 Feb	190 Jan	....	....	....	....	114	....
....	....	....	3	....	....	....	3	....	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	3.75 Mar	3 Apr	3 Mar	3 Mar	200	....	15,300	400
....	....	....	0.70	....	....	....	0.70	....	....	....	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	....	....	....	....	76,650	....
....	....	....	190	....	....	....	190	....	....	....	....	Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936 (Nil 1937)	18-3-37	....	....	....	....	....	....	....	....
....	....	....	7	....	....	....	7	....	....	....	....	Metropolitan Land Co., Ltd. "A"	} 500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	7	....	....	....	7	....	....	....	....	do. "B"		155,918	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	10	....	....	....	10	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
....	....	8.50	....	8.25	9	9	....	8.50	....	8.50	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17 Feb	8.70 Aug	9 Mar	8.50 Apr	....	1,000	24,350	11,718
....	....	....	84	....	....	....	84	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% (Mkg. 10% 1936)	19-2-37	....	....	....	....	....	....	....	....
												Docks, Wharves and Transport														
....	....	4	....	....	....	4	....	....	....	....	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	3.80 Feb	2.25 Jan	4.10 Mar	3.25 Feb	1,000	....	17,302	15,826
....	....	97	....	....	....	97	....	....	....	....	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	108 July	92 Jan	100 Mar	96 Mar	....	....	4,659	950
....	....	157½	....	....	....	157.50	....	....	....	....	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec	Div. $5- a/c 1937	14-4-38	250 Feb	140 Dec.	157½ Mar	145 Jan	....	....	1,449	293
....	....	15.75	....	....	....	16	....	15.75	....	15.75	....	Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar	Div. $1- a/c 1936-37	24-6-37	18.60 June	10.10 Feb	16 Mar	14 Mar	....	500	48,329	3,450
												Utilities														
....	....	13	....	....	....	....	13	13	....	13	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930 (Nil 1937)	25-2-31	13.30 Apr	7.50 Jan	13 Apr	13 Apr	....	800	2,575	800
....	....	....	9.75	....	....	....	9.75	....	....	....	....	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8.4-37	10.70 Apr	9 Feb	....	....	....	....	7,272	....
....	....	....	72	....	....	....	72	....	....	....	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	....	86 Mar	68 Jan	....	....	....	....	2,128	....
....	....	33	....	....	....	33.25	....	....	....	....	....	S'hai Electric Construction Co., Ltd. "Reg."	} 700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	Pending	39.50 Apr	36.50 Feb	34 Mar	34 Mar	....	....	1,433	100
....	....	33	....	....	....	33.50	....	33	....	33	....	do. "Bear"							41 Mar	31.50 Dec.	35 Mar	31.75 Mar	600	600	18,756	10,120
....	....	....	605	....	....	....	605	....	....	....	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Final Div. 21/- (Mkg. 36/-, a/c 1937) Coupon 48	5-4-38	635 Mar	625 June	....	....	....	....	206	....
....	....	....	24.90	....	....	....	24.90	....	....	....	....	do. "B"	} 359,280	{108,505	£1	Dec.	Final Div. 7.8d (Mkg. 1/4. 8d a/c 1937) Coupon 21	5-4-38	25.75 Apr	24.50 Feb	....	....	....	....	445	....
....	....	21.25	....	....	....	....	24.70	21.25	....	21.25	....	do. "C"		{250,000	£1	Dec.	Final Div. 10.2d (Mkg. 1/7. 2d, a/c 1937) Coupon 17	5-4-38	25.75 July	24.50 Feb	21.25 Apr	21.25 Apr	....	200	3,000	200
												Miscellaneous														
....	....	....	6	....	....	....	6	....	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	6.80 Mar	5 Feb	....	....	....	....	1,350	....
....	....	....	10	....	....	....	10	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	10.75 July	4.25 Mar	....	....	....	....	5,100	....
....	....	....	14.75	....	....	....	14.75	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	16.50 Mar	14.25 Jan	....	....	....	....	1,500	....
....	....	....	12	....	....	....	12	....	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0-84 a/c 1936-37	10-5-37	13 Mar	13 Mar	....	....	....	....	325	....
....	....	....	15.25	....	....	....	15.25	....	....	....	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	....	....	....	....	18,072	....
....	....	....	10	....	....	....	10	....	....	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
....	....	....	15	....	....	....	15	....	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	17 May	15 July	....	....	....	....	....	....
....	....	....	27	....	....	....	27	....	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	22 May	22 May	....	....	....	....	....	....
....	....	....	27	....	....	....	27	....	....	....	....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	....	....	....	....	....	....
....	....	....	50	....	....	....	50	....	....	....	....	do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	50 July	45 May	....	....	....	....	....	....
....	....	....	10	....	....	....	10	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	10 June	9 Mar	10 Mar	10 Mar	....	....	29	5
....	....	....	*6.30	....	....	....	*6.30XD	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 40 a/c 1937	6-4-38	8 Apr	8 Apr	6.30XD Apr	6.30XD Apr	500	....	500	500
....	....	....	18	....	....	....	18	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37	....	....	....	....	....	....	....	....
....	....	....	5	....	....	....	5	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
....	....	....	8.10	....	....	....	8.10	....	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	..	..	....	10.70 June	5.90 Apr	....	....	....	....	29,170	....
....	....	....	1.45	....	....	....	1.45	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.			1.50 June	1.25 Jan	....	....	....	....	5,250	....
....	....	....	2.50	....	....	....	2.50	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	....	....	....	....	....	....	....	....
....	....	2	....	....	....	2	....	....	....	....	....	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	3 Feb	1.75 June	2 Mar	2 Mar	....	....	7,240	2,500
....	....	....	7.50	....	....	....	7.50	....	....	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37	....	....	....	....	....	....	....	....
....	....	....	1.25	....	....	....	1.25	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1.50 Jan	1 Feb	....	....	....	....	11,606	....
....	....	....	5	....	....	....	5	....	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1936)	27-5-34	5.50 May	3 Mar	....	....	....	....	300	....
												Bonds and Preferences														
....	....	....	90	....	....	....	90	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	....	75	....	....	....	75	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	15.25	....	....	....	15.25	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec	Div. 8% = $1.12 for 1936	20-4-37	17.50 May	15.50 Jan	....	....	....	....	1,500	....
....	....	....	4	....	....	....	4	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	150	....	....	....	150	....	....	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	Pending	170 July	165 Apr	150 Mar	150 Mar	....	....	513	180
....	....	5.30	....	....	....	5.30	....	....	....	....	....	New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	4% Mkg. 8%, 1934 & 6½% a/c 1935	14-3-38	7 July	5 Jan	6.25 Mar	5.25 Mar	....	....	29,841	6,864
....	105	105	....	....	....	....	106	105	....	105	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	1-4-38	137.50 Feb	122 Jan	111.50 Mar	99XD Apr	428	96	8,326	1,745
....	....	58	....	....	....	58	....	....	....	....	....	Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1937	30-3-38	73 Mar	65 May	58 Mar	57 Mar	....	....	1,735	307
....	....	....	13.25	....	....	....	13.25	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-37	5-4-38	17 Mar	16 July	13.75 Mar	13.75 Mar	....	....	2,795	200
....	....	....	15.35	....	....	....	15.35	....	....	....	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-37	5-4-38	16 July	13.75 Dec.	....	....	....	....	1,300	....
												Cottons														
14.10	14.40	14.30	....	13.70	14	13.60	....	14.30	....	13.90	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	Pending	18.50 June	12 Dec	14.50 Mar	12 Feb	18,800	3,900	458,416	86,936
....	....	....	95	....	....	....	95	....	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	121.25 Apr	92 Jan	....	....	....	....	1,350	....
....	....	....	27	....	....	....	27	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	35 June	29 Mar	....	....	....	....	100	....
												Plantations														
....	....	16.50	....	....	....	16.50	....	16.50	....	16.50	....	Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16XD. Dec.	17 Mar	15 Feb	50	200	4,260	1,450
....	....	7.60	....	....	....	7.60	....	....	....	....	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60, 1937) ($0.45, 1936)	22-11-37	13.75 Apr	7 Dec.	7.60 Mar	6.50 Feb	....	....	54,320	2,170
....	....	12	....	....	....	11.50	....	12	....	12	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	2nd. Int. Div. $0.50 (Mkg. $1.00, 1937) ($0.70, 1936)	29-11-37	19.60 Apr	11 Sept	13.25 Mar	11 Feb	1,000	500	161,545	17,774
....	....	4.20	....	....	....	4.20	....	....	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	1st Int. Div. $0.05 a/c 1937-38 ($0.55, 1936-37)	9-3-38	7.25 Apr	4 Dec.	4.15 Mar	4 Jan	....	....	36,423	2,125
....	....	0.79	....	....	....	0.80	....	0.83	....	0.83	....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38	1.86 Apr	0.85 Dec.	1 Mar	0.70 Jan	6,000	1,000	574,560	71,950
....	....	3.10	....	....	....	3.25	....	....	....	....	....	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	6.40 Apr	3.20 Dec.	3.75 Mar	3 Jan	....	....	207,310	21,250
1.13	1.20	1.15	....	....	....	1.15	....	1.15	....	1.15	....	Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	Pending	2.05 Apr	0.80 Oct	1.25 Mar	0.85 Feb	5,000	2,000	289,550	74,612
....	....	0.49	....	....	....	0.49	....	....	....	....	....	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.31 Apr	0.47 Dec.	0.51 Mar	0.40 Jan	....	....	1,039,380	87,606
....	....	3.80	....	....	....	3.80	....	....	....	....	....	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38	7 Apr	3.40 Dec.	3.90 Mar	2.50 Jan	....	....	202,466	7,750
....	....	5.60	....	....	....	5.80	....	....	....	....	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65, a/c 1937)	8-4-38	10.15 Apr	4.90 Dec.	5.20 Mar	4.75 Mar	....	....	51,182	4,055
....	....	....	24	....	....	....	24	....	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6½% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	53 Mar	33.25 May	....	....	....	....	595	....
....	....	1.86	....	....	....	1.86	....	....	....	....	....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	3.20 Apr	1.80 Dec.	1.85 Mar	1.55 Jan	....	....	399,150	13,170
....	....	....	33.50	....	....	....	33.50	....	....	....	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	38 Apr	27 Jan	....	....	....	....	6,225	....
....	....	2.25	....	....	....	2.05	....	2.25	....	2.25	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38	4.85 Apr	2.50 Dec.	2.55 Mar	1.80 Mar	2,000	1,500	309,298	18,650
0.83	....	0.83	....	0.80	....	0.92	....	0.86	....	0.83	....	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.53 Apr	0.70 Oct	0.98XD Mar	0.70 Feb	7,000	11,000	844,550	169,650
....	....	6.50	....	....	....	6.50	....	....	....	....	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	14.50 Mar	7 Jan	7 Mar	6.50 Mar	....	....	34,772	2,700
....	....	1.25	....	....	....	1.25	....	1.10	....	1.10	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	17-11-37	1.90 Apr	1 Nov	1.27½ Mar	1 Feb	....	5,500	278,600	36,500
....	....	0.80	....	....	....	0.80	....	....	....	....	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec.	1 Mar	0.60 Jan	....	....	54,670	23,800
....	....	0.75	....	....	....	0.75	....	....	....	....	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	Pending	1.28 Apr	0.60 Oct	0.88 Mar	0.60 Feb	....	....	537,140	41,150
....	....	2.65	....	....	....	2.65	....	2.90	....	2.90	....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec.	3.40 Mar	2.65 Mar	500	500	387,798	52,412
....	....	0.70	....	....	....	0.70	....	....	....	....	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan	0.72 Mar	0.68 Mar	....	....	490,055	9,000
....	....	0.73	....	....	....	0.73	....	....	....	....	....	Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38	1.35 Apr	0.67 Nov	0.92 Mar	0.63 Feb	....	....	284,880	92,100
0.73	....	0.73	....	....	....	0.79	....	0.73	....	0.71	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	2nd Int. Div. $0.02(Mkg. $0.04,1937-38($0.07,1936-37)	20-1-38	1.49 Apr	0.80 Dec.	0.88 Mar	0.67 Feb	....	3,000	741,925	59,000
....	....	5.50	....	....	....	6	....	5.50	....	5.50	....	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37)	17-12-37	8.75 Apr	4.80 Dec.	6 Mar	4.80 Feb	....	500	65,195	3,000
....	....	0.33	....	....	....	0.34	....	0.33	....	0.33	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	Pending	0.65 Apr	0.30 Dec.	0.41 Mar	0.25 Jan	....	5,000	1,597,021	123,000
....	....	....	24	....	....	....	24	....	....	....	....	S'hai Malay Rub.) ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	Pending	30 Apr	14 Jan	....	....	....	....	8,165	....
....	....	....	30	....	....	....	30	....	....	....	....	Ests., Ltd.) 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12, a/c 1936	27-10-37	37.50 Mar	30 Mar	....	....	....	....	1,345	....
....	....	2.50	....	....	....	2.50	....	....	....	....	....	S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24 1936-37)	15-10-37	5.97½ Mar	3.00 Aug	2.50 Mar	2.50 Mar	....	....	59,220	5,000
....	....	1.35	....	....	....	1.35	....	....	....	....	....	S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20, a/c 1937)	14-3-38	2.35 Apr	1.40 July	1.50 Mar	1 Jan	....	....	169,4[illegible]	6,250
....	....	8.50	....	....	....	8.50	....	....	....	....	....	S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Final Div. $0.80 (Mkg. $1.30 a/c 1936-37)	28-2-37	21 Apr	13.90 June	7.50 Feb	7 Feb	....	....	13,180	4,293
....	....	1.50	....	....	....	1.50	....	1.50	....	1.50	....	Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20 a/c 1937)	28-2-37	2.41 Apr	1.40 July	1.90 Mar	1.50 Apr	1,000	1,000	251,770	13,545
....	....	....	4.40	....	....	....	4.40	....	....	....	....	Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	2nd. Int.Div. $0.10(Mkg $0.20,1937-38)($0.50,1936-37)	21-12-37	7.05 Apr	4.50 Nov	4.30 Mar	3.50 Feb	....	....	49,915	2,573
....	....	23	....	....	....	23	....	....	....	....	....	Sungei Duri Rubber Estate, Ltd	40,000	40,000	£1	June	Int. Div. $0.50 a/c 1937-38 ($3.75, 1936-37)	7-1-38	48 Apr	27 Dec	28.50 Mar	22 Apr	250	....	6,275	2,577
....	....	1.80	....	....	....	1.80	....	....	....	....	....	Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	2nd Int. Div. $0.05 (Mkg. $0.09 1937-38($0.15 1936-37)	7-1-38	3.03 Apr	1.70 Dec.	1.90 Mar	1.57½ Feb	....	....	800,948	12,000
....	....	0.73	....	0.70	....	0.70	....	0.73	....	0.73	....	Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	2nd Int. Div. $0.02(Mkg. $0.04,1937-38($0.07,1936-37)	20-1-38	1.26 Apr	0.68 Dec.	0.88 Mar	0.63 Jan	2,000	1,000	1,983,769	68,601
....	....	10.60	....	....	....	10.60	....	....	....	....	....	Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38	18.10 Apr	11.25 Nov	11.50 Mar	11 Mar	....	....	46,240	1,843

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars.

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year — Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1938	Output for month of Feb. 1938 (lbs.)	Total Output this financial year (including Feb. 1938) (lbs.)*
Alma	W	881,119	30-9-37	544,500	669,200	40,000	238,000 (5)
Anglo-Dutch	W	2,202,797	31-12-36	907,524	1,651,640	139,992	296,078 (2)
Anglo-Java	W	2,927,288	31-12-36	2,349,883	3,491,275	261,466	594,361 (2)
Ayer Tawah	G	469,229	30-9-37	651,500	—	45,500	263,500 (5)
Batu Anam	W	134,266	31-12-37	475,700	609,913	36,000	72,000 (2)
Bute	B	494,682	31-12-37	640,307	736,300	42,069	89,556 (2)
Chemor United	W	133,811	31-12-37	655,500	740,900	44,000	105,000 (2)
Cheng	W	147,054	30-6-37	363,500	344,300	23,000	327,000 (8)
Consolidated (1914)	B	508,570	31-12-37	1,111,800	1,319,500	89,300	200,200 (2)
Dominion	B	279,720	31-12-37	681,630	762,200	51,600	110,000 (2)
Gula-Kalumpong	—	£ 665,000	31-12-35	3,039,000	—	—	—
Java Consolidated	W	909,249	31-12-37	1,043,221	938,520	72 311	153,440 (2)
Kapayang	W	206,993	31-12-37	153,500	174,940	10,000	22,000 (2)
Kota Bahroe 1921)	B	484,410	30-6-37	598,000	782,187	53,500	487,500 (8)
Kroewoek	W	307,692	31-12-37	965,853	1,227,556	78,263	166,447 (2)
Langkat	M	2,552,448	31-10-36	714,688	1,607,775	88,000	407,000 (4)
Padang	B	699,301	30-4-37	259,700	381,200	17,000	298,600 (10)
Permata	F	317,219	31-10-37	115,137	—	6,939	37,826 (4)
Repah	W	188,811	31-12-37	581,700	620,000	38,000	87,000 (2)
Rubber Trust	W	1,513,287	30-9-37	1,072,267	286,355	—	—
Samagaga	W	141,399	30-9-37	341,100	471,000	18,000	165,000 (5)
Semambu	W	125,874	31-12-37	422,000	473,780	30,000	62,000 (2)
Senawang (1921) {Ord. Pref.	W	206,913	31-1-37	451,900	—	37,000	37,000 (1)
Shanghai Kedah	B	419,580	30-9-37	690,805	920,020	37,400	373,000 (5)
S'hai Kelantan (1925)	T	195,804	31-12-37	294,165	343,807	18,100	40,100 (2)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-37	607,080	664,545	43,000	94,000 (2)
Shanghai Pahang	B	329,930	30-6-37	386,000	565,600	30,300	326,300 (8)
Shanghai Seremban	W	454,545	31-12-37	255,100	309,000	18,000	40,000 (2)
Shanghai Sumatra	M	538,154	31-10-37	700,000	868,436	54,000	245,000 (4)
Sua-Manggis	W	377,622	31-12-37	232,100	255,000	14,000	31,000 (2)
Sungala	G	252,000	31-3-37	342,270	—	25,000	351,055 (11)
Sungei Duri	B	475,524	30-6-37	540,000	688,690	36,500	402,600 (8)
Tanah Merah (1916)	B	1,818,182	31-3-37	957,600	1,400,983	81,000	1,036,300 (11)
Tebong	W	559,441	31-1-37	1,014,000	—	92,000	92,000 (1)
Ziangbe	W	1,440,619	31-12-37	2,539,729	1,589,272	112,214	258,379 (2)

*Numbers in brackets indicate the number of monthly outputs included in said totals.
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 33 Szechuen Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 93 Canton Road

Rubber Prices

April	9th	11th	12th	13th	14th	15th
London Spot	5.3/4d	5.7/8d	5.3/4d	5.3/4d	5.15/16d	HOLIDAY
May	5.13/16d	5.7/8d	5.3/4d	5.3/4d	6d	
June	5.13/16d	5.15/16d	5.13/16d	5.13/16d	6d	
July/Sept.	5.7/8d	6d	5.7/8d	5.7/8d	6.1/16d	
Market	Firm	Quiet but firm	Steady	Steady quiet	Firm	
Singapore Spot	19.1/8	19.5/8	19.1/2	19.5/8	20	
July/Sept.	20	20.1/2	20.1/4	20.3/8	20.7/8	
Market	Very steady	Very steady	Dull	Very quiet	Quiet	
New York Futures						
May	11.90	12.01	11.67	11.97	12.29	
July	12.05	12.18	11.82	12.15	12.46	
Sept.	12.20	12.30	11.97	12.30	12.63	
Oct.	12.24	12.36	12.04	12.36	12.70	

Forward Settlements for 1938

April 26th, Tuesday — May 24th, Tuesday — June 28th, Tuesday
July 26th, Tuesday — August 23rd, Tuesday — September 29th, Thursday
October 25th, Tuesday — November 24th, Thursday — December 20th, Tuesday

Debentures

Opening Prices April 13th, 1938		Buyers	Sellers	Nominal	Last Done — Price	Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—April 14 — 1937	1938
Shanghai Municipal Council 6% 1926 (10/30)	Tls.	..	..	100	100	12-8-37	Tls. 4,800,000	June-Dec.	23,100	—
" " " 5% 1934 (10/30)	$	..	..	98	99	31-7-37	$10,404,700	do.	98,400	—
" " " 5½% 1936 (10)	"	..	..	103	103	19-7-37	$5,000,000	do.	485,200	—
" " " 5% 1937 (10/30)	"	..	..	99	99	6-8-37	$9,000,000	do.	—	—
French Municipal Council 6% 1911 (10/30)	Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	700	—
" " " 5½% 1914 (")	"	..	..	97	97½	12-6-36	271,000	June-Dec.	—	—
" " " 5½% 1916 (")	"	..	..	97	100½	31-4-34	203,700	do.	—	—
" " " 8% 1921 (..)	"	..	..	100	100	1-4-38	1,679,300	do.	11,400	23,600
" " " 6% 1923 (")	"	..	..	100½	99½	12-1-37	731,000	May-Nov.	5,000	—
" " " 7% 1924 (")	"	..	..	96	101	22-12-36	759,600	Mar.-Sept.	—	—
" " " 6½% 1925 (20/30)	"	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	1,500	—
" " " 6½% 1926 (")	"	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	—	—
" " " 6% 1930 (10/25)	"	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	—	—
" " " 6% 1931 (")	"	..	..	100½	103	19-7-37	3,000,000	Feb.-Aug.	10,000	—
" " " 6% 1933 (10/30)	"	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	100	—
" " " 5% 1934 (")	$	..	..	95½	95½	8-7-37	$5,000,000	Jan.-July	12,100	—
" " " 6% 1936 (10/15)	"	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	107,400	—
American Club 7% 1933 (5/20)	Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	—	—
Anglo-French Land Invest. Co. 6% 1931 (10/20)	"	..	..	100	100	9-6-37	1,000,000	June-Dec.	20,000	—
Asia Realty Co. 6% 1930 (10/30)c	"	..	..	90	90	7-2-35	1,360,200	1/3-1/9	} —	—
" 6% 1930 (10/30)r	"	..	..	90	90	7-2-35	3,000,000	1/4-1/10		—
Cathay Land Co. 6% 1930 (5/20)	"	..	..	75	80	10-3-37	3,000,000	June-Dec.	5,000	—
" " 6% 1932 (10/20)	"	..	..	75	80	28-6-37	1,000 000	do.	22,000	—
" " 6% 1933 (")	$	..	..	80	80	28-6-37	$1,500,000	do.	36,000	—
Central Properties 5½% 1934 (10)	"	..	..	92	92	26-4-37	$18,000,000	do.	54,000	—
China Realty Co. 8% 1930 (5/10)	Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	} 200,000	—
" " 8% 1931 (")	"	..	..	37	37	2-8-37	4,500,000	1/4-1/10		—
China Transport 8% 1931 (4/20)	"	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan 7% 1932 (20)	$	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	109 900	—
" 7% 1934 (12)	"	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	10,000	—
Columbia Country Club 7% 1933 (1/12-20)	Tls.	..	..	93	93	5-7-37	350,000	June-Dec.	—	—
Country Club 6% 1901 (Perpl)	"	..	..	95	95	18-2-37	122,100	do.	1,000	—
Fonciere & Immobiliere {6% 1930 (10/15)	"	..	..	95	89	3-3-37	1,000,000	do.	} 50,000	—
{6% 1933 (10/15)	"	..	..	95	89	3-3-37	1,000,000	do.		—
Fonciere & Immobiliere 6% 1934 (")	$	..	..	95	85	13-1-37	$1,925,000	do.	51,000	—
French Club 7%	Tls.	..	..	90	82	5-3-37	500,000	do.	250	—
International Investment Trust 6% 1930 (10/25)	"	..	..	78	78	15-7-37	1,951,000	1/4-1/10	} 6,000	—
" " " 6% 1931 (")	"	..	..	78	78	15-7-37	963,000	1/4-1/10		—
G. E. Marden & Co. 6% 1930 (10/15)	"	..	..	95	97	29-4-37	500,000	June-Dec.	—	—
Metropolitan Land Co. 6% 1933 (10/20)	$	..	..	85	85	14-7-37	$2,000,000	do.	6,500	—
Race Club 6% 1934 (10/25)	"	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	3,000	—
Realty Investment Co. 6% 1934 (10/30)	"	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co. 6% 1926 (20/30)	Tls.	..	..	101	100	1-6-37	500,000	Mar.-Sept.	6,000	—
" " " " 5% 1930 (15)	"	..	..	90	87	3-7-37	5,000,000	31/5-30/11	1,100	—
" " " " 6% 1931 (10/20)	"	..	..	101	99½	26-7-37	3,000,000	June-Dec.	12,400	—
" " " " 6% 1933 (5/20)	"	..	..	101	100	5-7-37	1,000,000	do.	—	—
" " " " 5% 1934 (5/40)	$	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	72,300	—
Shanghai Power Co. 5½% 1933 (10/40)	"	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	1,837,700	—
Shanghai Telephone Co. "A" 6% 1932 (10/25)r	Tls.	..	..	99	98½	5-8-37	5,000,000	1/2-1/8	175,100	—
" " " "B" 6% 1933 (9/24)c	$	..	..	99	99	28-7-37	$10,000,000	1/2-1/8	} 668,400	—
" " " " 6% 1933 (9/24)r	"	..	..	99	99	28-7-37		1/2-1/8		—
" " " "C" 6% 1937 (20)r	"	..	..	98	99	22-7-37	$2,500,000	1/2-1/8	—	—
Tientsin Land Investment Co. 7% 1929 (12/22)	Tls.	..	..	102	103	22-12-33	1,422,100	June-Dec.	—	—
Shanghai Waterworks Co. 6% 1932 (10/30)	"	..	..	94	94	11-3-38	2,800,000	do.		3,000
" " " 5½% 1937 (")	$	..	..	104	104	28-7-37	$2,000,000	do.	1,000	—
" " " 5% 1937 (")	"	..	..	99	100	15-7-37	$725,000	do.	259,600	—
Wing On Co. (S'hai) 7% 1936 (10)	"	..	..	94½	94½	27-1-37	$5,000,000	1/4 1/10	9,000	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank's Selling Rates (T/T) Opening 14th April, 1938 (10 A.M.)
London £1 at Exch 1/1 = Sh. $18.46 — New York G. $100 at Exch. 26-15/16 = Sh. $371.23.

Chinese Government External Bonds

		London Nominal Prices — April 7th	April 13th
Chin. Govt. 5 per cent	Reorg. Gold Loan 1913, British Issue	£ 61 0 0	£ 66 0 0
" " 4½ "	Gold Loan 1908 (Anglo-French)	£ 90 0 0	£ 93 0 0
" " 5 "	Gold Loan 1912 (Crisp)	£ 52 10 0	£ 56 10 0
" " 5 "	Gold $ Bonds 1925, stamped (Per G $500)	£ 72 10 0	£ 77 0 0
" " 5 "	Shanghai-Nanking Railway Bonds	£ 40 0 0	£ 42 0 0
" " 5 "	Hukuang Railway Bonds (L.P.N.Y. Issues)	£ 30 0 0	£ 34 0 0
" " 5 "	Tientsin-Pukow Railway Bonds 1908	£ 25 0 0	£ 29 0 0
" " 5 "	" " " 1910	£ 26 0 0	£ 29 0 0
" " 5 "	Honan Railway Bonds 1905	£ 41 0 0	£ 45 0 0
" " 5 "	Lung Tsing U Hai Railway Bonds	£ 22 10 0	£ 23 10 0
" " 8 "	Sterling Treasury Notes (Vickers)	£ 18 0 0	£ 19 0 0

Company's Notices

The Shanghai Land Investment Co., Ltd.—5% 1934/35 Dollar Debentures:—The Register of Transfers will be closed for the above Issues of Debentures from April 23rd to 30th, both days inclusive.

Union Mobiliere,—The Annual General Meeting of Shareholders will be held at No. 1 Rue Montauban on Tuesday, May 3rd at 4 p.m. The Transfer Books will be closed from April 27th to May 3rd, both days inclusive.

The Repah Rubber and Tapioca Estates, Ltd.—The 25th Annual General Meeting of Shareholders will be held at 93 Canton Road, Shanghai, on Wednesday, April 20th at 11.45 a.m. when a final dividend of $0.03 per share will be recommended to Shareholders. The Transfer Books will be closed from April 14th to 20th, both days inclusive.

The Chemor United Rubber Co., Ltd.—The 26th Annual General Meeting of Shareholders will be held at 93 Canton Road, Shanghai, on Thursday, April 21st at 11.45 a.m. when a dividend of $0.15 per share will be recommended to Shareholders. The Transfer Books will be closed from April 15th to 21st, both days inclusive.

The Shanghai Kelantan Rubber Estates (1925), Ltd.—The 12th Annual General Meeting of Shareholders will be held at 9 Avenue Edward VII, Shanghai, on Friday, April 22nd at 11.45 a.m. when a final dividend of $0.02 per share will be recommended to Shareholders. The Transfer Books will be closed from April 16th to 22nd, both days inclusive.

The Shanghai Malay Rubber Estates, Ltd.—The 28th Annual General Meeting of Shareholders will be held at 93 Canton Road, Shanghai, on Friday, April 22nd at 4.30 p.m. when a dividend of $0.75 per share will be recommended to Shareholders. The Transfer Books will be closed from April 15th to 22nd, both days inclusive.

Ewo Cotton Mills, Ltd.—The 17th Ordinary General Meeting of Shareholders will be held at 27 The Bund, Shanghai, on Tuesday, May 3rd at 11 a.m. when a dividend of $1.40 per share on ordinary shares will be recommended to shareholders. The Transfer Books will be closed from April 19th to May 3rd, both days inclusive.

Le Champ de Courses Francais.—The Annual General Meeting of Shareholders will be held at 439 Avenue du Roi Albert, on Friday, April 22 at 11.45 a m. The Transfer Books will be closed from April 12th to 22nd, both days inclusive.

The Shanghai Electric Construction Co., Ltd.—The 32nd Ordinary General Meeting of Shareholders will be held at 185 Soochow Road, Shanghai, on Tuesday, April 26th at 4 p.m. when a final dividend of 5% per share will be recommended to shareholders. The Transfer Books will be closed from April 11th to 26th, both days inclusive.

The Anglo-French Land Investment Co., Ltd.—The 32nd Annual General Meeting of Shareholders will be held at 20 Canton Road, Shanghai, on Thursday, April 21st at 11.45 a.m. when a final dividend of $2.00 per share will be recommended. The Transfer Books will be closed from April 16th to 21st, both days inclusive.

Share Report

Share Market Report:—(Up to Thursday noon).—Trading on the Exchange has continued to be of a very retail character during the past week, but interest was however spread over a wider range of stocks in Industrials and Utilities with the understone of the market steady to firm. Ewos which are usually taken as the barometer for this section of the market have improved from $13.90 to $14.30 while Power Pref. moved up to $105 but were a little lower at the time of writing. A small interest has also been displayed in Wheelocks, Omnibus, Lands, Telephones, Intasco and Shanghai Waterworks "A" and "C". There has been a limited demand for Debentures with business booked in Power 5½ per cent and S. M. C. 5 per cent.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—A recovery in the raw commodity from last week's lows is recorded but the market still lacks snap. Nett gains are as follows. London + 3/16, New York + 41 and Singapore + 1.1/4. The local rubber share market has ruled dull and uninteresting until to-day when a few more buyers were in evidence with little offering and rates inclined to harden. The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on April 9th totalled 77,266 tons showing an increase of 678 tons during the week. Deliveries during the week totalled 1,199 tons compared with 1,302 tons for the previous week.

The following are the usual comparative weekly prices:—

	London — Spot	May	Singapore — Spot	July/Sept.	New York — May	July	Sept.
April 7th	5.9/16d.	5.9/16d.	18.1/4	19.1/8	11.35	11.54	11.66
April 13th	5.15/16d.	6d.	20	20.7/8	12.29	12.46	12.63
Market	Firm		Quiet				

Chinese Government External Bonds:—A sharp advance has taken place in this market since our last report, the buying however has been on account of London, Local investors being still handicapped by Exchange difficulties.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.
Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

THURSDAY, APRIL 14, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 1/1 .... $ 18.46
U.S. $100 @ 26 15/16 .... $371.23

BANK'S BUYING RATES 10 A.M.

£1 @ 1/1⅛ $18.285
U.S. $100 @ 27¼ $366.97
London—demand 1/1⅛
4 months' sight credits 1/1⅛
4 months' sight docts 1/1 3/16
6 months' sight credits 1/1 5/32
6 months' sight docts 1/1 7/32
New York—demand .... U.S. $27¼
4 months' sight credits 27¼
4 months' sight docts 27⅜
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling ...... 1/1 1/32 U.S. $27 1/16

Canadian Exchange

Canadian $100 @ 26⅞=$372.09

Netherlands Trading Society

Java Guilders $100 .... Buying 49⅜
Netherlands Guilders $100 .. „ 49½
Java Guilders $100 .... Selling 48⅜
Netherlands Guilders $100 .. „ 48½

National City Bank of New York

Selling U.S.$1=$3.7383 £1=$18.641
Buying U.S.$1=$3.6530 £1=$18.199

American Express Co., Inc.

Buying U.S.$100=$364.46 £1=$18.11
Selling U.S.$100=$372.09 £1=$18.46

Banque Belge Pour L'Etranger

Belgas 1.59½=$1 Belgas 29.45=£1

Italian Bank For China

It. Lire 4.95=$1 Swiss F. 1.17=$1
Tourist Lire 5.48 .... =$1

Other Quotations

Berlin-Hamburg T.T. $100=Rm. 66¾
$100=Reg. Mk. 128.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	1/1 1/16	1/1
U.S. G.$	27⅛	27
Yen	—	—

MERCHANTS CLOSING RATES

Cash	SELLING		BUYING April
£ T.T.	1/1	4 m/s. l.c.	1/1 5/32
G.$ T.T.	26 15/16	4 m/s. l.c.	27 1/16
Fcs. T.T.	855	4 m/s.	885
Rs. T.T.	71¾	7 d/s.	72½

BAR SILVER

	READY	F'ORD
London pence per std. oz.	18⅞	18½
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	49.01	—
Bombay offtake 100 bars.		

London silver was 1/16 up for ready and unchanged forward, being 18⅞ for spot and 18½ forward. New York was unchanged at 42¾ and Bombay was 2 annas up at 49.01.

It was reported there was a little bear covering. Business small. Market steady. After the official fixing the market ruled very quiet. Buyers were satisfied.

The local exchange market opened with sellers to merchants at 1/1 Sterling and 26 15/16 U.S.$.

The Interbank market was comparatively steady throughout the day. At the opening there were sellers at 1/1 sterling and 27 U.S.$, and after some easiness the market became steady business being done at 1/1 1/16 sterling and 27⅛ U.S.$. At the close the market was quiet with sellers at 1/1 and 27. and buyers at 1/1 1/16 and 27⅛.

Foreign Exchanges

Bombay Rupee T. T. on: Apr. 13.

Japan	77¾	London	1/6 1/32
New York	267⅞	2 mths	
Shanghai	74½	„ (seller)	1/6 3/32
Hongkong	83¾	„ (buyers)	1/6 1/16

London £ Sterling T. T. on:

New York	497.68	Shanghai	1/1¼ N
Paris	158.00	Bombay	1/6 5/64
Berlin	12.38¾	Hongkong	1/2 13/16
Amsterdam	8.96¼	Singapore	2/4
Brussels	29.56	Yokohama	1/2 1/64
Madrid	79.00 N	„ (buying)	1/1 63/64
Milan	94.60	C'slovakia	142.87
Berne	21.64¾		

New York U.S.$ T. T. on:

Berlin	40.18	Japan	29.04
Spain	Unq.	Shanghai	27.00
Holland	55.58	Austria	Unq.
Paris	3.15¼	C'slovakia	3.48½
Brussels	16.86	Hungary	19.90
Italy	5.26¼	Rumania	0.74½
S'zerland	23.01	Yugo Slavia	2.33
Sweden	25.70	Greece	0.91⅜
Norway	25.05	Bulgaria	1.25
Denmark	22.25	Finland	2.20½
Montreal	99.470	Poland	18.88
Brazil	5.90		

London	4.96⅜
London Demand	4.98 3/16
London Bankers' 60 days bills	4.97
London Commercial 60 days bills	4.97
Buenos Aires, Paper	30.91
Buenos Aires, Paper market rate	25.47
Montreal on London	5.01

—Reuter.

Foreign Money Rates

London: Apr. 13.

Fine Bank Bills, 3 months	0 9/16%
Bank Bills, 6 months	0⅝%
Fine Trade Bills, 3 months	2¼%
Fine Trade Bills, 6 months	2¾%
Call Money	0½%

New York:

Bankers' Acceptances for	0½%
1, 2 and 3 months	0 7/16%A
Bankers' Acceptances for	0 9/16%B
4 months	0½%A
Call money	1%

B—Bid A—Asked.—Reuter.

London Silver Market

London, Apr. 13.

Messrs. Samuel Montagu and Company, in their weekly bullion letter, write:—Prices ruling on the silver market during the past week initially proved too high, and the subsequent tendency has been irregularly downward.

Indian Bazaars and the Continent both bought and sold, while the lower levels attracted some bear covering, but with conditions becoming more quiet buyers particularly are appearing to be inclined to hold back pending developments over the Mexican situation.

The market remains sensitive, and prices therefore may continue to fluctuate.—Reuter.

U.S. Crude Oil Production

New York, Apr. 13.

The daily average gross crude oil production in the United States for the week ended April 9 totalled 3,392,000 barrels, according to the weekly report of the American Petroleum Institute of New York, published today.

This compares with 3,367,000 barrels last week and 3,426,000 barrels for the corresponding period of last year, showing a decrease of 25,000 barrels and an increase of 34,000 barrels respectively, compared with the figure for the week under review.—Reuter.

Shanghai Stocks

Yesterday's Business

There was a little better inquiry for rubbers on firmer primary markets but sellers were inclined to hold off for higher prices.

Morning Session

OFFICIAL

	CASH
200 S. W. W. "C"	$ 21.25
100 Ewo Mills (Ord)	$ 14.30

UNOFFICIAL

5,500 Padang	$ 1.10
300 C. G. Omnibus	$ 13.00

Afternoon Session

OFFICIAL

500 Ewo Mills (Ord)	$ 14.20
500 Ewo Mills (Ord)	$ 14.30
80 S'hai Power (Pref)	$104.00
10 S'hai Power (Pref)	$104.50
1,000 Chemor	$ 1.17
2,000 Kelantan	$ 0.35

UNOFFICIAL

5 Union Insurance	X.D. Hk.$525.00
3 H. & S. Bank	Hk.$1,545.00
	Shares
Morning Session	6,100
Afternoon Session	4,098
Total	10,198

Official Indexes

By Courtesy of Swan, Culbertson & Fritz

Apr.	13	14	Change
S'hai Rub. Share	206.70	206.70	Unch.
S'hai Gen. Stock	*	**	—
Chi. Govt. Bond	*	Closed	—

*—August 13, 1937.
**—Compilation Temporarily suspended until active trading resumed.

London Stocks

Wednesday's Closing Quotations

London, Apr. 13.

Among commodities rubber ruled firmer on better Eastern advices and trade buying.

Apr.	12	13
War Loan 3½% (Red.)	£102 13/16	103⅛
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	47	46
Japan 6% Stg. Loan, 1924	56½	56
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	21/-	21/6
Armstrong, Stevens	6/3	6/3
Assoc. & Elec. Indus.	39/1½	39/1½
Austin Motors, ord.	29/-	29/4½
Bristol Aeroplane, ord.	50/3	50/7½
British-American Tob.	105/1	107/6
Cable & W., new form	64	63½
Cammell Laird. ord.	8/10½	9/1½
Courtaulds	42/10½	42/3
Distillers	97/3	98/6
Dunlop Rubber	30/-	30/3
General Elec. (Eng.)	75/1½	75/10½
Guinness (A) Son & Co.	119/-	119/6
Hawker Siddeley Aircraft	26/3	26/10½
Imp. Chem. Indus.	33/-	32/9
Imp. Tobacco	138/1½	138/9
Leyland Motors	81/3	84/4½
Marks & Spencer "A" ord.	56/3	58/9
Pressed Steel, com.	14/7½	15/-
Rolls-Royce	91/10½	93/1½
Smethwick Drop Forgings	16/3	17/6
Tate & Lyle	79/-	79/6
Turner & Newall	83/1½	84/-
United Steel	27/-	27/4½
Vickers, ord.	23/3	23/7½
Woolworths	64/7½	64/10½
MISCELLANEOUS		
Anglo Dutch	23/7½	24/9
Rubber Pltn. Invest.	23/4½	24/3
MINES		
Burma Corp.	10/-	10/3
Commonwealth Min.	1/9	1/9
Exploration Co.	2/3	2/3
Marsman Invest.	12/6	12/6
Randfontein Ests.	36/3	37/6
Sub-Nigel	190/-	191/3
Tanami Gold Min.	6d.	6d.
OILS		
Anglo Iranian	75/7½	78/9
Burmah	110/-	113/9
Mexican Eagle	5/-	4/9
Shell Trans. & Trad.	83/9	85/7½
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£77	77
5% Gold Bonds, 1925-47	76½	77
4½% Anglo-French Loan	93	93
5% Crisp Loan, 1912	57	56½
5% Reorg. Loan, 1913	66½	66
8% Stg. Notes, 1925	19	19
5% Honan Rly., 1905	45	45
5% Hukuang Rly., 1911	34	34
5% „ „ (Ger. is.)	31	31
5% Lung Tsing U. H. Rly.	23½	23½
5% S'hai-Nanking Rly.	42	42
5% T'tsin-Pukow Rly. B.	29	29
5% „ „ G.	29	29
5% „ „ (Supl. Loan) B.	29	29
5% „ „ (Supl. Loan) G.	29	29
5% Canton-Kowloon Rly.	25	25
S'hai Elec. Construction	36 N	36 N
S'hai Waterworks "A"	24½ N	24½ N
Un. Ins. Soc. of Canton	30½ N	30½ N
Chartd. Bank of I. A. & C.	12	12¼
H. & S. Bank (Lon. Reg.)	91½	92
„ (Col. Reg.)	92	93
Chinese Eng. & Min.	15/-	15/-
Chosen Corp.	7/6	7/6
Pekin Syndicate	3/3	3/3
Gula Kalumpong Rubber	20/-	21/3

N—Nominal.

British Commodities

Wednesday's Closing Quotations

London, Apr. 13.

Firm and more active conditions prevailed on the Stock Exchange today, following the successful debut of the New French Government. British gilt-edged securities were outstandingly firm on influential support.

London Rubber: Spot buyers 5 13/16 +3/16; sellers 6 1/16 +¼; May del. buyers 6 +¼; sellers 6 1/16 +3/16.
Liverpool Wheat: May 6/8¾ +⅛; July 6/8½ +⅛; Oct. 6/6¼ +½.
London Sugar (Buyers) May 4/10 +1½; Aug. 4/11½ +1¼; Dec. 5/2 +1½.
Liverpool Cotton: Amer. Futures: May 4.76 +2; July 4.86 +3; Oct. 4.97 +3; Jan. 5.03 +3; Egyptian Futures (Giza F.G.F. No. 7) May 6.65 +1; July 6.75 +3; Sept. 6.75 +3; Oct. 6.84 +4.
London Metals: Copper, Stan. Cash sellers £40 1/16 +5/16; 3 mths sellers £40 5/16 +5/16; electrolytic buyers £44 +½; sellers £45 +½; Tin, stan. cash sellers £171¼ +1; 3 mths sellers £171¾ +¾; Lead, For. official price sellers £16¼ +3/16; 3 mths sellers £16¼ +3/16; Spelter, Ordinary, Official price sellers £14 1/16 +3/16; 3 mths sellers £14 5/16 +⅜.—Reuter.

Rubber Co. Holds Annual Meeting

A resolution recommending a final dividend of 20 cents lcoal currency per share was passed at the annual meeting yesterday of the Consolidated Rubber Estates, Ltd., at which Mr. W. .B O. Middleton, chairman, presided. Two special resolutions put to shareholders at extraordinary meetings of the company held previous to the annual meeting were passed unanimously. A full report of the meetings will appear in Sunday's "North-China Daily News."

Berlin Bourse

Berlin, Apr. 13.

Following a dull opening, a steady tendency prevailed on the share market today. Specialities jumped owing to the lack of selling orders. The upward movement continued although the turnover was very small. Call money stood unchanged at 2⅞ per cent.—Trans-Ocean.

Japanese Gov't Bonds

Osaka, Apr. 14.

Kogo 5% Y.102.92
—Reuter.

New York Stocks

Wednesday's Closing Quotations

New York: Apr. 13.

Stock prices on Wall Street today mostly finished with a movement of about I point being recorded wither way. Indications, however, that another spending for recovery drive will be partly financed by desterilization, caused a mild revival, inflationary sentiment being a sustaining factor. The turnover today amounted to 640,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	116.29	113.79	114.85	+0.97
20 Rails	21.89	21.51	21.61	—0.79
20 Utilit.	17.91	17.55	17.64	—0.18
40 Bonds	—	—	84.96	—0.35
11 Commod.	—	—	49.51	+0.13

Apr.	13	14
Adams Express	8¼	8⅜
Alleghany Steel	15	16⅛
Allis Chalmers	41⅝	41
Amer. Can	83½	86
Amer. Cyanamid "B"	21	21
Amer. & For. Power	3⅛	3
„ „ $7 cum.	16	B 15¾
Amer. Locomotive	17	17⅜
Amer. Metals	28½	29¼
Amer. Radiator	12⅝	11⅞
Amer. Rolling Mill	17¼	17⅜
Amer. Smelting	37	36¾
Amer. Sugar Refining	B 25	25½
Amer. Tel. & Tel.	127	127¼
Amer. Tobacco "B"	6½	70½
Amer. Waterworks	8⅛	7¾
Anaconda Copper	27½	27⅞
Atchison Topeka & Santa	28¼	25⅛
Atlas Corp.	6½	6⅝
Auburn Auto	4	B 3½
Baltimore & Ohio	6	5¾
„ „ pfd.	7¼	6½
Barber Co.	15⅜	16
Barnsdall Oil Co.	12¾	12¾
Bethleham Steel	48⅛	48½
Boeing Airplane	25⅞	25¾
Borden Co.	16½	16⅜
Borg Warner	21¾	22
Briggs Manufacturing Co.	18½	18½
Bklyn-Manhattan	8¼	8
„ „ $6 cum. pfd.	22½	22¾
Case, J.I.	75½	73⅛
Canadian Pacific Rly.	6	5⅞
Celanese Corp.	13½	13¾
Cerro de Pasco	35	34¾
Chase National Bank	B 28¾	B 28¾
Chesapeake Corp.	35	34
Chesapeake & Ohio	28⅞	28¼
Chrysler	44⅞	44⅝
Columbia Gas & Elec.	5½	5⅝
„ „ 6% "A"	63	62
Commercial Credit	29⅝	30
Commercial Solvents	7¼	7¼
Comm. & Southern (ord.)	1⅜	1¼
„ „ $6 cum. pfd.	31	31½
Consolidated Edison	19½	19¾
Consolidated Oil	9	**8¾
Continental Can	40¾	39
Continental Oil	26⅞	27⅜
Corn Products	59¾	59½
Curtis Wright (Com.)	4¼	4⅜
„ „ "A"	16⅝	16⅝
Delaware & Hudson	9⅜	9
Delaware, Lackawanna	5¾	5⅝
Deere Co.	20¾	20¾
Distillers Corp. Seagrams	14	13¾
Douglas Aircraft	39⅛	39¼
Du Pont de Nemours	103	102½
Eagle Picher Lead	9¼	9½
Electric Boat Co.	7½	7⅞
Elec. Bond & Share	6½	6⅛
„ „ $5 pfd.	41	40
„ „ $6 pfd.	46	45¼
Elec. Power & Light	8	8
„ „ 7% pfd.	28¼	28¾
Flintkote	15¼	15
Freeport Sulphur	25¾	26⅛
Gen. Amer. Trans	35¼	35
Gen. Cigar	22¼	23
Gen. Elec.	33⅜	34⅜
Gen. Motors	32⅜	32⅞
Gen. Foods	26	26
Gen. Railway Signal	18⅜	19¼
Glidden	18	18½
Goodrich (B.F.)	13½	13⅝
„ $5 pfd.	41⅜	B 42
Goodyear Tire & Rubber	18⅞	18¾
Great Northern Railway	16½	15¾
Great Western Sugar	25	B 25½
Greyhound Corporation	9⅜	10
Hecker Products	6¼	6⅜
International Nickel	46⅜	46⅞
Humble Oil	65¼	66
Int. Tel. & Tel.	7¼	7⅛
Interstate Department	8⅛	8¼
Kennecott Copper	32¾	33¾
Lambert Co.	10¼	11
Libby Owens Ford Glass	29	28⅛
Lockheed Aircraft	7⅜	7½
Loew's Inc.	40	40
Lorillard	15⅞	16
McKesson & Robbins Inc.	31⅜	B 32
Martin, Glenn L.	18½	18¾
Monsanto Chemical	75	75½
Montgomery Ward	31¼	31½
Nat. Bond & Investment	12	B 12
Nat. Cash Register	15½	15¼
Nat. City Bank	B 23¾	B 23¾
Nat. Dairy Products	13¼	13¼
Nat. Distillers	20½	**19¾
Nat. Power & Lt.	6¼	6⅛
Nat. Supply Co.	18	18½
New York Central	13⅛	12⅛
Niagara Hudson & Power	6⅝	6⅝
North Amer. Aviation	8	7⅞
North Amer. Co.	17½	17
North Pacific	8½	8⅛
Pacific Gas & Elec.	25½	25
Pacific Lighting	34¾	35
Packard Motors	4¼	4⅛
Paramount Pictures Inc.	7½	7¾
„ „ 1st pfd.	B 70	B 70¼
Pennsylvania Railroad	18	17⅛
Phillips Petroleum	34	33¾
Public Service of New J.	29¼	29¾
Pure Oil	10¼	10¼
„ „ 5% conv.	B 70½	B 71
Radio Corp. of Amer.	6⅛	6
Republic Steel Corp.	14½	14⅜
Reynolds Tobacco "B"	38½	39
Schenley Distillers	20	20
„ „ 5½% pfd.	B 73	B 73
Shell Union Oil	13¾	14⅛
Sears Roebuck	55½	55¾
Socony Vacuum	13½	13⅝
South. Calif. Edison	21	B 21¼
Southern Pacific	12⅜	11¾
Southern Railway	7¾	7¼
„ „ $5 pfd.	11⅞	10⅞
Standard Brands	7¾	7⅝
Standard Gas	3⅜	3⅜
„ „ $7 pfd.	15	16
Standard Oil of New J.	46⅝	47¾
Sterling Products.	B 55½	57½
Studebaker	5	5
Swift International	24½	B 24¼
Technicolor	17¼	17½
Texas Corporation	39¼	38¾
Texas Gulf Sulphur	B 29¾	29½
Tide Water Associated Oil	13	13⅜
Twentieth-Century-Fox	20	20¼
Transamerica	10	9⅞
„ „ pfd.	27½	28
Union Carbide & Carbon	66½	67⅛
Union Pacific	65½	62½
United Aircraft (New)	24⅛	24¼
United Air Lines Trans.	6¾	6½
United Corporation	2⅝	2½
„ „ $3 cum. pfd.	27¾	27¾
United Gas Corporation	3¼	3¼
United Gas Improevment	10	10
United Light & Power Co.	2⅛	2¼
U. S. Industrial Alcohol	B 15¾	15¾
U. S. Rubber	26⅛	26⅜
„ „ 8% non-cum.	65½	66¼
U. S. Smelting, Ref.	B 54¾	B 53
U. S. Steel	46	45⅞
Vanadium	14½	15
Warner Bros. Pictures	5⅛	5
Westinghouse Elec.	75	76¼
Woodward Iron	B 13⅜	13½
Youngstown Sheet & Tube	31⅜	31⅜
BONDS		
Amer. & For. Power	45	44½
Brazil	12⅞	12
Chic. Mil. Stp. & Pac.	9	8¾
Cities Service Power	53¼	54½
Int. Tel & Tel. 4½s	80	81

U.S. Commodities

Wednesday's Closing Quotations

New York: Apr. 13.

Trading in the cotton market was early inactive with interest centred on the Tax Bill developments at Washington, and traders were inclined to await President Roosevelt's message tomorrow. Finally, the market eased on liquidation but closed steady, with quotations ranging from 5 to 6 points down.

Prices in the rubber market early responded to higher cables and commission house demands. Subsequently, the market became irregularly steady, under the influence of stocks. Sellers, however, were reluctant at the decline. Finally, prices again firmed on factory buying. At the last call-over, gains of 31 to 36 points were recorded.

In the Chicago wheat pit, less favourable crop advices, the reported reduction of the Saskatchewan acreage and fair overseas sales resulted in early steadiness. Towards the close, prices reacted on reports of beneficial rains in Europe and increased Canadian marketings. At the final bell, losses of ⅛ to ⅜ of a cent were registered.

The sugar market early advanced on Cuban, producer and new buying, covering, the early absence of pressure and the firmness of London advices. Later, the market partially reacted on realising. At the close, quotations were from unchanged to 1½ points up.

Despite unencouraging cables, the silk market advanced on a broadening commission house demand and further buying accredited to arbitrageurs, which readily absorbed mixed offerings. Finally, prices became irregular on importer pressure. Closing quotations were from 1½ to 3½ cents up.

New York Cotton			New York Rubber		
May	8.65-65	—06	May	12.29-29	+32
July	8.71-71	—06	July	12.46-46	+31
Oct.	8.80-81	—05	Sept.	12.63-65	+33
Dec.	8.83-83	—06	Dec.	12.82B-84A	+36
Jan.	8.85-85	—05			
Mar.	8.90-90	—05			

New York Sugar No. 4			New York Silk		
Sept.	0.95½-96 B/A	+1	May	1.54-54	+3½

Chicago Wheat			Chicago Corn		
May	82¾-82⅞	—⅜	May	59⅞-60	—¼
July	79⅞-80	—⅛	July	61⅝-61⅝	unc.

Winnipeg Wheat			Montreal Silver		
May	124⅞-124⅞	+⅛	May	40.65-2.00 B/A	+15

A—Asked B—Bid.—Reuter.

Int. Tel. & Tel. 5s	50½	51⅜
New England Gas & Elec.	47	47
Peru 6s 1961	8⅜	8¼
Standard Gas & Elec.	42¾	44

B—Bid **—Ex Dividend.—Reuter.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

Action of the Atchison, Topeka and Santa Fe Railway in deferring payment of interest on adjustment of 4 per cent. bonds was taken discouragingly by the market. However, the Street noticed selective buying. Westinghouse Electric reported a profit for the first quarter. Other bright features were the improvement in the French political situation, a decline in gasoline stocks and indications that there is acceleration in some lines of business. Unfavourable factors were President Roosevelt's opposition to tax revisions proposed by the Senate, poor steel industry prospects, the immediate future railroad situation being more critical and Faster trade being reported nearly ten per cent. below that of last year.

Wheat Acreage Allotments

Washington, Apr. 13.

The acreage allotments for 1938 were today announced by the Agricultural Adjustment Administration as follows:—

The National allotments will total 62,500,000 acres, compared with 70,869,000 acres, the average between 1928-37;

Growers planted within the allotments will be eligible for benefit payments of twevle cents per bushel;

Growers overplanted will be subject to deductions from payments at the rate of ninety-six cents a bushel, and

Acreage allotments have no connection with marketing quotas for the year.—Reuter.

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Sterling Reserve Fund £6,500,000
RESERVE LIABILITY OF PROPRIETORS $20,000,000

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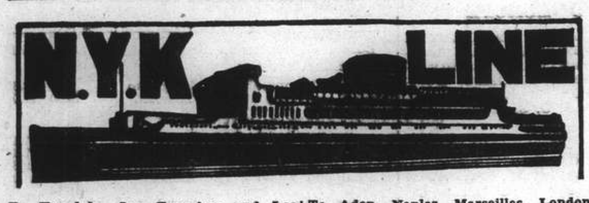

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Havre, Liverpool, Bromborough	Havre, Liverpool, Bromborough — via Saigon.	Havre, Liverpool, Bromborough

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernized Passenger Accommodation.

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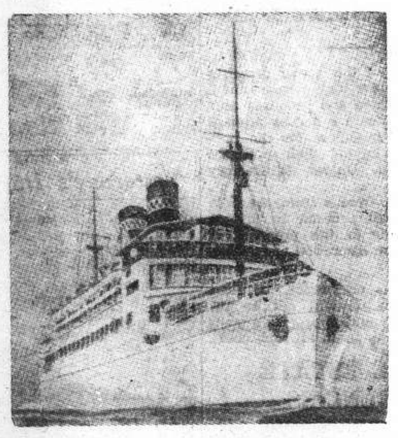

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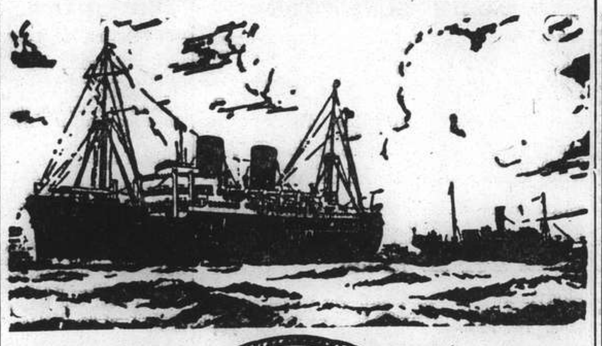

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May	3	*BEHAR	6,100
	10	CORFU	15,000
	17	*SOUDAN	6,700
	24	CHITRAL	15,000

	From Shanghai		Tonnage
June	7	CARTHAGE	15,000
	14	*BURDWAN	6,100
	21	RANCHI	17,000

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NANKIN	T. J. Mills	June 9	July 2	July 21

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27 The Bund (Ewo Building) Telephone 11428

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9 Ave. Edward VII
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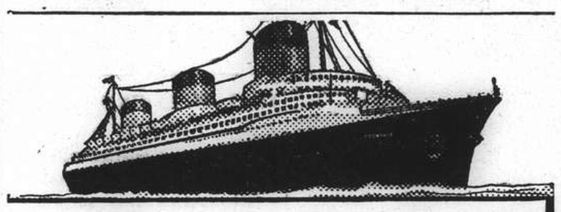
FRENCH MAIL SERVICE KOBE, MARSEILLES
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
Apr. 22	Apr. 22	Apr. 24	D'artagnan	Apr. 24	Apr. 26	Apr. 27
Apr. 29	May 2	May 4	Felix Roussel	May. 7	May 9	May 10
May 13	May 16	May 18	Pres. Doumer	May 21	May 23	May 24
May 27	May 30	June 1	ARAMIS	June 4	June 6	June 7
June 10	June 12	June 14	Marec. Joffre	June 18	June 20	June 21

FREIGHT SERVICE
SONTAY due at Shanghai About Apr. 18
YALOU due at Shanghai About May 29



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SAILINGS FROM SHANGHAI TO EUROPE:

ss. OLDENBURG	Apr. 27	Genoa, Rotterdam, Hamburg.
mv. BURGENLAND	May 4	Genoa, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

			Due S'hai
ss. NEUMARK	Left Manila	Apr. 12	Apr. 20
mv. RAMSES	Passed Suez	Apr. 3	May 7
ss. PREUSSEN	Left Rotterdam	Apr. 2	May 22
mv. ASSUAN	Left Rotterdam	Apr. 8	June 4

Through-tickets Far East/America/Europe issued
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20 Canton Road FILIALE SHANGHAI Tel. 18709

TRAVEL AND SHIPPING

LLOYD TRIESTINO

ss. "CONTE VERDE"
will leave for Trieste via Hongkong, Manila, Singapore, Colombo Bombay, Massowah, Port Said, Brindisi, Venice
on or about May 4

ss. CONTE BIANCAMANO	to Genoa	on or about May 18
ss. CONTE ROSSO	to Trieste	on or about May 31
mv. VICTORIA	to Genoa	on or about June 14
ss. CONTE VERDE	to Trieste	on or about July 12

For particulars please apply to
LLOYD TRIESTINO
Telephone 16885 26 The Bund, Shanghai Tel. Adr: LLOYDIANO

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(Tons 6,100)
CARGO STEAMER
Sails for Marseilles, Casablanca, Havre, London, Hull, Hamburg Rotterdam and Antwerp via Hongkong, Bombay & Ports
on or about Tuesday, April 19, 1938
(Loading at Customs Buoys Nos. 13/14)
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.
For Freight apply to:
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Telephone 11428 27 The Bund

O.S.K.

Shanghai Sailing
For Formosa (Keelung and Takao)
TYOSA (CHOSA) MARU Apr. 13
HUKKEN MARU ..... Apr. 21

Kobe Sailing
New York via Panama Canal
*KANSAI MARU ..... Apr. 20
*NANKAI MARU ..... May 10
For Australia
*CANBERRA MARU .... Apr. 28
r New Zealand
*MELBOURNE MARU ... May 16

Hongkong Sailing
For South America via Africa
BUENOS AIRES MARU .. Apr. 21
HAWAII MARU ..... May 4
For Bombay
For Calcutta
*CELEBES MARU ..... May 3

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East Asiatic Co., Ltd.
of Copenhagen
Outwards from European Continental Ports
MS. JAVA .. .. In Port
Homewards
for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen
MS. JAVA loading at Hongkong .. .. May 22
The vessels have accommodation for a limited number of passengers
Fare Shanghai/Rotterdam/Hamburg £65
Agency of
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

Homewards:
SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. .. Apr. 22
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. May 27
SS. "ODER" for Oran, Casablanca, Rotterdam, Hamburg, Bremen .. .. June 7
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. June 24
MS. "HAVEL" for Marseilles, Rotterdam, Hamburg, Bremen .. .. July 14

Outwards:

			Due Shanghai
ss. FRANKFURT	Left Port Said	Apr. 5	May 5
ss. GNEISENAU	Left Antwerp	Apr. 14	May 14
ss. ALLER	Leaves Hamburg	Apr. 23	June 9
ss. SCHARNHORST	Leaves Hamburg	May 7	June 11

For passage and Freight apply to
MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING

EMPRESS OF ASIA
sails for
VICTORIA and VANCOUVER
via Nagasaki—Kobe—Yokohama
10 a.m. Monday, April 18
from Shanghai & Hongkew Wharf, Shanghai Side
Incoming passengers expected about 3.00 p.m. Sunday at Customs Jetty

TENDER SERVICE

Leave Custom's Jetty		Leave Ship
6.00 p.m.	Sunday. Apr. 17	7.00 p.m.
9.00 a.m. (Last Tender)	Monday, Apr. 18	—

(Due to limited tender facilities the Company regret they are unable to permit visitors on board the tenders.)

EMPRESS OF CANADA
sails for
Hongkong and Manila
Noon, Wednesday, April 20
From Shanghai & Hongkew Wharf, Shanghai Side
(Incoming passengers expected about 4.30 p.m. at the Customs Jetty.)

TENDER SERVICE

Leave Custom's Jetty		Leave Ship
6.00 p.m.	Tuesday, Apr. 19	7.00 p.m.
8.00 a.m.	Wednesday, Apr. 20	8.30 a.m.
10.30 a.m. (Last Tender)	" "	—

For full information and Literature apply to
Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road Telephone 19490

Holland East-Asia Line
of the United Netherlands Navigation Company
FAR EASTERN FREIGHT SERVICE
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From Bremen, Hamburg, Antwerp, Amsterdam and Rotterdam
SS. MEERKERK ..... Discharged her Shanghai cargo at Dairen
SS. SEROOSKERK ..... Discharged her Shanghai cargo at Manila
HOMEWARD
to
ADEN/PORT SAID
Genoa, Antwerp, Rotterdam, Amsterdam, Hamburg and Bremen
SS. ZUIDERKERK ..... Due to sail from Shanghai April 15, 1938
Through Bs/L issued to all Mediterranean and all North Continental Ports. Optional Bs/L issued to United Kingdom/Continental Ports.
The steamers have excellent accommodation for a limited number of saloon passengers.
Shanghai/Genoa £61
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DIRECT SERVICE TO SOUTH AFRICA
Through tickets issued to England and South America
FIRST SAILING FROM HONGKONG
SS. ROGGEVEEN .. .. May 4, 1938
(with transhipment at Batavia to ms. TEGELBERG)
FARES:
Shanghai/Durban 1B/1A Class £74.5 1B Class throughout £68.10
Shanghai/Cape Town 1B/1A Class £80.5 1B Class throughout £73.10
Java-China-Japan Lijn Agentschap Shanghai N.V.
133 Szechuen Road Telephones 16245-7

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Joint Services to and from the United Kingdom, Continent etc.

OUTWARDS.
Due to arrive from London.
"GLENOGLE" April 20
Due to sail from Shanghai
HOMEWARDS
"GLENOGLE" May 7
London, Rotterdam, Hamburg and Antwerp. via Hongkong and Straits
Calls at Casablanca if sufficient inducement.
Loading dates approximate and subject to alteration without notice.

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BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020

BARBER-WILHELMSEN

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To New York and Boston via Los Angeles and Panama Canal
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Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk
For Freight and Passage Rates apply
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Positions Vacant

PUBLICITY supervisor required for large firm. Must have had previous experience, and be able to prepare copy and advertising lay-outs. Apply by letter giving full details of past experience, age, sex, etc. to Box 2236, N.C.D.N. 13980

LA Union Hat Co., 78 Nanking Road, have opening for hardworking youths to learn hat making. Apply in person. -4372

WANTED attractive girl to solicit subscriptions for the most widely read and leading magazine in France. Commission basis only. Address Box 2212, N.C.D.N. -4341

AUDIT assistant required immediately by firm of chartered accountants. Must have good knowledge of accounts. Reply stating experience to Box 2216, N.C.D.N. 13938

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

EXPERIENCED shipping clerk seeks position, good reference, well-recommended, moderate salary. Address Box 2158, N.C.D.N. -4246

RUSSIAN pharmacist, 15 years' experience, speaks English, good references, seeks position. Address Box 2111, N.C.D.N. -4140

Educational

ENGLISH lessons required by German. Address Box 2247, N.C.D.N. -4422

CHINESE lady gives lessons in Mandarin, Shanghai dialect. Box 2244, N.C.D.N. -4413

GERMAN lady-teacher, experienced, gives German language and shorthand lessons. Address Box 2237, N.C.D.N. or Telephone 33833. -4393

PIANO lessons by gentleman teacher, with many years experience, $10 monthly, once weekly. Box 2160, N.C.D.N. -4250

PARISIAN lady, well-educated, good teacher, gives French lessons at pupil's/her home, twice weekly, $20 monthly. Address Box 1960, N.C.D.N. -3822

SHORTHAND (Gregg or Pitman), Typewriting and other Commercial subjects. Individual tuition. Rules patiently, carefully, and clearly explained. Morning and afternoon classes. Moderate fees. Apply Mrs. Sweeney, 173, Seymour Road, Apartment 301. 13385

FIGUEIREDO'S School. Shorthand, Typewriting. Thorough, painstaking. 54 Garden Apartments, 1173/11 Bubbling Well Road. Seymour bus stop. -3970

A JAPANESE lady, Miss Teruko Kadonashi, is renewing Japanese lessons. Also interpretation, translation. Registered at the Japanese Consulate-General. Address 627 Avenue Foch, Apartment 4. Telephone 72219. -4177

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. Shanghai's Premier Academy. 55 Yuen Ming Yuen Road. 13662

GUARANTEED. Conversation in Mandarin or Shanghai dialect in two months. Individual instruction. Address Box 2161, N.C.D.N. -4252

MANDARIN or Shanghai dialects by trained teachers. Simplified method moderate terms. Apply Shanghai Language School, Telephone 12616. 13693

Business Opportunities

FOREIGN-owned casings factory desires to make arrangements with exporters having good connections abroad. Reply to Box 2211, N.C.D.N. -4341

OWNER leaving. Bar-restaurant for sale. Cosily furnished. Excellent equipment including frigidaire, cash register, piano, radio, motor-car. Good income. Moderate price. Apply 7 Rue Chu Pao San. Telephone 85027. -4326

Radios

PURCHASE/sale second-hand radios. Also repair at client's home. Modern Radio Service, 356 Avenue Foch. Telephone 38147. -4402

RADIO'S greatest feature "This is London calling and here is the news!" Hear it daily. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. 13613

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. -3760

Miscellaneous

YOU can read 14 magazines, latest issues, such as Esquire, Cosmopolitan, Good Housekeeping, Readers Digest, Photoplay, Britannia Eve, Windsor, Strand, etc. for $2 monthly, delivered any address. Telephone 83288 for list. The Home Magazine Library. 13761

Wanted to Purchase

ONE twelve-bore shot gun, repeater preferred. Must be in good condition. Reply Box 2232, N.C.D.N. -4139

CARPET, 9 x 12, dark green, second-hand nearly new. Must be first-class, Tientsin make, and open to expert inspection. Cash for bargain. Address Box 2193, N.C.D.N. -4304

Dancing

FOREIGN lady, highly experienced teacher of ballroom dancing, gives private lessons. Satisfaction guaranteed. 1272 Avenue Joffre. -3721

STUDY dancing under well-known artists. Ballroom, ballet, tap, etc. Waldemar's Dancing Academy, 1272 Avenue Joffre. -3706

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

TOKYO House. 171 Medhurst Road, corner Bubbling Well. Electric Turkish bath, massage by experienced masseuses, 10-10. Telephone 34474. -4398

BUFFALO San (Massage). Passage 172, House 13, Quinsan Road, Telephone 45300. -4012

464 RUE Bourgeat, Flat 4. Lady gives medical, electric massage and pedicure. Opposite French Club. -4319

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 13631

For Sale—Miscellaneous

FOR SALE, dining and sitting-room furniture. Owner going Home. Telephone 21011. -4407

STAMPS! British Colonies, pictorial current sets, current air mails, 10-15 per cent over face only. From next week starting liquidation of general collection, 38,000 different stamps. First come, first served! Stephens Stamp Company, A1 Medhurst, 934 Bubbling Well. -4395

FOR SALE, Tientsin carpet, dark-green, 9 x 6 feet. Blackwood low table. Gentleman's riding boots, size 8, with frees. All nearly new. Telephone 21516. -4399

FOR SALE, one complete dining-room set, teakwood, to view 9-11 a.m., 4-7 p.m. 369/4 King Albert Apartments, Telephone 72161. -4388

DELUX model victrola-gramophone with 20 records, $60. Columbia graphonola, table model, with 20 records, $20. Telephone 20397. -4390

IMPORTED gas cooker de luxe, also imported electric cooker for cheap sale. Write Post Office Box 1113. 13979

BRAND new German machinery for sale. 7 ft. 7 in. lathe, 18 in. shaper, 1¼ in. drilling machine, totalling £281.0.0. Immediate delivery. China General Machinery Corporation, 989 Bubbling Well Road. 13977

FINE white longcloth, 32 in wide, 90 cents per yard, $17 for 20 yards, $32 for 40 yards. Indanthren House, 1527 Bubbling Well Road. 13992

TROPICAL fish, fish food and medicines, tank made by order. 704 Weihaiwei Road, Sea Paradise. -3417

PROTECT the value of your dollars by buying diamonds, gold, platinum, etc. at I. Ilitovich, Jeweller and Watchmaker. 867 Avenue Joffre. Lowest prices, best service. -4343

RAINCOATS, capes, sports jackets and leathercoats made from best English materials, large stock and made to order. 795 Bubbling Well Road, Branch 683 Avenue Joffre. British Manufacturing Co. 13852

YORKSHIRE-STYLE cured boneless ham, each 12 lbs., 90 cents. lb. Breakfast bacon, each 8 lbs. 80 cents lb. Free Shanghai. Excellent quality, from European pigs. Mail orders accepted. Martin Krogh, Tsingtao. Post Office Box 201. 13720

TIES, pure silk, uncrushable; designs, colourings to suit all tastes, $3.50. Just received. Razon's, 12 Central Road. -3840

WALL-Paper, 200 modern designs at wholesale prices. 133 Yuen Ming Yuen Road, Room 614, Telephone 16181. 13612

STAMPS. New arrivals of beautiful King George VI, British Colonies: St. Vincent, Guiana, Falklands, Gibraltar, Malta, etc.! Have you seen our finest and largest stock of Commemoratives and Air Mails of all European countries? Russia, China and Manchukuo, nice selections, at best possible prices. Silver Jubilee and Coronations, all sets on stock. Mercury Stamp Co. 1237 Avenue Road. -4356

HOUSEWIFES! Just received Tsingtao bacon. Cheap price. Telephone 71591 for immediate delivery any part town. -4369

SALE of table, chairs, lamp, carpets, desk, daybed and oddments of two-roomed flat. Telephone 76111. 13956

ORTLAND cement, any quantity. Pearlstone Porcelain Co., 98 Central Arcade. -4127

IMPORTED German electrical air-pumps with connections. Fish medicinal and aquatic plant fertilizer powder. Quality accessories, etc. Shanghai Aquarium, 210 Kiaochow Road. -4010

UNREDEEMED pledges for sale. Diamond, ruby, emerald rings, brooches, bracelet, silver samovar. Far Eastern Credit Co. 46 Route de Grouchy, Telephone 73740. -4316

FURNITURE dining, sitting, bedroom; carpets, dinner set, sewing machine. Good condition. Cheap. Avenue Road. Telephone 36840. -4312

SHIRTS, Made to measure, new designs. Wemco, $4.50; Duro, $5; Striped Silk, $9. Razon's. 12 Central Road. -3839

Motor Cars and Cycles

DODGE coupe, 1931. Quick sale $600. Good order, smart appearance. No dealers. Telephone 74791, Room 3. -4396

FOR SALE, Ford V8 roadster 1934 model. Low mileage, perfect condition. Owner leaving, willing accept any reasonable offer. Address Box 2245, N.C.D.N. -4417

$950, Ford V8 Fordor de luxe, perfect condition, economical, owner leaving. Telephone 12708 or 22026. -4414

1937 streamline-body Fiat sedan, four doors, 6 cylinders, owner-driven, quick sale, $2,400. Box 2243, N.C.D.N. -4412

FOR SALE, Morris 12.4 series 11 special coupé, de luxe model, 1936, all leather upholstery, always owner driven, 18,000 miles; Cost delivered Shanghai £305. Owner leaving, price £170. Pells, Shanghai Power Company, or, telephone, 21076 between 6 p.m. and 9 p.m. -4385

FORD V8, sedan, 1934, owner-driver, engine, body and paint work in excellent condition. Telephone 19683 during office hours, otherwise 71556. -4386

WANTED 1935 or 1936 Plymouth or Ford V8 for cash. Telephone 16394, office hours. -4375

1936 Nash, Ambassador sedan. Carefully used and in perfect condition, mechanically and bodywork. Owner has no further use now and willing accept any reasonable offer. An ideal family car. Address Box 2116, N.C.D.N. 13854

28 miles a gallon Baby Ford, six windows, four doors, 5-seater limousine, low mileage, engine in perfect working order, for sale. Address Box 2100, N.C.D.N. -4099

WANTED, small saloon car. Must be in fair condition. Give full particulars and final price for cash. Address Box 2207, N.C.D.N. -4334

WANTED, good second-hand light car, not earlier than 1934. State make, condition and cash price. No dealers. Address Box 2208, N.C.D.N. -4334

MORRIS Ten, four-door saloon, 4-cylinders, 1934/35, perfect throughout, 26 m.p.g., as new, owner leaving. Bargain $1,300. Box 2210, N.C.D.N. -4339

MORRIS Major 1932 18/20 m.p.g. Perfect condition $800, or near offer. Owner leaving. Telephone 76212 or 12240. -4324

WE offer cash for used cars and trucks. Apply to Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -3136

Rooms Without Board

TO LET, furnished south room, modern conveniences, breakfast optional, vicinity French Club, business girl preferred. Address Box 2238, N.C.D.N. -4401

NICELY furnished, very big room, 475 Avenue Joffre, Apartment 88. -4404

TWO modern, furnished rooms, bathrooms, south exposure, 11th. floor, Medhurst Apartments, for 6 months from May 15. Rent $100 and $130 respectively. Board optional. Telephone 30323. -4403

DUBAIL Apartments, 181 Avenue Dubail, Apartment 102. Two furnished rooms with balconies, one with private bath, all conveniences, private family. Ideal, cool. Board optional. Telephone 83079. -4391

LARGE furnished room, $65, in private family. Bubbling Well Apartment, 203 Seymour Road, Apartment 2. Telephone 32378. Bachelor only. -4317

NICELY furnished room, all modern conveniences, moderate price, single preferable. 1195 Bubbling Well Road. -4344

12 Kelmscott Gardens from May 1, cosily furnished large room with separate bath, for a single gentleman. Rent $50. Part or full board or accommodation for own servant, if desired. Use of garden. Telephone 76447. -4313

Rooms with Board

4 Bedford Terrace, 186 Roi Albert. South room, verandah. Also small room. Mrs. Youngs. -4389

16 KELMSCOTT Gardens. Single/double south room, bathroom, verandah. Excellent food. English-owned and managed. 13588

47 du Roi Albert. One single room with private bathroom and large verandah facing south. Large garden and tennis court, one minute from bus 9-14. -4337

THE Villas, 969 Avenue Foch, suitable 9/1 bus, connecting rooms available April 23. Large gardens; tennis; select locality; ideal surroundings. Reasonable rates. Telephone Mrs. Fisher, 75433. -4144

PEKIN Apartments, 137/157 Peking Road. Double room with private bath, also single rooms, reasonable rates. Telephone 16010, Mrs. Adams. -3862

AVENUE Hall. Single and double rooms, good food. Supervised by Mrs. Chr. Falkenstein, 1434 Avenue Road. Telephone 30244. -4352

THE Gardens, Guest House, 90 Route des Soeurs. Board-residence in attractive and comfortable home. Large garden, excellent cuisine. Well-appointed rooms with private bathroom. -4119

SINGLE-double, bed-sitting rooms, private bath, verandah, quiet location. Bus/tram No. 1. Lane 1220/55 Avenue Road. 13919

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, garden, tennis court, excellent food. Telephone 35534. -3961

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before April 23 after which date they will be destroyed. Nos. 580, 1212, 1540, 1651, 1690, 1737, 1744, 1758, 1795, 1853, 1927, 1928, 1964, 2079, 2108, 2120, 2129, 2136.

House Servants

WANTED, experienced and competent nurse for boy of six. State nationality and age. Box 2248, N.C.D.N. 13998

COOK-boy seeks position, neither drinks nor smokes; clean and polite servant. Good reference. Address Box 2241, N.C.D.N. -4409

EXCELLENT cook-boy and wash-amah, available immediately, eleven years recommendation by foreigner. Telephone 22478. -4384

GERMAN lady leaving Shanghai, strongly recommends house-boy and baby or wash-amah, married couple. Available May 1. Telephone 74229. -4392

COOK-boy highly recommended. Five years' service with family leaving Shanghai. Moderate salary. Telephone 20882. -4415

ADVERTISER leaving Shanghai recommends excellent baby-amah, very capable, reliable and trustworthy. Available April 23. Telephone 20882. -4415

COOK-boy, excellent English and American cook, honest and hard-working, first-class references. Address Box 2242, N.C.D.N. -4410

SMART cook-boy, speaks English, knows American cooking; good, experienced cook. Address Box 2225, N.C.D.N. -4363

COOK-boy recommended by foreigner going Home. Available end of April. Address Box 2220, N.C.D.N. -4353

GOOD cook-boy, has served many years in a foreign family. Experienced. Hard-working. Address Box 2223, N.C.D.N. -4361

GOING Home. Can recommend reliable wash amah and house coolie. J. B. Sherwood, Standard-Vacuum Oil Co. 13961

73148 CENTRAL Employment Agency (British). 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -4103

FIRST-class cook-boy seeks position. Satisfaction guaranteed in every way. Highly recommended, good reference. Box 2213, N.C.D.N. -4342

ADVERTISER can recommend a good cook-boy, economical and reliable. Address Box 2192, N.C.D.N. -4303

BABY-amah, good and reliable, recommended by family going on Home-leave. Address Box 2196, N.C.D.N. -4309

COOK and boy seek position, honest, reliable, experienced, well-recommended by previous employers. Address Box 2195, N.C.D.N. -4307

72782 Telephone, Reliable cooks, boys, amahs, chauffeurs, etc. Foreign management, General Employment Agency, 1272 Avenue Joffre. -4230

AVAILABLE now, good cook-boy, has been in English family 7 years. Best reference. Box 2156, N.C.D.N. -4242

Furnished Apartments

$95. Two-roomed airy, screened, housekeeping flat, heated, fully-furnished. Lease. 1344 Yuyuen Road. Telephone 20835. -4421

MODERN, furnished, two-roomed flat, kitchen, bathroom, modern conveniences. 25 Tifeng Road, Lane 150, Telephone 21937. -4400

FROM May 1, two-roomed furnished flat, bath; or separately; in apartment, south. Telephone 70501, 27/2 Paul Henry. -4381

TWO-roomed apartment completely furnished, crockery, etc. Furniture can be sold if desired. Particulars Telephone 34161 meal time. -4392

TO LET to foreigners, five-roomed flat, Washington Apartment 66. All furnished. $250. Address Box 2235, N.C.D.N. -4387

PENTHOUSE flat, very well-furnished, two rooms, large verandahs, best part French Concession, to let for one year. Cool, no mosquitos. $175 per month including furniture, frigidaire, cutlery, crockery, heating, water, taxes. Excellent servants. Telephone 75247. -4416

WELL-furnished two-roomed flat to let, dining-room, bedroom, bathroom, kitchen, verandah, quiet location, facing south, tennis court, garage. 32 Rue Pere Robert. -4345

SAVOY Apartments, 133 Route Say Zoong, 4-roomed furnished apartment, available May 1. Apply Credit Foncier. Telephone 16366. 13476

$85. To quiet tenant only, English preferred, small, screened, heated flat, near Jessfield Park, completely furnished, May 1. Telephone 20835 after office hours. -4110

THIRD floor, modern, airy, fully-furnished, south exposure apartment, through draught, two rooms, verandah, kitchen, taxes, hot water, linen, china, crockery, etc. Suitable for bachelor or couple. Tifeng Road, near St. George's. $120. Telephone 20666. 13931

TO sublet from May 15, till end November, fully-furnished four-roomed apartment, roof-garden, 11th floor, location middle western. Telephone 30323 during office hours. -3773

TO LET, furnished or unfurnished flats of four rooms Kinnear Apartments. 195 Kinnear Road, near Jessfield Park, nice roof and ground gardens. All modern conveniences. Moderate rentals. Apply Hsin Heng & Co., Property Department, 160 Avenue Edward VII, Telephone 15660. 13617

Unfurnished Apartments

NESTHOUSE Apartments, Lane 30, House 3, Nanyang Road, Apartments 1 and 10. Attractive 2-room apartments with all modern conveniences. Apply Palmer and Turner, Property office, 17 Canton Road, Telephone 15100. 13989

525/521 Avenue Haig, Apartments 2 (available May 31) and 14 (for immediate occupation). Attractive 4-room apartments with 2 bathrooms, kitchen. Rental includes central heating, hot and cold water and taxes. Apply Palmer and Turner, Property Office, 17 Canton Road, Telephone 15100. 13990

TO LET, 4-roomed flat, Yue Tuck Apartments, 7 Tifeng Road, with 2 bath-rooms, kitchen and servants' quarters, and modern conveniences. Apply the Mutual Investment Co., 89 Foochow Road, Telephone 13974. -4408

SINGLE apartment at 149 Yuen Ming Yuen Road. Telephone 16437. 13932

THE PALMS, Telephone 73750. Flat, 4 large rooms, enclosed verandah, entire floor, also two-roomed apartment, water, heating, taxes, large garden. -3916

MODERN two-roomed apartment with furniture or without, to be taken over on April 18. 1920/304 Avenue Joffre, Normandi Apartments. -4263

TO LET. One and two roomed modern flats in the Wayfoong House. Apply Engineers' Office, Room No. 110, 12 The Bund. 13615

FOUR-roomed flat, verandah; fittings to be taken over. Furniture for sale. Avenue Apartment Telephone 36840. -4311

Unfurnished Houses

TO LET, several houses in West End Gardens, off Yu Yuen Road, quiet locality, 4 rooms and attic, 2 bathrooms, arcola heating, hot water boiler, small garden. Rent reduced $95. Apply A. R. Burkill & Sons, Ltd. Telephone 13422. 13976

TO LET: Large residence on Rue Moliere, containing 8 rooms, 3 bathrooms, garage and nice large garden. House is modern in every respect. Agents: Asia Realty Company, 110 Szechuen Road, Telephone 18770. 13991

HUNGJAO Road, big residence area: 3½ mow 6 rooms, garden, tennis court, stable, reduced rental $100. Apply McMichael's Agency. -4338

Furnished Houses

VERDUN Terrace house available immediately. Furniture and fixtures to be taken over. Telephone 70412. 13984

HOUSE in western district very suitable for riding man or Hungjao golfer. Inside perimeter on riding road. For lease or sale on easy terms. Telephone 21387 for full particulars. 13985

TO LET: House 20, Lane 81 Route Kaufmann from May 1 to December 1, furnished, or unfurnished for longer period, seven rooms, two bathrooms, garage and very nice garden. Inspection invited between 10 and 12 a.m., or telephone 75533. 13971

CHARMING small house, low rental, long lease. Very quiet. Furniture to be taken over. Telephone 73968. 13968

TO LET from June 1, furnished house in Route Ferguson, comprising drawing-room, dining room, hall, 3 bedrooms, 3 bath-rooms, usual kitchen, servants quarters, screened, frigidaire, garage, garden. Apply to Lester, Johnson & Morriss, 20 Kiukiang Road. 13963

SUPERIOR furnished houses, modern sanitation, including garage, garden and tennis court, situated in the best residential district of French Concession, for rent at reasonable rental. Address Box 2114, N.C.D.N. or telephone 75273. -4153

Office Cars

WANTED seat in office car from Medhurst Apartments to Bund. Address Box 2167, N.C.D.N. -13694

Boats

REPAIRING and overhauling of steam and diesel launches, houseboats, motorboats, etc., by expert engineers. Vessels could be looked after at our yard. Carl A. Bauman, B.Sc. Engineering and Iron Works. 133 Yuen Ming Yuen Road, Telephone 12770. -4368

Vessels Leaving

NORTH CHINA COAST

KWAISANG Apr. 16. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, April 16, at 2 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-4

KAIPING Apr. 17. CHEFOO and TIENTSIN.—The Kailan Mining Administration will despatch the steamer Kaiping, Captain J. B. Struth, on Sunday, April 17, 1938. For passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 17-4

TAKSANG Apr. 17. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Sunday, April 17, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 17-4

BREIVIKEN Apr. 19. TIENTSIN.—For freight apply to Melchers & Co., 210-214 Kiukiang Road. Tel. 15566. 19-4

NEWCHWANG Apr. 19. WEIHAIWEI and CHEFOO.—From French Bund on Tuesday, April 19, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 20-4

HUPEH Apr. 20. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Wednesday, April 20, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 20-4

LEESANG Apr. 20. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, April 20. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15209. 20-4

SOUTH CHINA COAST

KINGYUAN April 15. FOOCHOW, HONGKONG and CANTON.—From French Bund on Friday, April 15, at 11 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 15-4

CHEKIANG Apr. 17. WENCHOW, AMOY and HONGKONG.—From French Bund on Sunday, April 17, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 17-4

KWANGTUNG Apr. 17. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Sunday, April 17, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 17-4

HANGSANG Apr. 19. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Tuesday, April 19. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 19-4

HSIN PEKING Apr. 19. NINGPO (Cargo only).—From French Bund on Tuesday, April 19, at 3 p.m. For freight apply Butterfield & Swire, Tel. 82020 (French Bund). 19-4

KIUNGCHOW Apr. 19. SWATOW and HONGKONG.—From French Bund on Tuesday, April 19, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 19-4

TAIYUAN Apr. 20. AMOY and KONGKONG.—From French Bund on Wednesday, April 20, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 19-4

JAPAN

CORFU Apr. 18. KOBE and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 8-4

STRAITS AND EUROPE

ZUIDERKERK Apr. 15. ADEN, PORT SAID, GENOA, ANTWERP, ROTTERDAM, AMSTERDAM, HAMBURG and BREMEN.—The Holland East Asia Line ss. Zuiderkerk sails from Holt's Wharf, Pootung on Friday, April 15. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., General Agents, Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 15-4

AGAMEMNON Apr. 17. MARSEILLES, LONDON, ROTTERDAM, HAMBURG, GLASGOW (via Aden).—For freight and passages apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 17-4

Vessels Leaving

STRAITS AND EUROPE

BHUTAN Apr. 19. MARSEILLES, CASABLANCA, HAVRE, LONDON, HULL, HAMBURG, ROTTERDAM and ANTWERP via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, SUEZ and PORT SAID.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co. No. 27 The Bund. Tel. No. 11428. 19-4

SONTAY Apr. 19. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via ADEN and PORT SAID.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 19-4

POTSDAM Apr. 22. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., General-Agents: N.D.L., 210-214 Kiukiang Road. Tel. 15566. 22-4

RAWALPINDI Apr. 26. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, COCHIN, ADEN, PORT SUDAN, PORT SAID and MALTA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 26-4

D'ARTAGNAN Apr. 27. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 27-4

SARPEDON May 1. MARSEILLES, LONDON ROTTERDAM, GLASGOW (via Aden).—For freight and passages apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 1-5

AMERICA

GERTRUDE MAERSK Apr. 19 LOS ANGELES and via PANAMA to NEW YORK BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK. For Freight and Passage apply to Melchers & Co., Agents: Maersk Line, 210-214 Kiukiang Road, Tel. 15566. 19-4

GLAUCUS Apr. 20. BOSTON and NEW YORK via HONGKONG, PHILLIPINES, BATAVIA and STRAITS.—For freight and passages apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 20-4

TAI YIN Apr. 22. LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Tai Yin sails from Buoys 13-14 on April 22, accepting cargo for all Overland Points. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. No. 11366. 22-4

AUSTRALASIA

NELLORE Apr. 30. (From Hongkong) SYDNEY and MELBOURNE via PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 30-4

TAIPING May 17. (From Hongkong) MANILA, THURSDAY I., CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—Australia-Oriental Line Ltd. Agents. Butterfield & Swire, French Bund. Tel. 82020. 17-4

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.

Date and Destination	Per		Reg.	Ord.
FRIDAY, April 15.				
Foochow H'kong Canton	Kingyuan		8.00	8.30
Ningpo	Tembien		10.30	11.00
SATURDAY, April 16.				
Japan Korea via Nagasaki	Shanghai M.		*18.00	7.15
Tsingtao and Dairen	Dairen M.		*18.00	7.30
Ningpo	Luchow		9.00	9.30
Tinghai and Yungkia	Elbhof		10.30	11.00
Ningpo	Mohlenhof		10.30	11.00
Nanking (Z)	Tachi M.	AX	—	—
Aust. N.Z. S.S. India Suez				
Europe via Suez	Agamemnon	B	16.00	18.00
Hongkong and Canton	Agamemnon		17.30	18.00
Wenchow	H. Tseangtah		17.30	18.00
Indo-China(Z) via H'phong	Kwangtung	C	—	—
SUNDAY, April 17.				
U.S.S.R. Europe via Siberia	Taksang		*18.00	9.30
Tsingtao Wei. C'foo T'tsin	Taksang		*19.00	9.30
Tsingtao Chefoo Tientsin	Kwaisang		*19.00	9.30
Swatow Hongkong Yunnan	Kwangtung		*19.00	9.30
Wenchow	Chekiang		*19.00	9.30
Japan Korea Canada U.S.A. Europe via Pacific	E. of Asia	D	16.00	18.30

* The night before.
A Parcel mail for Nanking, closes at 12.00 on 16th.
B Parcel mail for S.S., Gt. Britain and other countries, closes at 16.00 on 16th.
C Parcel mail for Indo-China, closes at 16.00 on 16th.
D Parcel mail for U.S.A., Canada and Europe, closes at 16.00 on 16th.
X Provisional time—subject to alterations.
Z Parcel only.

Mails for Europe

Via Siberia by steamer to Tientsin for transmission.
Next steamer mails will be closed as follows:
ss. Agamemnon, via Suez, April 16, due London May 19.
ss. Empress of Asia, via Pacific, April 17, due London May 14.
ss. Haruna Maru, via Suez, April 18, due London May 22.

Air Mails Abroad

Imperial Airways and Qantas (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Bhutan 6 p.m. on April 18, due Marseilles on May 1, London May 2.
Pan American Airways (Hongkong-San Francisco) per ss. Agamemnon, 6 p.m. on April 16, due San Francisco April 26.
Netherlands (K.L.M.) (Bandoeng-Amsterdam) per ss. Agamemnon, 6 p.m. on April 16, due Amsterdam May 1, London May 2.
Air France (Saigon-Marseilles Line) per steamer to Hongkong for transmission to Saigon.
Air France (China-Hanoi-Marseilles Lines) per steamer to Hongkong for transmission via Canton.

Train Mails

Light mails for Nanking close daily at 7.30 p.m.
Light mails for or via River Ports from Anking upwards per available steamer via Canton.
Light mails for or via T.P.R. (north of Tsinan) and North Pinghan per available steamer via Tientsin; for Kiaotsi Line and T.P.R. (south of Tsinan) per available steamer via Tsingtao.
Light mails for or via Lunghai Line and South Pingnan per available steamer via Canton.
Light mails for or via S.H.N.R. per available steamer via Yungkia or Haimen Che.

Domestic Air Mails

For or via C.N.A.C. planes on Kiukiang-Hankow-Changsha-Chungking-Chengtu-Hongkong Lines sent to Hongkong for further transmission.
For or via Eurasia Aviation Corporation planes on Sian-Hongkong and Sian-Hanoi Lines sent to Hongkong for further transmission.

Vessels Discharging

JAVA. The Motorship Java, from Copenhagen, Gothenburg, Oslo, Antwerp, Rotterdam, Hamburg, Genoa and via Ports.—The vessel is now discharging her cargo at the Shanghai and Hongkew Wharf Co.'s Hongkew Wharf. Consignees are requested to send in their Bills of Lading in exchange for delivery orders and to take immediate delivery of their goods. All claims against the ship must be sent in within seven days after completion of ship's discharge or they will not be recognized. Examination of ship's damaged and broken cargo by Messrs. Paulsen & Bayes-Davy will take place at the above wharf on Friday, April 22, at 9 a.m. All risks of fire at the wharf and in the godowns to be borne by consignees. Agency of The East Asiatic Co., Ltd., 17 Canton Road. Tel. 15055. 17-4

Vessels Discharging

KASHIMA MARU. The N.Y.K. s.s. Kashima Maru, from London via Ports arrived on April 13, and discharged her cargo at the Shanghai and Hongkew Wharf Co.'s Hongkew Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Damaged cargo will be examined at the wharf on Wednesday, April 20, at 9 a.m. by Marine Surveyors, Messrs. Paulsen & Bayes-Davy. Claims must be presented within 14 days of the vessel's arrival. No insurance effected. Should cargo not be imported within 15 days of arrival of the vessel compulsory Custom's Examination will be held before the goods can be placed in Bond. This Company accepts no responsibility whatsoever any damage sustained as a result of the Examination. Nippon Yusen Kaisha, Shanghai Branch. 15-4

Offices, Shops, Godowns

TO LET. Suite of offices on 1st floor, corner Canton and Szechuen Roads. Apply Mackenzie & Company Ltd. Telephone 18354. 13621

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 13661

OFFICE Space to let, ground floor, Arnhold Building, approximately 5000 square feet. For information please apply to Cathay Land Co., Telephone 11430. 13618

TO LET large and small modern office space in 190 Peking Road. Apply D. E. J. Abraham, 83 Peking Road. Telephone 16722. 13619

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 13614

WANTED to rent on Bubbling Well Road, shop suitable for cafe, if possible with back space. Box 2206, N.C.D.N. -4332

Summer Resorts

BEL-AIR, French pension, Iltis Huk, Tsingtao. Apply Mme. Desroches, Telephone 73854, between 9—10 a.m. or write 361 Rue Cardinal Mercier. -4017

HAKONE. Furuya Hotel and private cottages by the lake. Nice views of Mt. Fuji and the lake, quiet and cool in summer. Excellent cuisine, moderate prices. Please make your reservations early. Furuya Hotel, Hakonemachi, Japan.

STRAND Hotel, Peitaiho Beach. Opens June. For accommodation apply Mrs. M. Lisske. 10 Canal Road, Tientsin. 13762

Animals

LOST on Bubbling Well Road, fox-terrier dog, black and brown face, black and white tail. Reward if necessary. Address Box 2240, N.C.D.N. -4406

FOR SALE: Thoroughbred cocker spaniel puppies. May be seen 685 Route de Sieyes. Telephone 77165. 13997

WILL anyone with a garden interested in giving a home to a Great Dane, please communicate with Box 2203, N.C.D.N. -4328

ENGLISH setter puppies, pedigreed, 2½ months, for sale. Parents first-prize winners. 188/11 Route Vallon. -4159

FROST, BLAND & CO., LTD.
33 Szechuen Road
in association with
A. R. St. LOUIS, *Engineer*
220 Kiukiang Road
ELECTRICAL SPECIALITIES

ELARCO
ELECTRIC ARC WELDING

Wanted to Rent

FROM May 1 for six/eight months in western district, one or two large roomed, furnished apartment; quiet locality. Box 2246, N.C.D.N. -4419

WANTED for rent now, or later, 5 to 6-roomed house with modern sanitation and garden in western district. Address Box 2215, N.C.D.N. 13937

FACTORY site 4-5 mows inside Concession, period 10-15 years, reasonable rent. Address Box 2120, N.C.D.N. -4166

WANTED to rent on monthly terms, refrigerator of about 4 cubic feet. State particulars and price. Address Box 2218, N.C.D.N. -4350

WANTED to rent, grass tennis court for season. Vicinity Yu Yuen and Edinburgh Roads. Address Box 2214, N.C.D.N. 13939

ONE-roomed self-contained apartment, central district preferred. Reasonable rental. Reply Box 2194, N.C.D.N.

Medical

Dr. I. M. STEINMANN, M.D.
Specialist in
Urology and Internal Diseases
Office hours: 10-1, 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Res. 71133
13610

Dr. A. A. FISHBEIN
DENTAL SURGEON
Former Assistant of Berlin Dental Institute
453 Avenue Joffre. 47 Bearn Apt.
Office hours: 10-1 and 3-6.30 p.m.
Telephone 85815 -3048

Dr. J. KASSOFF, M.D.
Urology and Skin Diseases
Hamilton House, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
(next to the Country Club)
Hours: 8-10 and 6-8 p.m. Tel 37622
13611

Dr. R. HOLPER, M.D.
Specialist in
Urology and Dermatology
Consulting hours: 11 a.m. to 1 p.m. and 4 p.m. to 5.30 p.m.
or by appointment
59 Peking Road, near The Bund
Telephone 10734

Spring-Cleaning Contractors
G. H. PARKES & CO.
TELEPHONE 72245

D. K. K.

SHANGHAI-TSINGTAO DAIREN-LINE.

	Arrival	Departure
SS. DAIREN MARU	Apr. 16	Apr. 17 at 6 a.m.
SS. HOTEN MARU	Apr. 18	Apr. 19 at 11 a.m.
SS. DAIREN MARU	Apr. 22	Apr. 23 at 11 a.m.
SS. HOTEN MARU	Apr. 25	Apr. 26 at 11 a.m.
SS. TSINGTAO MARU	Apr. 28	Apr. 29 at 11 a.m.
SS. HOTEN MARU	May 2	May 3 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Fortnightly Sailing—Freight only)
SS. KOJYO MARU .... Apr. 21
SS. RYOGA MARU .... Apr. 26

For Passage and Freight apply to:
DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

Notice to Tenants
YUE SHIN LEE (新裕里)
LANE 925, DIXWELL RD.

All tenants of the above premises at present under our management who have vacated the premises during the hostilities are hereby advised to apply to our Offices for the purpose of re-occupying their premises if so desired. Unless satisfactory arrangements are made with us within two (2) weeks from the date hereof we shall proceed to dispose of the contents of the premises, if any, in our own discretion and retake possession.

Tenants in occupation without authority from us will not be recognized by us and appropriate steps will be taken by us in all such cases.

REAL ESTATE AGENCIES
233 Nanking Road, Room 307
Telephone 13234

Shanghai, April 15, 1938. -4416

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Replies to Box Numbers should be addressed care of "North-China Daily News," 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.

Yesterday's Arrivals

Name	From	Consignees
Roggeveen	Hongkong	J-C J L
Tembien	Ningpo	Development
Zuiderkerk	Japan	J-C J L
Festa	—	—
Suiwo	—	Jardine
Kwaisang	Hongkong	Jardine
Shukwang	—	A P C
Tachi M.	—	N K K
Rota	—	—
C'stine Moller	—	Moller

Yesterday's Departures

Name	Flag	Despatcher
Wusueh	Br.	B & S
Diana Moller	Br.	Moller
Minnie Moller	Br.	Moller
Shunwo	Br.	Jardine
Elsie Moller	Br.	Moller
Faro	Port.	C F S S
Romolo	Ital.	C F S S
St. Sampson	Br.	Jardine
Dollar	Am.	T H S S
Hsin Kiangnan	Ger.	Carlowitz
Hertha	Ger.	F E S S
Tungwo	Br.	Jardine
Tseangtah	Br.	C I & E L
Santa Lucia	Port.	C F S S
Siangwo	Br.	Jardine
Nagasaki M.	Jap.	N Y K
Marie Moller	Br.	Moller

Men-of-War in Port

Name	Flag	Type	Berthed
Aphis	Br.	Gbt.	B.N.B.
Bee	Br.	Gbt.	—
Cumberland	Br.	Cr.	B.N.B.
Sandwich	Br.	Gbt.	B.N.B.
Augusta	Am.	Cr.	U.S.N.B.
Edsall	Am.	Dest.	O.F.B.
Isabel	Am.	Slp.	U.S.N.B.
Tulsa	Am.	Slp.	U.S.N.B.
Primauguet	Fr.	Cr.	F.N.B.
Tahure	Fr.	Gbt.	F.N.B.
E. Carlotto	Ital.	Gbt.	O.F.B.
Lepanto	Ital.	Gbt.	O.F.B.
Asahi	Jap.	Gbt.	7/8 B.
Chidori M.	Jap.	Dest.	4/5 B.
Idzumo	Jap.	Cr.	N.Y.K.M.W.
Kashi M.	Jap.	Tr.	21/22 B.
Kuma	Jap.	Cr.	3/4 B.
Nachisan M.	Jap.	Tr.	C.M.C.W.
Minekarzu	Jap.	Dest.	—
Shinsei M.	Jap.	Tr.	D.K.K.W.W.
Satora M.	Jap.	Tr.	D.K.K.W.W.
Tomitsu	Jap.	Tr.	C.M.C.W.
Tomotsuru	Jap.	Dest.	4/5 B.
Wooling M.	Jap.	Tr.	C.M.L.W.
Yayoi M.	Jap.	Tr.	N.Y.K.P.W.